STATE OF NEW YORK

6472

2023-2024 Regular Sessions

IN SENATE

April 21, 2023

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to prohibiting the comptroller from using environment, social, and governance criteria when investing the state pension fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 177 of the retirement and social security law is amended by adding a new subdivision 11 to read as follows:

11. The trustee or trustees of such fund shall be prohibited from using environmental, social, and governance criteria as a screening method for selecting companies and funds to invest in.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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