STATE OF NEW YORK

5940

2023-2024 Regular Sessions

IN SENATE

March 23, 2023

Introduced by Sen. WALCZYK -- read twice and ordered printed, and when printed to be committed to the Committee on Judiciary

CONCURRENT RESOLUTION OF THE SENATE AND ASSEMBLY

proposing an amendment to section 2 of article 7 of the constitution, in relation to capping the state budget at fifteen percent of total state gross domestic product

Section 1. Resolved (if the Assembly concurs), That section 2 of article 7 of the constitution be amended to read as follows:

§ 2. Annually, on or before the first day of February in each year following the year fixed by the constitution for the election of governor and lieutenant governor, and on or before the second Tuesday following the first day of the annual meeting of the legislature, in all other years, the governor shall submit to the legislature a budget containing a complete plan of expenditures proposed to be made before the close of the ensuing fiscal year and all moneys and revenues estimated to be available therefor, together with an explanation of the basis of such estimates and recommendations as to proposed legislation, if any, which the governor may deem necessary to provide moneys and revenues sufficient to meet such proposed expenditures. It shall also contain such other recommendations and information as the governor may deem proper and such additional information as may be required by law. **The total of such proposed expenditures contained in such budget shall not exceed fifteen percent of the state's gross domestic product for the prior calendar year, as determined by the state comptroller.**

§ 2. Resolved (if the Assembly concurs), That the foregoing be referred to the first regular legislative session convening after the next succeeding general election of members of the assembly, and, in conformity with section 1 of article 19 of the constitution, be published for 3 months previous to the time of such election.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD89105-01-3