

STATE OF NEW YORK

5652

2023-2024 Regular Sessions

IN SENATE

March 10, 2023

Introduced by Sen. ORTT -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to repeal section 926-o of the general municipal law relating to the Town of Niagara industrial development agency; and to transfer any books, records and remaining rights of any dissolved agency to the municipality for whose purpose the agency was created

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 926-o of the general municipal law is REPEALED.
- 2 § 2. Notwithstanding any other provision of law to the contrary, any
- 3 existing records, property, rights, titles and interest and all obli-
- 4 gations and liabilities of the Town of Niagara industrial development
- 5 agency shall vest in and be possessed by the Town of Niagara and its
- 6 successors or assigns.
- 7 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD09898-01-3