STATE OF NEW YORK

5543

2023-2024 Regular Sessions

IN SENATE

March 8, 2023

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to excluding from state income tax certain unemployment compensation benefits

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision (c) of section 612 of the tax law is amended by adding a new paragraph 47 to read as follows:

(47) For each taxable year beginning on and after January first, two thousand twenty-two, an amount up to ten thousand two hundred dollars of unemployment compensation received by a taxpayer.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03908-01-3