

STATE OF NEW YORK

5368

2023-2024 Regular Sessions

IN SENATE

March 3, 2023

Introduced by Sen. HARCKHAM -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public service law and the public authorities law, in relation to requiring utility service providers to disclose and report third-party contracts within a certain amount of time

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The public service law is amended by adding a new section
2 28 to read as follows:

3 § 28. Notice for third-party contracts. Any gas provider of last
4 resort or electric provider of last resort shall publicly notice each
5 purchase of electricity supply, energy or capacity, within seven days of
6 purchase. The utility shall report the following to the department for
7 immediate posting of any third-party supply purchase: the price, the
8 quantity purchased, and the start and end dates of the contract.

9 § 2. Section 1020-cc of the public authorities law is amended by
10 adding a new subdivision 3 to read as follows:

11 3. Service providers shall be subject to the provisions of section
12 twenty-eight of the public service law.

13 § 3. This act shall take effect on the one hundred eightieth day after
14 it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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