## STATE OF NEW YORK

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5234

2023-2024 Regular Sessions

## IN SENATE

February 27, 2023

Introduced by Sen. MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the executive law, in relation to providing technical assistance to any municipality that has had a college or university close within such municipality

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 153 of the executive law is amended by adding a new 2 subdivision 4 to read as follows:
- 4. To provide to any municipality, upon request, in cooperation with the department of economic development and the department of education, technical assistance in the event of a college or university closing in such municipality, on topics including but not limited to:
  - (a) workforce transition and development;
  - (b) attracting new employers and economic opportunities;
- 9 (c) developing plans for the land and buildings formerly occupied by 10 such college or university; and
- 11 (d) recommendations and planning assistance for dealing with creditors
- 12 and other entities having a financial interest in such college or
- 13 university's assets located in such municipality, provided, however,
- 14 that the state shall not become a party to any legal proceedings pursu-
- 15 ant to this subdivision.

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16 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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