STATE OF NEW YORK

5173--B

2023-2024 Regular Sessions

IN SENATE

February 24, 2023

Introduced by Sens. RHOADS, BORRELLO, OBERACKER -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- recommitted to the Committee on Local Government in accordance with Senate Rule 6, sec. 8 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the general municipal law and the public authorities law, in relation to county-wide shared services panels

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 239-bb of the general municipal law is amended by adding a new subdivision 13 to read as follows:

13. Notwithstanding any other provision of law to the contrary, the South Nassau Water Authority created pursuant to title five-B and the North Shore Water Authority created pursuant to title five-A of article five of the public authorities law shall remain eligible for funding from the clean water, clean air, and green jobs environmental bond act fund pursuant to section ninety-seven-tttt of the state finance law in state fiscal year two thousand twenty-four--two thousand twenty-five.

§ 2. Title 5-A of article 5 of the public authorities law, as added by chapter 575 of the laws of 2021, is renumbered title 5-B and sections 1114-a through 1114-s, as added by chapter 575 of the laws of 2021, are renumbered sections 1114-aa through 1114-ss.

§ 3. Subdivisions 1 and 12 of section 1114-bb of the public authorities law, as added by chapter 575 of the laws of 2021 and such section as renumbered by section two of this act, are amended to read as follows:

1. "Authority" shall mean the corporation created by section eleven hundred [~~fourteen-d~~] fourteen-dd of this title.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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12. "District" shall mean the water authority of South Nassau water district created by section eleven hundred [~~fourteen-c~~] **fourteen-cc** of this title.

§ 4. Paragraph (j) of subdivision 4 of section 1114-gg of the public authorities law, as added by chapter 575 of the laws of 2021 and such section as renumbered by section two of this act, is amended to read as follows:

(j) vesting in a trustee or trustees such properties, rights, powers and duties in trust as the authority may determine, which may include any or all of the rights, powers and duties of the trustee appointed by the bondholders pursuant to section eleven hundred [~~fourteen-h~~] **fourteen-hh** of this title and limiting or abrogating the rights of the bondholders to appoint a trustee under such section or limiting the rights, duties and powers of such trustee;

§ 5. This act shall take effect immediately.