STATE OF NEW YORK

4988

2023-2024 Regular Sessions

IN SENATE

February 21, 2023

Introduced by Sen. OBERACKER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT to amend the tax law, in relation to the taxable price for the sale of a motor vehicle

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1105 of the tax law is amended by adding a new subdivision (g) to read as follows:

(g) Any rebate offered by a retail dealer of a motor vehicle to a consumer at the time of sale shall be excluded for the purposes of calculating the taxable price under this section of such motor vehicle sale. Such rebate shall further be excluded for the purposes of calculating any local sales and compensating use tax that may be applicable.

§ 2. This act shall take effect on the thirtieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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