STATE OF NEW YORK

4960--A

2023-2024 Regular Sessions

IN SENATE

February 17, 2023

Introduced by Sens. JACKSON, CLEARE, SEPULVEDA -- read twice and ordered printed, and when printed to be committed to the Committee on Cities 1 -- recommitted to the Committee on Cities 1 in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee and committed to the Committee on Housing, Construction and Community Development -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to require certain calculations of area median income to be used by all affordable housing programs in a city having a population of one million or more

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any law, rule or regulation to the contrary, within cities having a population of one million or more, any affordable housing program initiated after the effective date of this act shall use the lower of the area median income proportional to the zip code in which the program is located or the regional area median income in which the program is located.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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