STATE OF NEW YORK

4834

2023-2024 Regular Sessions

IN SENATE

February 15, 2023

Introduced by Sen. BORRELLO -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Subdivision 3 of section 3641 of the education law, as Section 1. added by section 29-a of part B of chapter 57 of the laws of 2008, para-2 graph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

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- 3. Supplemental valuation impact grants. a. In addition to apportionments otherwise provided by section thirty-six hundred two of this article, for aid payable in the two thousand [eight] twenty-three--two thousand [nine and two thousand nine--two thousand ten] twenty-four school [years] year, the [amounts] amount specified in [paragraphs] paragraph c [and d] of this subdivision shall be paid for the purpose of providing additional funding for a school [districts which [have experi-11 enced a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting 14 from tax certiorari proceedings has more than eighty-three percent of its real property classified as tax exempt.
- b. The purpose of this subdivision is to provide financial assistance to a school [districts] district which [have experienced a significant reduction in the taxable full value of the school district or extraordinary tax certiorari judgments] has more than eighty-three percent of 20 its real property classified as tax exempt. The legislature finds that 21 a school [districts for which a judgment was made resulting from a tax certiorari proceeding which is larger than the total budget of the 23 school district for school year two thousand seven--two thousand eight 24 or for school districts district which [have observed a reduction of

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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taxable real property of more than seventy-five percent between school year two thousand five-two thousand six and school year two thousand eight - two thousand nine has more than eighty-three percent of its real 4 property classified as tax exempt during school year two thousand twen-5 ty-three--two thousand twenty-four may benefit from temporary additional

c. To the [Barker central school district, there shall be paid one million three hundred thousand dollars (\$1,300,000). Such grant shall be payable to the Barker central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.

d. To the Haverstraw-Stony Point central school district, there shall 13 be paid two million five hundred thousand dollars (\$2,500,000). Such grant shall be payable to the Haverstraw-Stony Point central school district in accordance with the payment schedules contained in section 16 thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary | West Valley central school district, there shall 18 be paid five hundred thousand dollars (\$500,000). Such grant shall be payable to the West Valley central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.

§ 2. This act shall take effect immediately.