STATE OF NEW YORK

4834

2023-2024 Regular Sessions

IN SENATE

February 15, 2023

Introduced by Sen. BORRELLO -- read twice and ordered printed, and when printed to be committed to the Committee on Education

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 3641 of the education law, as added by section 29-a of part B of chapter 57 of the laws of 2008, paragraph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

3. Supplemental valuation impact grants. a. In addition to apportionments otherwise provided by section thirty-six hundred two of this article, for aid payable in the two thousand [~~eight~~] twenty-three--two thousand [~~nine and two thousand nine--two thousand ten~~] twenty-four school [~~years~~] year, the [~~amounts~~] amount specified in [~~paragraphs~~] paragraph c [~~and d~~] of this subdivision shall be paid for the purpose of providing additional funding for a school [~~districts~~] district which [~~have experienced a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting from tax certiorari proceedings~~] has more than eighty-three percent of its real property classified as tax exempt.

b. The purpose of this subdivision is to provide financial assistance to a school [~~districts~~] district which [~~have experienced a significant reduction in the taxable full value of the school district or extraordinary tax certiorari judgments~~] has more than eighty-three percent of its real property classified as tax exempt. The legislature finds that a school [~~districts for which a judgment was made resulting from a tax certiorari proceeding which is larger than the total budget of the school district for school year two thousand seven--two thousand eight or for school districts~~] district which [~~have observed a reduction of~~

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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~~taxable real property of more than seventy-five percent between school year two thousand five--two thousand six and school year two thousand eight--two thousand nine~~] has more than eighty-three percent of its real property classified as tax exempt during school year two thousand twenty-three--two thousand twenty-four may benefit from temporary additional assistance.

c. To the [~~Barker central school district, there shall be paid one million three hundred thousand dollars ($1,300,000). Such grant shall be payable to the Barker central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.~~

~~d. To the Haverstraw-Stony Point central school district, there shall be paid two million five hundred thousand dollars ($2,500,000). Such grant shall be payable to the Haverstraw-Stony Point central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary~~] West Valley central school district, there shall be paid five hundred thousand dollars ($500,000). Such grant shall be payable to the West Valley central school district in accordance with the payment schedules contained in section thirty-six hundred nine-a of this article, notwithstanding any provision of law to the contrary.

§ 2. This act shall take effect immediately.