

STATE OF NEW YORK

4452

2023-2024 Regular Sessions

IN SENATE

February 8, 2023

Introduced by Sens. KRUEGER, LIU, SERRANO -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to changing the state fiscal year from the first of April to the first of June and requiring revisions of the consensus forecast of the economy, estimates of receipts for the current and the ensuing state fiscal year and the joint report of the director of the budget and the secretary of the senate finance committee and the secretary of the assembly ways and means committee, and directing the state comptroller to provide estimates for receipts for the current and ensuing state fiscal year; and to amend the education law, in relation to the timing and notice of annual elections in school districts and the submission of a property tax report card and the calculation of the fiscal year for certain school districts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3 of the state finance law, as added by chapter 1 of the laws of 1943 and as separately renumbered by chapters 405 and 957 of the laws of 1981, is amended to read as follows:

§ 3. Fiscal year. 1. The current fiscal year of the state which commenced with the first day of [~~July, nineteen hundred forty-two~~] April, two thousand twenty-four, is hereby [~~abridged~~] extended and shall end with the thirty-first day of [~~March, nineteen hundred forty-three~~] May, two thousand twenty-five. For all purposes of determining annual increments of state employees pursuant to the education law, the civil service law or other state law, and for all purposes whenever by law some act is to be performed or time is to be measured by the fiscal year of the state, the current fiscal year, as so [~~abridged~~] extended, shall be deemed to be a full year unless the context clearly requires a contrary construction.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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1 On and after the first day of [~~April, nineteen hundred forty three~~]
2 June, two thousand twenty-five, the fiscal year of the state, for the
3 purpose of budget, appropriations, receipts and disbursements of state
4 moneys and all other state affairs which are regulated in accordance
5 with or based on fiscal years, including the fiscal affairs of all state
6 departments, commissions, boards, agencies, offices and institutions,
7 shall begin with the first day of [~~April~~] June and end with the next
8 following thirty-first day of [~~March~~] May.

9 2. All books and accounts in the offices of the comptroller and the
10 department of taxation and finance shall be kept by fiscal years. All
11 annual accounts required to be rendered to the comptroller or to such
12 department by any person shall be closed on the thirty-first day of
13 [~~March~~] May in each year, and be rendered as soon thereafter as practi-
14 cable, if no time is specially prescribed by law.

15 3. Where any statute provides, in terms or effect, that any inventory
16 or account, or a report relating in whole or in part to receipts and
17 disbursements of money, be made to the legislature or any state officer
18 annually, or for a year, by a department, commission, board, or officer
19 under the state government, such inventory or account, and such report
20 so far as it relates to such receipts and disbursements, shall be for
21 the preceding fiscal year, unless the calendar year be expressly
22 mentioned.

23 4. Existing provisions of other laws describing or referring to a
24 fiscal year of the state as beginning [~~July~~] April first and ending
25 [~~June thirtieth~~] March thirty-first, or making any requirement with
26 respect to such fiscal year, or referring to any year so beginning and
27 ending which applies to inventories or accounts in state matters, or to
28 reports relating to state money or property, shall be deemed modified by
29 and be construed in connection with this section, and be deemed to refer
30 to a fiscal or to another year or period beginning and ending as [~~here-~~
31 ~~in~~] prescribed in this section for a fiscal year.

32 § 2. Subdivision 6 of section 23 of the state finance law, as amended
33 by chapter 1 of the laws of 2007, is amended to read as follows:

34 6. Consensus economic and revenue forecasting conference; report. (a)
35 (i) By the end of February in each year, prior to the report required by
36 paragraph (b) of this subdivision, the chairperson and ranking minority
37 member of the senate finance committee, the chairperson and ranking
38 minority member of the assembly ways and means committee and the direc-
39 tor of the budget shall jointly convene a consensus economic and revenue
40 forecasting conference in the form of a joint legislative-executive
41 hearing, for the purpose of assisting the governor and the legislature
42 in reaching the consensus revenue forecast required by paragraph (b) of
43 this subdivision. The conveners of the conference shall invite the state
44 comptroller and such other participants to the conference as shall, in
45 their judgment, provide guidance on the current conditions in, and prob-
46 able outlook for the performance of, the economy of the state, as well
47 as the effect of such conditions and such performance on state receipts.

48 (ii) On or after April sixteenth in each year, the chairperson and
49 ranking minority member of the senate finance committee, the chairperson
50 and ranking minority member of the assembly ways and means committee and
51 the director of the budget shall jointly reconvene to revise the consen-
52 sus forecast of the economy and estimates of receipts for the current
53 and the ensuing state fiscal year. The revised consensus forecast of the
54 economy and estimates of receipts shall incorporate the most current tax
55 revenue and any other pertinent fiscal information.

(b) (i) On or before March first in each year, the director of the budget and the secretary of the senate finance committee and the secretary of the assembly ways and means committee shall issue a joint report containing a consensus forecast of the economy and estimates of receipts for the current and the ensuing state fiscal year. Such estimates of receipts shall include, but not be limited to: expected tax receipts on an all-funds basis, projected lottery receipts, and anticipated miscellaneous receipts to be received in the general fund. The estimate of receipts for the ensuing fiscal year contained in the report, shall be all receipts from such sources described in this subdivision available to make disbursements authorized by the appropriation bills submitted by the governor pursuant to section three of article seven of the constitution for the ensuing fiscal year.

(ii) On or before May first in each year, the director of the budget and the secretary of the senate finance committee and the secretary of the assembly ways and means committee shall issue a revised version of the joint report that was initially due by March first and that contains a consensus forecast of the economy and estimates of receipts.

(c) (i) On a failure of the director of the budget, the secretary of the senate finance committee and the secretary of the assembly ways and means committee to issue a joint report containing a consensus forecast as provided in paragraph (b) of this subdivision, the state comptroller shall, on or before March fifth, provide estimates of receipts for the current and the ensuing state fiscal year. Such estimates shall include, but not be limited to, expected tax receipts on an all-funds basis, projected lottery receipts, and miscellaneous receipts to be received in the general fund. In rendering his or her estimate, as required in this paragraph, the comptroller shall give due consideration to the inherent risks in economic and revenue forecasting and the interest of the state to maintain budget balance throughout the fiscal year. The estimate of receipts for the ensuing fiscal year provided by the state comptroller, shall be all receipts from such sources available to make disbursements authorized by the appropriation bills submitted by the governor pursuant to section three of article seven of the constitution for the ensuing fiscal year.

(ii) On a failure of the director of the budget and the secretary of the senate finance committee and the secretary of the assembly ways and means committee to issue a joint report revising the March first consensus forecast the state comptroller shall, on or before May fifth, provide estimates for receipts for the current and ensuing state fiscal year. Such estimates shall incorporate the most current tax revenue and any other pertinent fiscal information.

§ 3. Subdivision 1 of section 2022 of the education law, as amended by section 7 of part A of chapter 97 of the laws of 2011, is amended to read as follows:

1. Notwithstanding any law, rule or regulation to the contrary, prior to two thousand twenty-five the election of trustees or members of the board of education, and the vote upon the appropriation of the necessary funds to meet the estimated expenditures, in any common school district, union free school district, central school district or central high school district shall be held at the annual meeting and election on the third Tuesday in May, provided, however, that such election shall be held on the second Tuesday in May if the commissioner at the request of a local school board certifies no later than March first that such election would conflict with religious observances. Commencing in two thousand twenty-five, the election of trustees or members of the board

1 of education, and the vote upon the appropriation of the necessary funds
2 to meet the estimated expenditures, in any common school district, union
3 free school district, central school district or central high school
4 district shall be held at the annual meeting and election on the fourth
5 Tuesday in June. The sole trustee, board of trustees or board of educa-
6 tion of every common, union free, central or central high school
7 district and every city school district to which this article applies
8 shall hold a budget hearing not less than seven nor more than fourteen
9 days prior to the annual meeting and election or special district meet-
10 ing at which a school budget vote will occur, and shall prepare and
11 present to the voters at such budget hearing a proposed school district
12 budget for the ensuing school year.

13 § 4. Subdivision 2 of section 2601-a of the education law, as amended
14 by chapter 236 of the laws of 2018, is amended to read as follows:

15 2. The board of education shall conduct all annual and special school
16 district meetings for the purpose of adopting a school district budget
17 in the same manner as a union free school district in accordance with
18 the provisions of article forty-one of this title, except as otherwise
19 provided by this section. [~~The~~] Prior to two thousand twenty-five, the
20 annual meeting and election of each such city school district shall be
21 held on the third Tuesday of May in each year, provided, however that
22 such annual meeting and election shall be held on the second Tuesday in
23 May if the commissioner at the request of a local school board certifies
24 no later than March first that such election would conflict with reli-
25 gious observances, and any school budget revote shall be held on the
26 date and in the same manner specified in subdivision three of section
27 two thousand seven of this title. Prior to two thousand twenty-five,
28 the annual meeting and election of each such city school district shall
29 be held on the third Tuesday of May in each year, provided, however that
30 such annual meeting and election shall be held on the second Tuesday in
31 May if the commissioner at the request of a local school board certifies
32 no later than March first that such election would conflict with reli-
33 gious observances, and any school budget revote shall be held on the
34 date and in the same manner specified in subdivision three of section
35 two thousand seven of this title. The provisions of this article, and
36 where applicable subdivision nine-a of section twenty-five hundred two
37 of this title, governing the qualification and registration of voters,
38 and procedures for the nomination and election of members of the board
39 of education shall continue to apply, and shall govern the qualification
40 and registration of voters and voting procedures with respect to the
41 adoption of a school district budget.

42 § 5. Subdivision 1 of section 2003 of the education law, as amended by
43 chapter 64 of the laws of 1993, is amended to read as follows:

44 1. The district clerk of each common school district shall give notice
45 of the availability of the statement of expenditures pursuant to the
46 provisions of section sixteen hundred eight of this [~~chapter~~] title and
47 shall also give notice of the time and place of the annual meeting by
48 publishing a notice [~~four~~] two times within the [~~seven~~] three weeks next
49 preceding such annual meeting, the first publication to be at least
50 [~~forty-five~~] eighteen days before said meeting, in two newspapers if
51 there shall be two, or in one newspaper if there shall be but one,
52 having general circulation within such district. But if no newspaper
53 shall then have general circulation therein, the said notice shall be
54 posted in at least twenty of the most public places in said district
55 forty-five days before the time of such meeting. The clerk of each
56 common school district shall post predominately on the school district's

official website the notice of the availability of the statement of expenditures pursuant to the provisions of section sixteen hundred eight of this title, and shall also post predominately on the school district's official website the time and place of the annual meeting throughout the three weeks next preceding such district meeting, the first publication to be at least eighteen days before said meeting.

§ 6. Subdivision 1 of section 2004 of the education law, as amended by chapter 68 of the laws of 1994, is amended to read as follows:

1. The clerk of each union free school district shall give notice of the availability of the statement of expenditures pursuant to the provisions of section seventeen hundred sixteen of this [~~chapter~~] title and shall also give notice of the time and place of the annual meeting and the notice required by section seventeen hundred sixteen of this [~~chapter~~] title by publishing a notice [~~four~~] two times within the [~~seven~~] three weeks next preceding such district meeting, the first publication to be at least [~~forty-five~~] eighteen days before said meeting, in two newspapers if there shall be two, or in one newspaper if there shall be but one, having general circulation within such district. But if no newspaper shall then have general circulation therein, the said notice shall be posted in at least twenty of the most public places in said district forty-five days before the time of such meeting. The clerk of each union free school district shall post predominately on the school district's official website the notice of the availability of the statement of expenditures pursuant to the provisions of section seventeen hundred sixteen of this title and shall also post predominately on the school district's official website the time and place of the annual meeting throughout the three weeks next preceding such district meeting, the first publication to be at least eighteen days before said meeting.

§ 7. Paragraph b of subdivision 7 of section 1608 of the education law, as amended by section 4 of part H of chapter 83 of the laws of 2002, is amended to read as follows:

b. A copy of the property tax report card prepared for the annual district meeting shall be submitted to the department in the manner prescribed by the department by the end of the business day next following approval of the report card by the trustee or board of trustees, but no later than [~~twenty-four~~] eighteen days prior to the statewide uniform voting day. The department shall compile such data for all school districts whose budgets are subject to a vote of the qualified voters and shall make such compilation available electronically at least ten days prior to the statewide uniform voting day.

§ 8. Section 2515 of the education law, as added by chapter 171 of the laws of 1996, is amended to read as follows:

§ 2515. Fiscal year. The fiscal year for city school districts of cities with less than one hundred twenty-five thousand inhabitants shall be the period commencing with [~~July~~] August first and ending with [~~June thirtieth~~] July thirty-first next following.

§ 9. Subdivision 3 of section 2006 of the education law, as added by section 4 of part M of chapter 57 of the laws of 2005, is amended to read as follows:

3. Whenever the voters shall have defeated the budget of the school district at the annual meeting and election, the trustees may call a special district meeting for a school budget revote to be held on the [~~third~~] fourth Tuesday of [~~June~~] July, provided, however that such budget revote shall be held on the [~~second~~] third Tuesday in [~~June~~] July if the commissioner at the request of a local school board certifies no later than March first that such vote would conflict with religious

1 observances. The trustees shall give the notices required by subdivision
2 one of section two thousand three of this part and this section by
3 publishing such notices once in each week within the two weeks next
4 preceding such special meeting, the first publication to be at least
5 fourteen days before such meeting, with any required posting to be four-
6 teen days before the time of such meeting.

7 § 10. Paragraph b of subdivision 3 of section 2007 of the education
8 law, as amended by section 5 of part M of chapter 57 of the laws of
9 2005, is amended to read as follows:

10 b. A school budget revote called pursuant to paragraph a of this
11 subdivision shall be held on the [~~third~~] fourth Tuesday of [~~June~~] July,
12 provided, however that such budget revote shall be held on the [~~second~~]
13 third Tuesday in [~~June~~] July if the commissioner at the request of a
14 local school board certifies no later than March first that such vote
15 would conflict with religious observances.

16 § 11. This act shall take effect January 1, 2025.