STATE OF NEW YORK

1573--A

2023-2024 Regular Sessions

IN SENATE

January 12, 2023

Introduced by Sens. RIVERA, GIANARIS, JACKSON, MAY, MYRIE, PARKER, RAMOS, SEPULVEDA, SERRANO -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the insurance law, in relation to the money deposited as bail by charitable bail organizations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (b) of section 6805 of the insurance law, as added by chapter 181 of the laws of 2012, is amended to read as follows:

(b) A charitable bail organization shall:

(1) only deposit money as bail [~~in the amount of two thousand dollars or less~~] for a defendant [~~charged with one or more misdemeanors~~], provided, however, that such organization shall not execute as surety any bond for any defendant;

(2) only deposit money as bail on behalf of a person who is financially unable to post bail, which may constitute a portion or the whole amount of such bail; **and**

(3) [~~only deposit money as bail in one county in this state. Provided, however, that a charitable bail organization whose principal place of business is located within a city of a million or more may deposit money as bail in the five counties comprising such city; and~~

~~(4)~~] not charge a premium or receive compensation for acting as a charitable bail organization.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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