STATE OF NEW YORK

1339

2023-2024 Regular Sessions

IN SENATE

January 11, 2023

Introduced by Sen. PALUMBO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend a chapter of the laws of 2022 relating to repealing sections 2, 3, 4 and 5 of chapter 330 of the laws of 2011 amending the town law relating to payments of certain school, fire, fire protection, and ambulance districts for the lands exempt from real property taxation for purposes which implement the Peconic Bay community preservation fund, as proposed in legislative bills numbers S. 8025 and A. 9158, in relation to assessment of certain land parcels for the purposes of determining payments to eligible school, fire, fire protection, and ambulance districts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 3 of a chapter of the laws of 2022 relating to repealing sections 2, 3, 4 and 5 of chapter 330 of the laws of 2011 amending the town law relating to payments of certain school, fire, fire protection, and ambulance districts for the lands exempt from real property taxation for purposes which implement the Peconic Bay community preservation fund, as proposed in legislative bills numbers S. 8025 and A. 9158, is amended to read as follows:

§ 3. Such payments made by a town pursuant to this act shall only be made for lands within such districts which are wholly exempt from real property taxation pursuant to the real property tax law that have been acquired by the federal government, state government, or a municipal corporation for community preservation purposes pursuant to section 64-e of the town law, whether or not said lands were actually acquired with community preservation funds. For the purposes of determining the payment to each eligible district, each eligible parcel shall be assessed as provided for in the real property tax law. [~~Such assessments shall be approved by commissioner of taxation and finance in the same manner as state lands, as provided for in subdivision 3 of section 542~~

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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~~of the real property tax law.~~] Such eligible parcels shall be reassessed annually. The town shall apply each eligible district's tax rate to determine the maximum payment for each eligible parcel in that district for each year.

§ 2. This act shall take effect on the same date and in the same manner as a chapter of the laws of 2022 relating to repealing sections 2, 3, 4 and 5 of chapter 330 of the laws of 2011 amending the town law relating to payments of certain school, fire, fire protection, and ambulance districts for the lands exempt from real property taxation for purposes which implement the Peconic Bay community preservation fund, as proposed in legislative bills numbers S. 8025 and A. 9158, takes effect.