STATE OF NEW YORK

1335

2023-2024 Regular Sessions

IN SENATE

January 11, 2023

Introduced by Sen. HOYLMAN-SIGAL -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the real property law, in relation to requiring residential leases to include information on prior flood damage

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (d) of subdivision 1 of section 231-b of the real 2 property law, as added by a chapter of the laws of 2022 amending the real property law relating to requiring disclosure of information concerning flood insurance on residential leases, as proposed in legislative bills numbers S. 5472-A and A. 7876-A, is amended to read as follows:

6

7

8

- (d) [whether the leaged premises has experienced] any prior flood damage to the leased premises due to a natural flood event, such as heavy rainfall, coastal storm surge, tidal inundation, or river 9 10 overflow, that the lessor knows or reasonably should know has occurred 11 to such premises and the nature of any such damage.
- § 2. This act shall take effect on the same date and in the same 12 13 manner as a chapter of the laws of 2022 amending the real property law 14 relating to requiring disclosure of information concerning flood insur-15 ance on residential leases, as proposed in legislative bills numbers S. 16 5472-A and A. 7876-A, takes effect.

EXPLANATION -- Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03958-01-3