STATE OF NEW YORK

1282

2023-2024 Regular Sessions

IN SENATE

January 11, 2023

Introduced by Sen. HINCHEY -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend part B of chapter 58 of the laws of 2007 amending the elder law and other laws relating to authorizing the adjustment of the Medicaid nursing home capital reimbursement cap, in relation to effectuating a Medicaid rate enhancement for Valley Health Services of the Bassett Healthcare Network

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 19 of part B of chapter 58 of the laws of 2007 2 amending the elder law and other laws relating to authorizing the 3 adjustment of the Medicaid nursing home capital reimbursement cap is 4 amended by adding a new subdivision 4 to read as follows:

5 <u>4. Notwithstanding any provision of law to the contrary, for rate</u> 6 periods from April 1, 2025 through March 31, 2055, Valley Health 7 Services of the Bassett Healthcare Network shall receive five hundred 8 thousand dollars, net of any and all Medicaid reimbursement rate 9 reductions, annually, as a Medicaid reimbursement rate enhancement. Such 10 reimbursement rate enhancement shall be in addition to the costs other-11 wise reimbursable pursuant to section 2808 of the public health law and 12 any other law or regulation.

13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in <u>italics</u> (underscored) is new; matter in brackets [-] is old law to be omitted.

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