STATE OF NEW YORK

1047--A

2023-2024 Regular Sessions

IN SENATE

January 9, 2023

Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the cannabis law, in relation to sharing information obtained from applicants and licensees

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 11 of the cannabis law is amended by adding a new subdivision 16 to read as follows:

16. To share any and all information obtained from applicants and licensees, as defined in section three of this chapter, to requesting financial institutions for the purpose of consideration and compliance, with the consent of such applicants and licensees.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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