STATE OF NEW YORK

9740

IN ASSEMBLY

April 3, 2024

Introduced by M. of A. WEPRIN -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to loss prevention programs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (f) of section 2324 of the insurance law is relettered subsection (g) and a new subsection (f) is added to read as follows:

(f) This section shall not prohibit any insurer from providing loss mitigation or loss control programs at no cost or a reduced cost to policyholders, pursuant to regulations promulgated by the superintendent.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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