STATE OF NEW YORK

9343

IN ASSEMBLY

March 6, 2024

Introduced by M. of A. WEPRIN -- read once and referred to the Committee on Insurance

AN ACT to amend the insurance law, in relation to requiring the department of financial services publish a report on long-term care insurance rates

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The insurance law is amended by adding a new section 204 to read as follows:

§ 204. Report on long-term care insurance plan or policy rates. The superintendent shall publish a report on the department's website which shall include, but not be limited to:

1. the long-term care insurance plan or policy rates by all insurers subject to the provisions of this chapter;

2. the historical long-term care insurance plan or policy rates by all insurers subject to the provisions of this chapter for the prior ten years; and

3. the dates and amounts of any changes to such rates.

§ 2. This act shall take effect on the ninetieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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