## STATE OF NEW YORK

8986

## IN ASSEMBLY

January 31, 2024

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Introduced by M. of A. BRONSON -- read once and referred to the Committee on Labor

AN ACT to amend the labor law, in relation to establishing the "no severance ultimatums act"

## The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Short title. This act shall be known and may be cited as 2 the "no severance ultimatums act".
- 3 § 2. The labor law is amended by adding a new section 215-d to read as 4 follows:
- § 215-d. Prohibition against severance ultimatums. 1. Definitions. For the purposes of this section, the following terms shall have the following meanings:
- 8 (a) "Employee" shall have the same meaning as set forth in section one 9 hundred ninety of this chapter.
  - (b) "Employer" shall:

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- 11 (i) have the same meaning as set forth in section one hundred ninety
  12 of this chapter; and
- 13 <u>(ii) include governmental agencies.</u>
- 2. Severance ultimatums prohibited. Any employer offering an employee

  or former employee an agreement related to such employee's severance

  from employment shall notify such employee that:
- 17 <u>(a) Such employee has the right to consult an attorney regarding such</u>
  18 <u>agreement, and provide such employee with a reasonable period of time</u>
  19 <u>not less than twenty-one business days in which to do so;</u>
- 20 (b) Such employee may revoke such agreement within seven days of the 21 execution of such agreement, and the agreement shall not become effec-22 tive or enforceable until such revocation period has expired; and
- 23 (c) Such employee may sign such agreement prior to the end of such 24 revocation period, as long as such employee's decision to shorten such
- 25 revocation period is knowing, voluntary, and not induced by the employer
- 26 <u>through fraud, misrepresentation, or a threat to withdraw or alter such</u>
- 27 revocation period prior to the expiration of such revocation period, or
- 28 by providing different terms to such employee if such employee signs
- 29 <u>such agreement prior to the expiration of such revocation period.</u>
  - § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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