STATE OF NEW YORK

8843

IN ASSEMBLY

January 18, 2024

Introduced by M. of A. SAYEGH -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to directing the New York state gaming commission to promulgate rules and regulations regarding predatory sportsbook bonuses in mobile sports betting

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 104 of the racing, pari-mutuel wagering and breed-2 ing law is amended by adding a new subdivision 25 to read as follows:
- 3 <u>25. To promulgate rules and regulations regarding predatory sportsbook</u> 4 <u>bonuses in mobile sports betting, including but not limited to, deposit</u> 5 <u>matching, risk free betting, free money, free bets, site credits and</u>
- b <u>matching</u>, <u>risk free betting</u>, <u>free money</u>, <u>free bets</u>, <u>site credits an</u>
 6 <u>profit boosts</u>.
- 7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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