

STATE OF NEW YORK

8805--B

IN ASSEMBLY

January 17, 2024

A BUDGET BILL, submitted by the Governor pursuant to article seven of the Constitution -- read once and referred to the Committee on Ways and Means -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee -- again reported from said committee with amendments, ordered reprinted as amended and recommitted to said committee

AN ACT intentionally omitted (Part A); intentionally omitted (Part B); intentionally omitted (Part C); intentionally omitted (Part D); to amend the tax law, in relation to suspending the transfer of monies into the emergency services revolving loan fund from the public safety communications account (Part E); intentionally omitted (Part F); intentionally omitted (Part G); intentionally omitted (Part H); intentionally omitted (Part I); to amend chapter 118 of the laws of 2012 amending the alcoholic beverage control law relating to the powers of the chairman and members of the authority, in relation to the effectiveness of certain provisions thereof (Part J); to amend chapter 396 of the laws of 2010 amending the alcoholic beverage control law relating to liquidator's permits and temporary retail permits, in relation to the effectiveness thereof (Part K); intentionally omitted (Part L); to amend the labor law, in relation to requiring employers to provide employees with sick leave benefits for prenatal care (Part M); to amend the workers' compensation law and the insurance law, in relation to increasing short-term disability benefits (Part N); intentionally omitted (Part O); intentionally omitted (Part P); to amend the state finance law, in relation to eliminating the alternate procedure for the payment of salaries for certain employees and the withholding of five days of salary for certain employees (Part Q); intentionally omitted (Part R); intentionally omitted (Part S); intentionally omitted (Part T); to amend the general municipal law, in relation to county-wide shared services panels (Part U); to amend the public authorities law, in relation to bonds issued by the New York city transitional finance authority (Part V); to amend the state finance law, in relation to reforming the local government efficiency grant program (Part W); to provide for the administration of certain funds and accounts related to the 2023-2024 budget, authorizing certain payments and transfers; to amend the state finance law, in relation to the administration of certain funds and accounts, and in relation to

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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the effectiveness thereof; to amend the state finance law, in relation to establishing the Medicaid investment fund; to amend part D of chapter 389 of the laws of 1997 relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, in relation to the issuance of certain bonds or notes; to amend the private housing finance law, in relation to housing program bonds and notes; to amend the public authorities law, in relation to the issuance of bonds and notes by the dedicated highway and bridge trust fund; to amend the public authorities law, in relation to the issuance of bonds and notes for city university facilities; to amend the public authorities law, in relation to the issuance of bonds for library construction projects; to amend the public authorities law, in relation to the issuance of bonds for state university educational facilities; to amend the public authorities law, in relation to the issuance of bonds and notes for locally sponsored community colleges; to amend chapter 392 of the laws of 1973, constituting the medical care facilities finance agency act, in relation to the issuance of mental health services facilities improvement bonds and notes; to amend part K of chapter 81 of the laws of 2002, relating to providing for the administration of certain funds and accounts related to the 2002-2003 budget, in relation to the issuance of bonds and notes to finance capital costs related to homeland security; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds and notes for purposes of funding office of information technology services project costs; to amend chapter 329 of the laws of 1991, amending the state finance law and other laws relating to the establishment of the dedicated highway and bridge trust fund, in relation to the issuance of funds to the thruway authority; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds and notes to fund costs for statewide equipment; to amend the public authorities law, in relation to the issuance of bonds for purposes of financing environmental infrastructure projects; to amend part D of chapter 389 of the laws of 1997, relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, in relation to the issuance of bonds and notes for the youth facilities improvement fund; to amend the public authorities law, in relation to the issuance of bonds and notes for the purpose of financing peace bridge projects and capital costs of state and local highways; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds for economic development initiatives and the nonprofit infrastructure capital investment program; to amend part Y of chapter 61 of the laws of 2005, relating to providing for the administration of certain funds and accounts related to the 2005-2006 budget, in relation to the issuance of bonds and notes for the purpose of financing capital projects for the division of military and naval affairs; to amend chapter 174 of the laws of 1968 constituting the urban development corporation act, in relation to the issuance of bonds for special education and other educational facilities; to amend the public authorities law, in relation to the issuance of bonds and notes for the purpose of financing the construction of the New York state agriculture and markets food laboratory; to amend chapter 392 of the laws of 1973, constituting the medical care facilities finance agency act, in relation to including comprehensive psychiatric emergency programs and housing for mentally ill persons in the definition of

mental health services facility; to amend the state finance law, in relation to including assets that provide a long-term interest in land in the definition of fixed assets; to amend part D of chapter 63 of the laws of 2005, relating to the composition and responsibilities of the New York state higher education capital matching grant board, in relation to increasing the amount of authorized matching capital grants; to amend the public authorities law, in relation to the issuance of bonds or notes by the dormitory authority and the urban development corporation for certain health care related programs and costs; and providing for the repeal of certain provisions upon expiration thereof (Part X); intentionally omitted (Part Y); to amend part E of chapter 55 of the laws of 2020, amending the state finance law relating to establishing the criminal justice discovery compensation fund, in relation to extending the effectiveness thereof (Part Z); to amend the retirement and social security law, in relation to establishing a twenty year retirement plan for members or officers of law enforcement (Part AA); to amend the administrative code of the city of New York, in relation to the pensionable earnings of first grade police officers (Part BB); to amend the retirement and social security law, in relation to the restoration of 20 year service retirement for New York city police officers (Part CC); to amend chapter 141 of the laws of 1994, amending the legislative law and the state finance law relating to the operation and administration of the legislature, in relation to extending such provisions (Part DD); to amend the education law and the retirement and social security law, in relation to authorizing certain transferring employees to be eligible to enroll in the New York state employees' retirement system or the New York state teachers' retirement system without a break in continuous employment; and providing for the repeal of such provisions upon the expiration thereof (Part EE); and to amend the New York state urban development corporation act, in relation to the provision of broadband services in unserved and underserved locations (Part FF)

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. This act enacts into law major components of legislation
2 necessary to implement the state public protection and general govern-
3 ment budget for the 2024-2025 state fiscal year. Each component is whol-
4 ly contained within a Part identified as Parts A through FF. The effec-
5 tive date for each particular provision contained within such Part is
6 set forth in the last section of such Part. Any provision in any section
7 contained within a Part, including the effective date of the Part, which
8 makes a reference to a section "of this act", when used in connection
9 with that particular component, shall be deemed to mean and refer to the
10 corresponding section of the Part in which it is found. Section three of
11 this act sets forth the general effective date of this act.

12 PART A

13 Intentionally Omitted

14 PART B

1 Intentionally Omitted

2 PART C

3 Intentionally Omitted

4 PART D

5 Intentionally Omitted

6 PART E

7 Section 1. Paragraph (b) of subdivision 6 of section 186-f of the tax
8 law, as amended by section 1 of part G of chapter 55 of the laws of
9 2022, is amended to read as follows:

10 (b) The sum of one million five hundred thousand dollars must be
11 deposited into the New York state emergency services revolving loan fund
12 annually; provided, however, that such sums shall not be deposited for
13 state fiscal years two thousand eleven--two thousand twelve, two thou-
14 sand twelve--two thousand thirteen, two thousand fourteen--two thousand
15 fifteen, two thousand fifteen--two thousand sixteen, two thousand
16 sixteen--two thousand seventeen, two thousand seventeen--two thousand
17 eighteen, two thousand eighteen--two thousand nineteen, two thousand
18 nineteen--two thousand twenty, two thousand twenty--two thousand twen-
19 ty-one, two thousand twenty-one--two thousand twenty-two, two thousand
20 twenty-two--two thousand twenty-three, ~~and~~ two thousand twenty-three-
21 -two thousand twenty-four, two thousand twenty-four--two thousand twen-
22 ty-five, and two thousand twenty-five--two thousand twenty-six;

23 § 2. This act shall take effect April 1, 2024.

24 PART F

25 Intentionally Omitted

26 PART G

27 Intentionally Omitted

28 PART H

29 Intentionally Omitted

30 PART I

31 Intentionally Omitted

32 PART J

1 Section 1. Section 4 of chapter 118 of the laws of 2012 amending the
2 alcoholic beverage control law relating to the powers of the chairman
3 and members of the authority, as amended by chapter 124 of the laws of
4 2021, is amended to read as follows:

5 § 4. This act shall take effect immediately and shall expire and be
6 deemed repealed [~~twelve~~] fifteen years after such date.

7 § 2. This act shall take effect immediately.

8 PART K

9 Section 1. Section 5 of chapter 396 of the laws of 2010 amending the
10 alcoholic beverage control law relating to liquidator's permits and
11 temporary retail permits, as amended by section 1 of part O of chapter
12 55 of the laws of 2023, is amended to read as follows:

13 § 5. This act shall take effect on the sixtieth day after it shall
14 have become a law, provided that paragraph (b) of subdivision 1 of
15 section 97-a of the alcoholic beverage control law as added by section
16 two of this act shall expire and be deemed repealed October 12, [~~2024~~]
17 2025.

18 § 2. This act shall take effect immediately.

19 PART L

20 Intentionally Omitted

21 PART M

22 Section 1. Subdivisions 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14 of
23 section 196-b of the labor law, as added by section 1 of part J of chap-
24 ter 56 of the laws of 2020, are amended to read as follows:

25 4. a. On and after January first, two thousand twenty-one and upon the
26 oral or written request of an employee, an employer shall provide
27 accrued sick leave for the following purposes:

28 (i) for a mental or physical illness, injury, or health condition of
29 such employee or such employee's family member, regardless of whether
30 such illness, injury, or health condition has been diagnosed or requires
31 medical care at the time that such employee requests such leave;

32 (ii) for the diagnosis, care, or treatment of a mental or physical
33 illness, injury or health condition of, or need for medical diagnosis
34 of, or preventive care for, such employee or such employee's family
35 member, including but not limited to prenatal care; or

36 (iii) for an absence from work due to any of the following reasons
37 when the employee or employee's family member has been the victim of
38 domestic violence pursuant to subdivision thirty-four of section two
39 hundred ninety-two of the executive law, a family offense, sexual
40 offense, stalking, or human trafficking:

41 (a) to obtain services from a domestic violence shelter, rape crisis
42 center, or other services program;

43 (b) to participate in safety planning, temporarily or permanently
44 relocate, or take other actions to increase the safety of the employee
45 or employee's family members;

46 (c) to meet with an attorney or other social services provider to
47 obtain information and advice on, and prepare for or participate in any
48 criminal or civil proceeding;

1 (d) to file a complaint or domestic incident report with law enforce-
2 ment;

3 (e) to meet with a district attorney's office;

4 (f) to enroll children in a new school; or

5 (g) to take any other actions necessary to ensure the health or safety
6 of the employee or the employee's family member or to protect those who
7 associate or work with the employee.

8 For purposes of this subdivision, the reasons outlined above in
9 subparagraph (a) through (g) must be related to the domestic violence,
10 family offense, sexual offense, stalking, or human trafficking. Provided
11 further that a person who has committed such domestic violence, family
12 offense, sexual offense, stalking, or human trafficking shall not be
13 eligible for leave under this subdivision for situations in which the
14 person committed such offense and was not a victim, notwithstanding any
15 family relationship.

16 b. For purposes of this section, "family member" shall mean an employ-
17 ee's child, spouse, domestic partner, parent, sibling, grandchild or
18 grandparent; and the child or parent of an employee's spouse or domestic
19 partner. "Parent" shall mean a biological, foster, step- or adoptive
20 parent, or a legal guardian of an employee, or a person who stood in
21 loco parentis when the employee was a minor child. "Child" shall mean a
22 biological, adopted or foster child, a legal ward, or a child of an
23 employee standing in loco parentis.

24 5. For the purposes of this section, "prenatal care" shall mean the
25 health care received by an employee during pregnancy related to such
26 pregnancy. Prenatal care includes physical exams, monitoring and test-
27 ing as well as discussions with a health care provider related to the
28 pregnancy.

29 6. a. An employer may not require the disclosure of confidential
30 information relating to a mental or physical illness, injury, or health
31 condition of such employee or such employee's family member, or informa-
32 tion relating to absence from work due to domestic violence, a sexual
33 offense, stalking, or human trafficking, as a condition of providing
34 sick leave pursuant to this section.

35 b. An employer may set a reasonable minimum increment for the use of
36 sick leave which shall not exceed four hours. Employees shall receive
37 compensation at [~~his or her~~] the employee's regular rate of pay, or the
38 applicable minimum wage established pursuant to section six hundred
39 fifty-two of this chapter, whichever is greater, for the use of paid
40 sick leave.

41 [~~6.~~] 7. An employee's unused sick leave shall be carried over to the
42 following calendar year, provided, however, that: (i) an employer with
43 fewer than one hundred employees may limit the use of sick leave to
44 forty hours per calendar year; and (ii) an employer with one hundred or
45 more employees may limit the use of sick leave to fifty-six hours per
46 calendar year. Nothing in this section shall be construed to require an
47 employer to pay an employee for unused sick leave upon such employee's
48 termination, resignation, retirement, or other separation from employ-
49 ment.

50 [~~7.~~] 8. No employer or [~~his or her~~] the employer's agent, or the offi-
51 cer or agent of any corporation, partnership, or limited liability
52 company, or any other person, shall discharge, threaten, penalize, or in
53 any other manner discriminate or retaliate against any employee because
54 such employee has exercised [~~his or her~~] the employee's rights afforded
55 under this section, including, but not limited to, requesting sick leave

1 and using sick leave, consistent with the provisions of section two
2 hundred fifteen of this chapter.

3 ~~[8-]~~ 9. An employer shall not be required to provide any additional
4 sick leave pursuant to this section if the employer has adopted a sick
5 leave policy or time off policy that provides employees with an amount
6 of leave which meets or exceeds the requirements set forth in subdivi-
7 sion one of this section and satisfies the accrual, carryover, and use
8 requirements of this section.

9 ~~[9-]~~ 10. Nothing in this section shall be construed to: a. prohibit a
10 collective bargaining agreement entered into, on or after the effective
11 date of this section from, in lieu of the leave provided for in this
12 section, providing a comparable benefit for the employees covered by
13 such agreement in the form of paid days off; such paid days off shall be
14 in the form of leave, compensation, other employee benefits, or some
15 combination thereof; or

16 b. impede, infringe, or diminish the ability of a certified collective
17 bargaining agent to negotiate the terms and conditions of sick leave
18 different from the provisions of this section.

19 Provided, however, that in the case of either paragraph a or b of this
20 subdivision, the agreement must specifically acknowledge the provisions
21 of this section.

22 ~~[10-]~~ 11. Upon return to work following any sick leave taken pursuant
23 to this section, an employee shall be restored by ~~[his or her]~~ the
24 employee's employer to the position of employment held by such employee
25 prior to any sick leave taken pursuant to this section with the same pay
26 and other terms and conditions of employment.

27 ~~[11-]~~ 12. Upon the oral or written request of an employee, an employer
28 shall provide a summary of the amounts of sick leave accrued and used by
29 such employee in the current calendar year and/or any previous calendar
30 year. The employer shall provide such information to the employee with-
31 in three business days of such request.

32 ~~[12-]~~ 13. Nothing in this section shall be construed to prevent a city
33 with a population of one million or more from enacting and enforcing
34 local laws or ordinances which meet or exceed the standard or require-
35 ments for minimum hour and use set forth in this section, as determined
36 by the commissioner. Any paid sick leave benefits provided by a sick
37 leave program enforced by a municipal corporation in effect as of the
38 effective date of this section shall not be diminished or limited as a
39 result of the enactment of this section.

40 ~~[13-]~~ 14. The commissioner shall have authority to adopt regulations
41 and issue guidance to effectuate any of the provisions of this section.
42 Employers shall comply with regulations and guidance promulgated by the
43 commissioner for this purpose which may include but are not limited to
44 standards for the accrual, use, payment, and employee eligibility of
45 sick leave.

46 ~~[14-]~~ 15. The department shall conduct a public awareness outreach
47 campaign which shall include making information available on its website
48 and otherwise informing employers and employees of the provisions of
49 this section.

50 § 2. This act shall take effect immediately and shall only apply to
51 leave taken on or after the effective date.

1 Section 1. Section 200 of the workers' compensation law, as amended by
2 section 1 of part SS of chapter 54 of the laws of 2016, is amended to
3 read as follows:

4 § 200. Short title. This article shall be known and may be cited as
5 the "disability [~~benefits law~~] and [~~the~~] paid family leave benefits
6 law."

7 § 2. Subdivisions 14, 15 and 22 of section 201 of the workers' compen-
8 sation law, subdivision 14 as amended and subdivisions 15 and 22 as
9 added by section 2 of part SS of chapter 54 of the laws of 2016, are
10 amended to read as follows:

11 14. "A day of disability" means any day on which the employee was
12 prevented from performing work because of disability[, ~~including any day~~
13 ~~which the employee uses for family leave,~~] and for which the employee
14 has not received [~~his or her~~] such employee's regular remuneration.

15 15. "Family leave" shall mean any leave taken by an employee from
16 work: (a) to participate in providing care, including physical or
17 psychological care, for a family member of the employee made necessary
18 by a serious health condition of the family member; or (b) to bond with
19 the employee's child during the first twelve months after the child's
20 birth, or the first twelve months after the placement of the child for
21 adoption or foster care with the employee; or (c) because of any quali-
22 fying exigency as interpreted under the family and medical leave act, 29
23 U.S.C.S § 2612(a)(1)(e) and 29 C.F.R. S.825.126[~~(a)(1)-(8)~~], arising out
24 of the fact that the spouse, domestic partner, child, or parent of the
25 employee is on active duty (or has been notified of an impending call or
26 order to active duty) in the armed forces of the United States.

27 22. "Health care provider" shall mean for the purpose of [~~family~~
28 ~~leave~~] this article, a person licensed under article one hundred thir-
29 ty-one, one hundred thirty-one-B, one hundred thirty-two, one hundred
30 thirty-three, one hundred thirty-six, one hundred thirty-nine, one
31 hundred forty-one, one hundred forty-three, one hundred forty-four, one
32 hundred fifty-three, one hundred fifty-four, one hundred fifty-six or
33 one hundred fifty-nine of the education law or a person licensed under
34 the public health law, article one hundred forty of the education law or
35 article one hundred sixty-three of the education law.

36 § 3. Section 203-a of the workers' compensation law, as added by
37 section 4 of part SS of chapter 54 of the laws of 2016, is amended to
38 read as follows:

39 § 203-a. Retaliatory action prohibited for [~~family~~] leave. 1. The
40 provisions of section one hundred twenty of this chapter and section two
41 hundred forty-one of this article shall be applicable to family and
42 disability leave.

43 2. Nothing in this section shall be deemed to diminish the rights,
44 privileges, or remedies of any employee under any collective bargaining
45 agreement or employment contract.

46 § 4. Section 203-b of the workers' compensation law, as added by
47 section 4 of part SS of chapter 54 of the laws of 2016, is amended to
48 read as follows:

49 § 203-b. Reinstatement following [~~family~~] leave. Any eligible employee
50 of a covered employer who takes leave under this article shall be enti-
51 tled, on return from such leave, to be restored by the employer to the
52 position of employment held by the employee when the leave commenced, or
53 to be restored to a comparable position with comparable employment bene-
54 fits, pay and other terms and conditions of employment. The taking of
55 family or disability leave shall not result in the loss of any employ-
56 ment benefit accrued prior to the date on which the leave commenced.

1 Nothing in this section shall be construed to entitle any restored
2 employee to the accrual of any seniority or employment benefits during
3 any period of leave, or any right, benefit or position to which the
4 employee would have been entitled had the employee not taken the leave.

5 § 5. Section 203-c of the workers' compensation law, as added by
6 section 4 of part SS of chapter 54 of the laws of 2016, is amended to
7 read as follows:

8 § 203-c. Health insurance during [~~family~~] leave. In accordance with
9 the Family and Medical Leave Act (29 U.S.C. §§ 2601-2654), during any
10 period of family or disability leave the employer shall maintain any
11 existing health benefits of the employee in force for the duration of
12 such leave as if the employee had continued to work from the date [~~he or~~
13 ~~she~~] such employee commenced family or disability leave until the date
14 [~~he or she returns~~] such employee returns to employment.

15 § 6. Section 204 of the workers' compensation law, as amended by
16 section 5 of part SS of chapter 54 of the laws of 2016, is amended to
17 read as follows:

18 § 204. Disability and family leave during employment. 1. Disability
19 benefits shall be payable to an eligible employee for disabilities,
20 beginning with the eighth day of disability and thereafter during the
21 continuance of disability, subject to the limitations as to maximum and
22 minimum amounts and duration and other conditions and limitations in
23 this section and in sections two hundred five and two hundred six of
24 this article. Family leave benefits shall be payable to an eligible
25 employee for the first full day when family leave is required and there-
26 after during the continuance of the need for family leave, subject to
27 the limitations as to maximum and minimum amounts and duration and other
28 conditions and limitations in this section and in sections two hundred
29 five and two hundred six of this article. Successive periods of disabili-
30 ty or family leave caused by the same or related injury or sickness or
31 qualifying event shall be deemed a single period of disability or
32 family leave only if separated by less than three months.

33 2. (a) The weekly benefit for family leave that occurs (i) on or after
34 January first, two thousand eighteen shall not exceed eight weeks during
35 any fifty-two week calendar period and shall be fifty percent of the
36 employee's average weekly wage but shall not exceed fifty percent of the
37 state average weekly wage, (ii) on or after January first, two thousand
38 nineteen shall not exceed ten weeks during any fifty-two week calendar
39 period and shall be fifty-five percent of the employee's average weekly
40 wage but shall not exceed fifty-five percent of the state average weekly
41 wage, (iii) on or after January first, two thousand twenty shall not
42 exceed ten weeks during any fifty-two week calendar period and shall be
43 sixty percent of the employee's average weekly wage but shall not exceed
44 sixty percent of the state average weekly wage, and (iv) on or after
45 January first of each succeeding year, shall not exceed twelve weeks
46 during any fifty-two week calendar period and shall be sixty-seven
47 percent of the employee's average weekly wage but shall not exceed
48 sixty-seven percent of the New York state average weekly wage in effect.
49 The superintendent of financial services shall have discretion to delay
50 the increases in the family leave benefit level provided in subpara-
51 graphs (ii), (iii), and (iv) of this paragraph by one or more calendar
52 years. In determining whether to delay the increase in the family leave
53 benefit for any year, the superintendent of financial services shall
54 consider: (1) the current cost to employees of the family leave benefit
55 and any expected change in the cost after the benefit increase; (2) the
56 current number of insurers issuing insurance policies with a family

1 leave benefit and any expected change in the number of insurers issuing
2 such policies after the benefit increase; (3) the impact of the benefit
3 increase on employers' business and the overall stability of the program
4 to the extent that information is readily available; (4) the impact of
5 the benefit increase on the financial stability of the disability and
6 family leave insurance market and carriers; and (5) any additional
7 factors that the superintendent of financial services deems relevant. If
8 the superintendent of financial services delays the increase in the
9 family leave benefit level for one or more calendar years, the family
10 leave benefit level that shall take effect immediately following the
11 delay shall be the same benefit level that would have taken effect but
12 for the delay. The weekly benefits for family leave that occurs on or
13 after January first, two thousand eighteen shall not be less than one
14 hundred dollars per week except that if the employee's wages at the time
15 of family leave are less than one hundred dollars per week, the employee
16 shall receive ~~[his or her]~~ such employee's full wages. Benefits may be
17 payable to employees for paid family leave taken intermittently or for
18 less than a full work week in increments of one full day or one fifth of
19 the weekly benefit.

20 (b) (i) The weekly benefit which the disabled employee is entitled to
21 receive for disability commencing: (1) on or after January first, two
22 thousand twenty-five shall be fifty-five percent of the employee's aver-
23 age weekly wage but shall not exceed fifty percent of the state average
24 weekly wage; (2) on or after January first, two thousand twenty-six
25 shall be sixty percent of the employee's average weekly wage but shall
26 not exceed fifty-five percent of the state average weekly wage; (3) on
27 or after January first, two thousand twenty-seven shall be sixty-seven
28 percent of the employee's weekly average wage but shall not exceed sixty
29 percent of the state average weekly wage; and (4) on or after January
30 first of each succeeding year, shall be sixty-seven percent of the
31 employee's average weekly wage but shall not exceed sixty-seven percent
32 of the state average weekly wage.

33 (ii) The weekly benefit which the disabled employee is entitled to
34 receive for disability leave that occurs on or after January first, two
35 thousand twenty-five shall not be less than one hundred dollars per week
36 except that if the employee's wages at the time of family leave are less
37 than one hundred dollars per week, the employee shall receive their full
38 wages.

39 (iii) Nothing in this section shall be deemed to diminish the rights,
40 privileges, or remedies of any employee under any collective bargaining
41 agreement. Notwithstanding any other law, rule, or regulation to the
42 contrary, the provisions of this paragraph may be waived for a disabili-
43 ty commencing between January first, two thousand twenty-five and the
44 expiration or modification date of a collective bargaining agreement by
45 a covered employer who has entered into such collective bargaining
46 agreement with a bona fide labor organization that has established
47 itself, and/or its affiliates, as the collective bargaining represen-
48 tative for the covered employees, provided such agreement is in effect
49 on January first, two thousand twenty-five. Nothing herein shall prevent
50 a collective bargaining agreement from providing disability benefits
51 greater than the benefits required by this section.

52 (c) The weekly benefit which the disabled employee is entitled to
53 receive for disability commencing on or after May first, nineteen
54 hundred eighty-nine and prior to January first, two thousand twenty-five
55 shall be one-half of the employee's weekly wage, but in no case shall
56 such benefit exceed one hundred seventy dollars; except that if the

1 employee's average weekly wage is less than twenty dollars, the benefit
2 shall be such average weekly wage. The weekly benefit which the disabled
3 employee is entitled to receive for disability commencing on or after
4 July first, nineteen hundred eighty-four shall be one-half of the
5 employee's weekly wage, but in no case shall such benefit exceed one
6 hundred forty-five dollars; except that if the employee's average weekly
7 wage is less than twenty dollars, the benefit shall be such average
8 weekly wage. The weekly benefit which the disabled employee is entitled
9 to receive for disability commencing on or after July first, nineteen
10 hundred eighty-three and prior to July first, nineteen hundred eighty-
11 four shall be one-half of the employee's average weekly wage, but in no
12 case shall such benefit exceed one hundred thirty-five dollars nor be
13 less than twenty dollars; except that if the employee's average weekly
14 wage is less than twenty dollars the benefit shall be such average week-
15 ly wage. The weekly benefit which the disabled employee is entitled to
16 receive for disability commencing on or after July first, nineteen
17 hundred seventy-four, and prior to July first, nineteen hundred eighty-
18 three, shall be one-half of the employee's average weekly wage, but in
19 no case shall such benefit exceed ninety-five dollars nor be less than
20 twenty dollars; except that if the employee's average weekly wage is
21 less than twenty dollars, the benefit shall be such average weekly wage.
22 The weekly benefit which the disabled employee is entitled to receive
23 for disability commencing on or after July first, nineteen hundred
24 seventy and prior to July first, nineteen hundred seventy-four shall be
25 one-half of the employee's average weekly wage, but in no case shall
26 such benefit exceed seventy-five dollars nor be less than twenty
27 dollars; except that if the employee's average weekly wage is less than
28 twenty dollars the benefit shall be such average weekly wage. ~~[For any~~
29 ~~period of disability less than a full week, the benefits payable shall~~
30 ~~be calculated by dividing the weekly benefit by the number of the~~
31 ~~employee's normal work days per week and multiplying the quotient by the~~
32 ~~number of normal work days in such period of disability.]~~ Benefits may
33 be payable to employees for disability leave taken intermittently or for
34 less than a full work week in increments of one full day or one-fifth of
35 the weekly benefit. The weekly benefit for a disabled employee who is
36 concurrently eligible for benefits in the employment of more than one
37 covered employer shall, within the maximum and minimum herein provided,
38 be one-half of the total of the employee's average weekly wages received
39 from all such covered employers, and shall be allocated in the propor-
40 tion of their respective average weekly wage payments.

41 § 7. Subdivision 2 of section 206 of the workers' compensation law, as
42 amended by section 7 of part SS of chapter 54 of the laws of 2016, is
43 amended to read as follows:

44 2. If an employee who is eligible for disability benefits under
45 section two hundred three or two hundred seven of this article is disa-
46 bled and has claimed or subsequently claims workers' compensation bene-
47 fits under this chapter or benefits under the volunteer firefighters'
48 benefit law or the volunteer ambulance workers' benefit law, and such
49 claim is controverted on the ground that the employee's disability was
50 not caused by an accident that arose out of and in the course of [~~his~~]
51 such employee's employment or by an occupational disease, or by an inju-
52 ry in line of duty as a volunteer firefighter or volunteer ambulance
53 worker, the employee shall be entitled in the first instance to receive
54 benefits under this article for [~~his or her~~] such employee's disability.
55 If benefits have been paid under this article in respect to a disability
56 alleged to have arisen out of and in the course of the employment or by

1 reason of an occupational disease, or in line of duty as a volunteer
2 firefighter or a volunteer ambulance worker, the employer or carrier or
3 the chair making such payment may, at any time before award of workers'
4 compensation benefits, or volunteer firefighters' benefits or volunteer
5 ambulance workers' benefits, is made, file with the board a claim for
6 reimbursement out of the proceeds of such award to the employee for the
7 period for which disability benefits were paid to the employee under
8 this article, and shall have a lien against the full award for
9 reimbursement, notwithstanding the provisions of section thirty-three of
10 this chapter or section twenty-three of the volunteer firefighters'
11 benefit law or section twenty-three of the volunteer ambulance workers'
12 benefit law provided the insurance carrier liable for payment of the
13 award receives, before such award is made, a copy of the claim for
14 reimbursement from the employer, carrier or chair who paid disability
15 benefits, or provided the board's decision and award directs such
16 reimbursement therefrom.

17 § 8. Paragraph (a) of subdivision 3 of section 209 of the workers'
18 compensation law, as amended by section 10 of part SS of chapter 54 of
19 the laws of 2016, is amended to read as follows:

20 (a) Disability benefits. The contribution of each such employee to the
21 cost of disability benefits provided by this article shall be one-half
22 of one per centum of the employee's wages paid to [~~him or her~~] such
23 employee on and after July first, nineteen hundred fifty, but not in
24 excess of sixty cents per week. Beginning January first, two thousand
25 twenty-five, the maximum employee contribution that a covered employer
26 is authorized to collect from each employee for the cost of disability
27 benefits provided by this article shall be one-half of one per centum of
28 the employee's wages but shall not exceed forty percent of the average
29 of the combination of all employee and employer contributions to disa-
30 bility benefits provided pursuant to paragraphs (b) and (c) of subdivi-
31 sion two of section two hundred four of this article during the prior
32 calendar year, as determined annually by the superintendent of financial
33 services pursuant to subsection (n) of section four thousand two hundred
34 thirty-five of the insurance law. A self-insurer shall submit reports
35 to the superintendent of financial services for the purpose of determin-
36 ing forty percent of the average of the combination of all employee and
37 employer contributions to disability benefits provided pursuant to para-
38 graph (b) of subdivision two of section two hundred four of this article
39 during the prior calendar year, pursuant to subsection (n) of section
40 four thousand two hundred thirty-five of the insurance law.

41 § 9. The opening paragraph and subdivision 1 of section 214 of the
42 workers' compensation law, as amended by section 26 of part GG of chap-
43 ter 57 of the laws of 2013, are amended to read as follows:

44 There is hereby created a fund which shall be known as the special
45 fund for disability benefits to provide for the payment of [~~disability~~]
46 benefits under sections two hundred seven, two hundred thirteen and
47 attendance fees under section two hundred thirty-two of this article.

48 1. As promptly as practicable after April first, in each year, the
49 chairman shall ascertain the condition of the fund, and if as of any
50 such date the net assets of the fund shall be one million dollars or
51 more below the sum of twelve million dollars, the chairman shall assess
52 and collect an amount sufficient to restore the fund to an amount equal
53 to twelve million dollars.[+] Such assessment shall be included in the
54 assessment rate established pursuant to subdivision two of section one
55 hundred fifty-one of this chapter. Such assessments shall be deposited
56 with the commissioner of taxation and finance and transferred to the

benefit of such fund upon payment of debt service, if any, pursuant to section one hundred fifty-one of this chapter.

§ 10. Subdivision 1 of section 217 of the workers' compensation law, as amended by section 16 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:

1. Written notice and proof of disability or proof of need for family leave shall be furnished to the employer by or on behalf of the employee claiming benefits or, in the case of a claimant under section two hundred seven of this article, to the chair, within thirty days after commencement of the period of disability. Additional proof shall be furnished thereafter from time to time as the employer or carrier or chair may require but not more often than once each week. Such proof shall include a statement of disability by the employee's [~~attending physician or attending podiatrist or attending chiropractor or attending dentist or attending psychologist or attending certified nurse midwife or family leave care recipient's health care provider, or in the case of an employee who adheres to the faith or teachings of any church or denomination, and who in accordance with its creed, tenets or principles depends for healing upon prayer through spiritual means alone in the practice of religion, by an accredited practitioner,~~] health care provider containing facts and opinions as to such disability in compliance with regulations of the chair. Failure to furnish notice or proof within the time and in the manner above provided shall not invalidate the claim but no benefits shall be required to be paid for any period more than two weeks prior to the date on which the required proof is furnished unless it shall be shown to the satisfaction of the chair not to have been reasonably possible to furnish such notice or proof and that such notice or proof was furnished as soon as possible; provided, however, that no benefits shall be paid unless the required proof [~~of disability~~] is furnished within the period of actual disability or family leave that does not exceed the statutory maximum period permitted under section two hundred four of this article. No limitation of time provided in this section shall run as against any disabled employee who is mentally incompetent, or physically incapable of providing such notice as a result of a serious medical condition, or a minor so long as such person has no guardian of the person and/or property.

§ 11. Section 218 of the workers' compensation law, as added by chapter 600 of the laws of 1949, subdivision 2 as amended by chapter 809 of the laws of 1985, is amended to read as follows:

§ 218. [~~Disability benefit~~] Benefit rights inalienable. 1. Any agreement by an employee to waive [~~his~~] such employee's rights under this article shall be void.

2. Disability or family leave benefits payable under this article shall not be assigned or released, except as provided in this article, and shall be exempt from all claims of creditors and from levy, execution and attachment or other remedy for recovery or collection of a debt, which exemption may not be waived provided, however, that such benefits shall be subject to an income execution or order for support enforcement pursuant to section fifty-two hundred forty-one or fifty-two hundred forty-two of the civil practice law and rules.

§ 12. Section 221 of the workers' compensation law, as amended by section 19 of part SS of chapter 54 of the laws of 2016, is amended to read as follows:

§ 221. Determination of contested claims for disability and family leave benefits. In accordance with regulations adopted by the chair, within twenty-six weeks of written notice of rejection of claim, the

1 employee may file with the chair a notice that [~~his or her~~] such employ-
2 ee's claim for disability or family leave benefits has not been paid,
3 and the employee shall submit proof of disability or entitlement to
4 family leave and of [~~his or her~~] such employee's employment, wages and
5 other facts reasonably necessary for determination of the employee's
6 right to such benefits. Failure to file such notice within the time
7 provided, may be excused if it can be shown not to have been reasonably
8 possible to furnish such notice and that such notice was furnished as
9 soon as possible. On demand the employer or carrier shall forthwith
10 deliver to the board the original or a true copy of the health care
11 provider's report, wage and employment data and all other documentation
12 in the possession of the employer or carrier with respect to such claim.

13 The chair or designee, shall have full power and authority to deter-
14 mine all issues in relation to every such claim for disability benefits
15 required or provided under this article, and shall file its decision in
16 the office of the chairman. Upon such filing, the chairman shall send to
17 the parties a copy of the decision. Either party may present evidence
18 and be represented by counsel at any hearing on such claim. The decision
19 of the board shall be final as to all questions of fact and, except as
20 provided in section twenty-three of this chapter, as to all questions of
21 law. Every decision shall be complied with in accordance with its terms
22 within ten days thereafter except as permitted by law upon the filing of
23 a request for review, and any payments due under such decision shall
24 draw simple interest from thirty days after the making thereof at the
25 rate provided in section five thousand four of the civil practice law
26 and rules. The chair shall adopt rules and regulations to carry out the
27 provisions of this article including but not limited to resolution of
28 contested claims and requests for review thereof, and payment of costs
29 for resolution of disputed claims by carriers. Any designated process
30 shall afford the parties the opportunity to present evidence and to be
31 represented by counsel in any such proceeding. The chair shall have the
32 authority to provide for alternative dispute resolution procedures for
33 claims arising under disability and family leave, including but not
34 limited to referral and submission of disputed claims to a neutral arbi-
35 trator under the auspices of an alternative dispute resolution associ-
36 ation pursuant to article seventy-five of the civil practice law and
37 rules. Neutral arbitrator shall mean an arbitrator who does not have a
38 material interest in the outcome of the arbitration proceeding or an
39 existing and substantial relationship, including but not limited to
40 pecuniary interests, with a party, counsel or representative of a party.
41 Any determination made by alternative dispute resolution shall not be
42 reviewable by the board and the venue for any appeal shall be to a court
43 of competent jurisdiction.

44 § 13. Section 228 of the workers' compensation law, as added by
45 section 27 of part GG of chapter 57 of the laws of 2013, is amended to
46 read as follows:

47 § 228. Administrative expenses. 1. The estimated annual expenses
48 necessary for the workers' compensation board to administer the
49 provisions of the disability and paid family leave benefits law shall be
50 borne by all affected employers and included as part of the assessment
51 rate generated pursuant to subdivision two of section one hundred
52 fifty-one of this chapter.

53 2. Annually, as soon as practicable after the first day of April, the
54 chair and department of audit and control shall ascertain the total
55 amount of actual expenses.

§ 14. Subsection (n) of section 4235 of the insurance law is amended by adding a new paragraph 4 to read as follows:

(4)(A) The superintendent shall establish by September first of each year the maximum employee contribution that a covered employer, as defined in section two hundred two of the workers' compensation law, is authorized to collect from each employee for the cost of disability benefits provided pursuant to article nine of the workers' compensation law through a group accident and health insurance policy or through a self-funded employer for its employees. Beginning January first, two thousand twenty-five, the maximum employee contribution amount shall be one-half of one percent of the employee's wages but shall not exceed forty percent of the average of the combination of all employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law during the prior calendar year, which the superintendent shall determine and publish on the department's website.

(B) A self-funded employer shall submit reports to the superintendent for the purpose of determining forty percent of the average of the combination of all employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law. A self-funded employer shall submit a report to the superintendent by July first, two thousand twenty-four that sets forth employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law for the year-ending two thousand twenty-three, in a format determined by the superintendent. Beginning April first, two thousand twenty-five, and annually thereafter, a self-funded employer shall submit a report to the superintendent that sets forth employee and employer contributions to disability benefits provided pursuant to paragraphs (b) and (c) of subdivision two of section two hundred four of the workers' compensation law for the prior calendar year, in a format determined by the superintendent.

§ 15. Section 2605 of the insurance law is amended to read as follows:

§ 2605. Penalty for violating workers' compensation law. The superintendent may impose a penalty not to exceed twenty-five hundred dollars per violation upon any insurer required to be licensed under the provisions of this chapter, if, after notice to and a hearing of such insurer, ~~he~~ the superintendent finds it has unreasonably failed to comply with the workers' compensation law.

§ 16. This act shall take effect immediately and shall apply to all policies issued, renewed, modified, altered, or amended on or after January 1, 2025.

PART O

Intentionally Omitted

PART P

Intentionally Omitted

PART Q

1 Section 1. Subdivision 2 of section 200 of the state finance law, as
2 added by chapter 78 of the laws of 1982, is amended to read as follows:

3 2. Notwithstanding the provisions of subdivision one of this section,
4 where the state and an employee organization representing state officers
5 and employees who are in positions which are in collective negotiating
6 units established pursuant to article fourteen of the civil service law
7 enter into an agreement providing for an alternative procedure for the
8 payment of salaries to such employees or where the director of employee
9 relations shall authorize an alternative procedure for the payment of
10 salaries to state officers or employees in the executive branch who are
11 in positions which are not in collective negotiating units, such alter-
12 native procedure shall be implemented in lieu of the procedure specified
13 in subdivision one of this section. Notwithstanding any other provision
14 of law to the contrary, where the state and an employee organization
15 representing officers and employees in the executive branch who are in
16 positions which are in collective negotiating units established pursuant
17 to article fourteen of the civil service law enter into an agreement, or
18 where the director of employee relations shall authorize for officers
19 and employees in the executive branch who are in positions which are not
20 in collective negotiating units, the alternate procedure specified
21 herein shall be terminated for officers and employees hired on or after
22 July first, two thousand twenty-four. The alternate procedure specified
23 herein shall also be terminated for: (i) nonjudicial officers and
24 employees of the unified court system hired on or after July first, two
25 thousand twenty-four, if the chief administrator of the courts so
26 elects; (ii) employees of the senate hired on or after July first, two
27 thousand twenty-four, if the temporary president of the senate so
28 elects; (iii) employees of the assembly hired on or after July first,
29 two thousand twenty-four, if the speaker of the assembly so elects; and
30 (iv) employees of joint legislative employers hired on or after July
31 first, two thousand twenty-four, if the temporary president of the
32 senate and the speaker of the assembly mutually so elect for all such
33 joint legislative employers. Any election made pursuant to paragraph
34 (i), (ii), (iii), or (iv) of this subdivision shall be in writing and
35 filed with the state comptroller not later than thirty days after the
36 enactment of this legislation.

37 § 2. Paragraph (c) of subdivision 2-a of section 200 of the state
38 finance law, as added by chapter 947 of the laws of 1990, is amended to
39 read as follows:

40 (c) For officers and employees hired after the effective date of this
41 act, the withholding of five days of salary shall be accomplished in the
42 same manner provided in paragraph (a) of this section provided, however,
43 such withholding shall be taken on the first five payment dates in which
44 such new employees would otherwise have received their salary. Notwith-
45 standing any other provision of law to the contrary, where the state and
46 an employee organization representing officers and employees in the
47 executive branch who are in positions which are in collective negotiat-
48 ing units established pursuant to article fourteen of the civil service
49 law enter into an agreement, or where the director of employee relations
50 shall authorize for officers or employees in the executive branch who
51 are in positions which are not in collective negotiating units, officers
52 and employees hired on or after July first, two thousand twenty-four,
53 shall not be subject to the withholding of five days of salary on their
54 first five payment dates as specified herein. Such withholding shall not
55 be taken for: (i) nonjudicial officers and employees of the unified
56 court system hired on or after July first, two thousand twenty-four, if

1 the chief administrator of the courts so elects; (ii) employees of the
2 senate hired on or after July first, two thousand twenty-four, if the
3 temporary president of the senate so elects; (iii) employees of the
4 assembly hired on or after July first, two thousand twenty-four, if the
5 speaker of the assembly so elects; and (iv) employees of joint legisla-
6 tive employers hired on or after July first, two thousand twenty-four,
7 if the temporary president of the senate and the speaker of the assembly
8 mutually so elect for all such joint legislative employers. Any
9 election made pursuant to subparagraph (i), (ii), (iii), or (iv) of this
10 paragraph shall be in writing and filed with the state comptroller not
11 later than thirty days after the enactment of this legislation.

12 § 3. Paragraph (a) of subdivision 2-b of section 200 of the state
13 finance law, as amended by chapter 171 of the laws of 1991, is amended
14 to read as follows:

15 (a) For nonjudicial officers and employees of the unified court
16 system: commencing with the earliest administratively feasible payroll
17 period (and corresponding payment date) subsequent to the date this
18 subdivision becomes a law, payment on the payment date of the five
19 payroll periods commencing thereon shall be for nine-tenths of that
20 amount paid each payroll period until a total of five-tenths of salary
21 for one payroll period that would be paid but for this provision has
22 been withheld. For nonjudicial officers and employees hired after the
23 date this subdivision becomes a law, the withholding of five days of
24 salary shall be accomplished in the same manner described above,
25 provided, however, such withholding shall be made on the first five
26 payment dates in which such new officers or employees would otherwise
27 have received their salary. Notwithstanding any other provision of law
28 to the contrary, such withholding shall not be taken for nonjudicial
29 officers and employees of the unified court system hired on or after
30 July first, two thousand twenty-four, if the chief administrator of the
31 courts so elects. Any election made pursuant to this subdivision shall
32 be in writing and filed with the state comptroller not later than thirty
33 days after the enactment of this legislation.

34 § 4. This act shall take effect July 1, 2024.

35 PART R

36 Intentionally Omitted

37 PART S

38 Intentionally Omitted

39 PART T

40 Intentionally Omitted

41 PART U

42 Section 1. Section 239-bb of the general municipal law, as added by
43 section 1 of part EE of chapter 55 of the laws of 2018, subdivision 8 as
44 amended by chapter 717 of the laws of 2022, subdivisions 9 and 11 as

1 amended by chapter 294 of the laws of 2021, and subdivision 12 as added
2 by chapter 773 of the laws of 2023, is amended to read as follows:

3 § 239-bb. County-wide shared services panels. 1. Definitions. The
4 following terms shall have the following meanings for the purposes of
5 this article:

6 a. "County" shall mean any county not wholly contained within a city.

7 b. "County CEO" shall mean the county executive, county manager or
8 other chief executive of the county, or, where none, the chair of the
9 county legislative body.

10 c. "Panel" shall mean a county-wide shared services panel established
11 pursuant to subdivision two of this section.

12 d. "Plan" shall mean a county-wide shared services property tax
13 savings plan.

14 2. County-wide shared services panels. a. There [~~shall~~] may be a coun-
15 ty-wide shared services panel in each county consisting of the county
16 CEO, and one representative from each city, town and village in the
17 county. The chief executive officer of each town, city and village shall
18 be the representative to a panel and shall be the mayor, if a city or a
19 village, or shall be the supervisor, if a town. The county CEO shall
20 serve as chair. [~~All panels established in each county pursuant to part
21 BBB of chapter fifty nine of the laws of two thousand seventeen, and
22 prior to the enactment of this article, shall continue in satisfaction
23 of this section in such form as they were established, provided that the
24 county CEO may alter the membership of the panel consistent with para-
25 graph b of this subdivision.~~]

26 b. The county CEO may invite any school district, board of cooperative
27 educational services, fire district, fire protection district, or
28 special improvement district in the county to join a panel. Upon such
29 invitation, the governing body of such school district, board of cooper-
30 ative educational services, fire district, fire protection district, or
31 other special district may accept such invitation by selecting a repre-
32 sentative of such governing body, by majority vote, to serve as a member
33 of the panel. [~~Such school district, board of cooperative educational
34 services, fire district, fire protection district or other special
35 district shall maintain such representation until the panel either
36 approves a plan or transmits a statement to the secretary of state on
37 the reason the panel did not approve a plan, pursuant to paragraph d of
38 subdivision seven of this section. Upon approval of a plan or a trans-
39 mission of a statement to the secretary of state that a panel did not
40 approve a plan in any calendar year, the county CEO may, but need not,
41 invite any school district, board of cooperative educational services,
42 fire district, fire protection district or special improvement district
43 in the county to join a panel thereafter convened.~~]

44 3. [~~a.~~] Each county CEO [~~shall, after satisfying the requirements of
45 part BBB of chapter fifty-nine of the laws of two thousand seventeen,
46 annually~~] may convene the panel and [~~shall undertake to revise and
47 update a previously approved plan or alternatively~~] develop a [new] plan
48 [~~through December thirty-first, two thousand twenty-one~~]. Such plans
49 shall contain new, recurring property tax savings resulting from actions
50 such as, but not limited to, the elimination of duplicative services;
51 shared services arrangements including, joint purchasing, shared highway
52 equipment, shared storage facilities, shared plowing services and energy
53 and insurance purchasing cooperatives; reducing back office and adminis-
54 trative overhead; and better coordinating services. The secretary of
55 state may provide advice and/or recommendations on the form and struc-
56 ture of such plans.

~~[b. After having convened at least two meetings in a calendar year, a panel may, by majority vote, determine that it is not in the best interest of the taxpayers to revise and update a previously approved plan or to develop a new plan in such year. The county CEO of such panel shall then comply with the provisions of paragraph (d) of subdivision seven of this section.]~~

4. While ~~[revising or updating a previously approved plan, or while]~~ developing a [new] plan, the county CEO shall regularly consult with, and take recommendations from, the representatives: on the panel; of each collective bargaining unit of the county and the cities, towns, and villages; and of each collective bargaining unit of any participating school district, board of cooperative educational services, fire district, fire protection district, or special improvement district.

5. The county CEO, the county legislative body and a panel shall accept input from the public, civic, business, labor and community leaders on any proposed plan. The county CEO ~~[shall]~~ may cause to be conducted ~~[a minimum of three]~~ public hearings prior to submission of a plan to a vote of a panel. All such public hearings shall be conducted within the county, and public notice of all such hearings shall be provided at least one week prior in the manner prescribed in subdivision one of section one hundred four of the public officers law. Civic, business, labor, and community leaders, as well as members of the public, shall be permitted to provide public testimony at any such hearings.

6. a. The county CEO shall submit each plan, accompanied by a certification as to the accuracy of the savings contained therein, to the county legislative body at least forty-five days prior to a vote by the panel.

b. The county legislative body shall review and consider each plan submitted in accordance with paragraph a of this subdivision. A majority of the members of such body may issue an advisory report on each plan, making recommendations as deemed necessary. The county CEO may modify a plan based on such recommendations, which shall include an updated certification as to the accuracy of the savings contained therein.

7. a. A panel shall duly consider any plan properly submitted to the panel by the county CEO and may approve such plan by a majority vote of the panel. Each member of a panel may, prior to the panel-wide vote, cause to be removed from a plan any proposed action affecting the unit of government represented by the respective member. Written notice of such removal shall be provided to the county CEO prior to a panel-wide vote on a plan.

b. Plans approved by a panel shall be ~~[transmitted to the secretary of state no later than thirty days from the date of approval by a panel accompanied by a certification as to the accuracy of the savings accompanied therein, and shall be]~~ publicly disseminated to residents of the county in a concise, clear, and coherent manner using words with common and everyday meaning.

c. The county CEO shall conduct a public presentation of any approved plan no later than thirty days from the date of approval by a panel. Public notice of such presentation shall be provided at least one week prior in the manner prescribed in subdivision one of section one hundred four of the public officers law.

~~[d. Beginning in two thousand twenty, by January fifteenth following any calendar year during which a panel did not approve a plan and transmit such plan to the secretary of state pursuant to paragraph b of this subdivision, the county CEO of such panel shall release to the public and transmit to the secretary of state a statement explaining why the~~

~~panel did not approve a plan that year, including, for each vote on a plan, the vote taken by each panel member and an explanation by each panel member of their vote.~~

~~8. For each county, new shared services actions in an approved and submitted plan pursuant to this section or part BBB of chapter fifty-nine of the laws of two thousand seventeen, may be eligible for funding to match savings from such action, subject to available appropriation. Savings that are actually and demonstrably realized by the participating local governments are eligible for matching funding. For actions that are part of an approved plan transmitted to the secretary of state in accordance with paragraph b of subdivision seven of this section, savings achieved during either: (i) January first through December thirty-first from new actions implemented on or after January first through December thirty-first of the year immediately following an approved and transmitted plan, or (ii) July first of the year immediately following an approved and transmitted plan through June thirtieth of the subsequent year from new actions implemented July first of the year immediately following an approved plan through June thirtieth of the subsequent year may be eligible for matching funding. Only net savings between local governments for each action would be eligible for matching funding. Savings from internal efficiencies or any other action taken by a local government without the participation of another local government are not eligible for matching funding. Each county and all of the local governments within the county that are part of any action to be implemented as part of an approved plan must collectively apply for the matching funding and agree on the distribution and use of any matching funding in order to qualify for matching funding.~~

~~9. The department of state shall prepare a report to the governor, the temporary president of the senate and the speaker of the assembly on the county-wide shared services plans approved by the county-wide shared services panels created pursuant to part BBB of chapter fifty-nine of the laws of two thousand seventeen and this article and shall post the report on the department's website. Such report shall be provided on or before June thirtieth, two thousand twenty-five and shall include, but not be limited to, the following:~~

~~a. a detailed summary of projects included in county-wide shared services plans by category, such as:~~

- ~~(1) public health and insurance;~~
- ~~(2) emergency services;~~
- ~~(3) sewer, water, and waste management systems;~~
- ~~(4) energy procurement and efficiency;~~
- ~~(5) parks and recreation;~~
- ~~(6) education and workforce training;~~
- ~~(7) law and courts;~~
- ~~(8) shared equipment, personnel, and services;~~
- ~~(9) joint purchasing;~~
- ~~(10) governmental reorganization;~~
- ~~(11) transportation and highway departments; and~~
- ~~(12) records management and administrative functions.~~

~~b. for each of the counties the following information:~~

- ~~(1) a detailed summary of each of the savings plans, including revisions and updates submitted each year or the statement explaining why the county did not approve a plan in any year;~~
- ~~(2) the anticipated savings for each plan;~~
- ~~(3) the number of cities, towns and villages in the county;~~

~~(4) the number of cities, towns and villages that participated in a panel, as reported in a plan;~~
~~(5) the number of school districts, boards of cooperative educational services, fire districts, fire protection districts, or other special districts in the county; and~~
~~(6) the number of school districts, boards of cooperative educational services, fire districts, fire protection districts, or other special districts that participated in a panel, as reported in a plan.~~

~~10.] 8.~~ The secretary of state may solicit, and the panels may provide at [~~her or his~~] the request of the secretary of state, advice and recommendations concerning matters related to the operations of local governments and shared services initiatives, including, but not limited to, making recommendations regarding grant proposals incorporating elements of shared services, government dissolutions, government and service consolidations, or property taxes and such other grants where the secretary deems the input of the panels to be in the best interest of the public. The panel shall advance such advice or recommendations by a vote of the majority of the members present at such meeting.

~~[11. The authority granted by this article to a county CEO to convene a panel for the purpose of revising or updating a previously approved plan, or developing a new plan, or to provide the secretary of state information pursuant to subdivision ten of this section, shall cease on December thirty-first, two thousand twenty-four.~~

~~12.] 9.~~ Notwithstanding any other provision of law to the contrary, monies constituting the funds of the village incorporation commission established pursuant to section 2-259 of the village law shall be deposited with the state comptroller and held for the purposes of the village incorporation commission established in article two of the village law; provided, however, that such monies shall be derived from the appropriation dedicated to the matching funds program pursuant to [~~subdivision eight of this section and provided further, that such funding for such entity shall not be subject to the requirements of subdivision eight of this section related to savings~~] part BBB of chapter fifty-nine of the laws of two thousand seventeen.

§ 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2024; provided, however, that this act shall not affect the eligibility for funding to match savings for any shared services actions that are part of a plan approved and submitted to the secretary of state pursuant to section 239-bb of the general municipal law as of January 31, 2024. Each county and all of the local governments within the county that are part of any such actions to be implemented as part of such approved plans may collectively apply for the matching funding for savings achieved from such implemented actions and the secretary of state shall distribute such matching funding according to the provisions of section 239-bb of the general municipal law in effect as of January 31, 2024.

PART V

Section 1. Subdivision 1 of section 2799-gg of the public authorities law, as amended by chapter 182 of the laws of 2009, is amended to read as follows:

1. The authority shall have the power and is hereby authorized from time to time to issue bonds, in conformity with applicable provisions of the uniform commercial code, in such principal amounts as it may determine to be necessary pursuant to section twenty-seven hundred ninety-

1 nine-ff of this title to pay the cost of any project and to fund
2 reserves to secure such bonds, including incidental expenses in
3 connection therewith.

4 The aggregate principal amount of such bonds, notes or other obli-
5 gations outstanding shall not exceed thirteen billion, five hundred
6 million dollars (\$13,500,000,000), and beginning July first, two thou-
7 sand twenty-four, nineteen billion five hundred million dollars
8 (\$19,500,000,000), and beginning July first, two thousand twenty-five,
9 twenty-five billion five hundred million dollars (\$25,500,000,000),

10 excluding bonds, notes or other obligations issued pursuant to sections
11 twenty-seven hundred ninety-nine-ss and twenty-seven hundred ninety-
12 nine-tt of this title; provided, however, that upon any refunding or
13 repayment of bonds (which term shall not, for this purpose, include bond
14 anticipation notes), the total aggregate principal amount of outstanding
15 bonds, notes or other obligations may be greater than thirteen billion,
16 five hundred million dollars (\$13,500,000,000), and beginning July
17 first, two thousand twenty-four, nineteen billion five hundred million
18 dollars (\$19,500,000,000), and beginning July first, two thousand twen-
19 ty-five, twenty-five billion five hundred million dollars
20 (\$25,500,000,000), only if the refunding or repayment bonds, notes or
21 other obligations were issued in accordance with the provisions of
22 subparagraph (a) of subdivision two of paragraph b of section 90.10 of
23 the local finance law, as amended from time to time. Notwithstanding the
24 foregoing, bonds, notes or other obligations issued by the authority may
25 be outstanding in an amount greater than the amount permitted by the
26 preceding sentence, provided that such additional amount at issuance,
27 together with the amount of indebtedness contracted by the city of New
28 York, shall not exceed the limit prescribed by section 104.00 of the
29 local finance law. The authority shall have the power from time to time
30 to refund any bonds of the authority by the issuance of new bonds wheth-
31 er the bonds to be refunded have or have not matured, and may issue
32 bonds partly to refund bonds of the authority then outstanding and part-
33 ly to pay the cost of any project pursuant to section twenty-seven
34 hundred ninety-nine-ff of this title. Bonds issued by the authority
35 shall be payable solely out of particular revenues or other moneys of
36 the authority as may be designated in the proceedings of the authority
37 under which the bonds shall be authorized to be issued, subject to any
38 agreements entered into between the authority and the city, and subject
39 to any agreements with the holders of outstanding bonds pledging any
40 particular revenues or moneys.

41 § 2. Any increase in the aggregate principal amounts pursuant to
42 section 2799-gg of the public authorities law, authorized by a chapter
43 of the laws of 2024, shall be subject to the comptroller of the state of
44 New York certifying and approving a plan submitted by the city of New
45 York that fully commits to funding the local share of costs of the
46 community college portion of the five-year master capital plan approved
47 in accordance with section 6233-A of the education law.

48 § 3. This act shall take effect immediately and shall be deemed to
49 have been in full force and effect on and after April 1, 2024.

50 PART W

51 Section 1. Paragraphs t, u and v of subdivision 10 of section 54 of
52 the state finance law, paragraph v as relettered by section 3 of part K
53 of chapter 55 of the laws of 2013, are relettered paragraphs u, v and w
54 and a new paragraph t is added to read as follows:

t. Local government efficiency grant program beginning in the state fiscal year commencing April first, two thousand twenty-four. (i) (1) For the purposes of this paragraph, "municipality" shall mean a county, city, town, village, special improvement district, fire district, public library, association library, or public library system as defined by section two hundred seventy-two of the education law; provided, however, that for the purposes of this definition, a public library system shall be considered a municipality only in instances where such public library system advances a joint application on behalf of its member libraries, water authority, sewer authority, regional planning and development board, school district, or board of cooperative educational services; provided, however, that for the purposes of this definition, a board of cooperative educational services shall be considered a municipality only in instances where such board of cooperative educational services advances a joint application on behalf of school districts and other municipalities within the board of cooperative educational services region; provided, however, that any agreements with a board of cooperative educational services: shall not generate additional state aid; shall be deemed not to be a part of the program, capital and administrative budgets of the board of cooperative educational services for the purposes of computing charges upon component school districts pursuant to subdivision one and subparagraph seven of paragraph b of subdivision four of section nineteen hundred fifty, and subdivision one of section nineteen hundred fifty-one of the education law; and shall be deemed to be a cooperative municipal service for purposes of subparagraph two of paragraph d of subdivision four of section nineteen hundred fifty of the education law.

(2) For the purposes of this paragraph, "functional consolidation" shall mean one municipality completely providing a service or function for another municipality, which no longer provides such service or function.

(ii) Within the annual amounts appropriated therefor, the secretary of state may award competitive grants to municipalities to cover costs associated with local government efficiency projects, including, but not limited to, planning for or implementation of a municipal consolidation or dissolution, a functional consolidation, a city or county charter revision that includes functional consolidation, shared or cooperative services, and regionalized delivery of services; provided, however, that such local government efficiency projects must demonstrate new opportunities for financial savings and operational efficiencies; provided, further, that eligible local government efficiency projects shall not include studies and plans for a local government re-organization eligible to receive a local government citizens re-organization empowerment grant pursuant to paragraph q of this subdivision. The secretary of state may focus the grant program in specific functional areas, within distressed communities and areas of historically high local government costs and property taxes, or in areas of unique opportunity, in which case such areas of focus shall be detailed in a request for applications.

(iii) Any approved project shall include an examination of financial savings, return on public investment and management improvements resulting from project implementation.

(iv) Local government efficiency grants may be used to cover costs including, but not limited to, legal and consultant services, capital improvements, transitional personnel costs and other necessary expenses related to implementing the approved local government efficiency grant

1 work plan. Grants may be used for capital improvements, transitional
2 personnel costs or joint equipment purchases only where such expenses
3 are integral to implementation of the local government efficiency
4 project. No part of the grant shall be used by the applicant for recur-
5 ring expenses such as salaries, except that the salaries of certain
6 transitional personnel essential for the implementation of the approved
7 local government efficiency grant work plan shall be eligible for a
8 period not to exceed three years. The amounts awarded to a school
9 district pursuant to this subparagraph shall not be included in the
10 approved operating expense of the school district as defined in para-
11 graph t of subdivision one of section thirty-six hundred two of the
12 education law.

13 (v) The maximum cumulative grant award for a local government effi-
14 ciency project shall not exceed two hundred fifty thousand dollars per
15 municipality; provided, however, that in no case shall such a project
16 receive a cumulative grant award in excess of one million two hundred
17 fifty thousand dollars. The maximum grant award for a local government
18 efficiency planning project, or the planning component of a project that
19 includes both planning and implementation of a local government effi-
20 ciency project, shall not exceed twenty thousand dollars per munici-
21 pality; provided, however, that in no event shall such a planning
22 project receive a grant award in excess of one hundred thousand dollars.

23 (vi) Local matching funds equal to at least fifty percent of the total
24 cost of activities under the grant work plan approved by the department
25 of state shall be required for planning grants, and local matching funds
26 equal to at least ten percent of the total cost of activities under the
27 grant work plan approved by the department of state shall be required
28 for implementation grants. In the event an applicant is implementing a
29 project that the applicant developed through a successfully completed
30 planning grant funded under the local government efficiency grant
31 program or the shared municipal services incentive grant program, the
32 local matching funds required shall be reduced by the local matching
33 funds required by such successfully completed planning grant up to the
34 amount of local matching funds required for the implementation grant.

35 (vii) In the selection of grant awards, the secretary of state shall
36 give the highest priority to applications: (1) that would result in the
37 dissolution or consolidation of municipalities; (2) that would implement
38 the complete functional consolidation of a municipal service; or (3) by
39 local governments with historically high costs of local government or
40 sustained increases in property taxes. Priority will also be given to
41 municipalities that have previously completed a planning grant pursuant
42 to this program or the shared municipal services incentive grant
43 program, and to local governments currently involved in regional devel-
44 opment projects that have received funds through state community and
45 infrastructure development programs.

46 (viii) Within one week of the receipt of an application, the depart-
47 ment of state shall review the application to ensure the applicant has
48 filed the correct application, and to determine if any required sections
49 of the application contain no information. Within one business day of
50 determining an applicant has filed an incorrect application, or deter-
51 mining an application contains no information in a section required to
52 contain information, the department shall so notify the applicant.
53 Applicants shall be permitted to amend an application found to be miss-
54 ing information, and such application shall be reconsidered for approval
55 if it is amended by the application deadline. If an applicant has
56 submitted an incorrect application, the applicant may submit the correct

application to the appropriate program by the deadline for such program for consideration. Under no circumstances shall this subparagraph be deemed to require the extension of any application deadline established by the department, nor shall it obligate the department to conduct a substantive review of the contents of any application outside of the procedures established by the department for the purposes of maintaining the competitive integrity of the grant program.

(ix) Written notice shall be provided to an applicant of a decision regarding the grant or denial of an award under this paragraph, within thirty days after such decision.

(x) The department of state shall prepare an annual report to the governor and the legislature on the effectiveness of the local government efficiency grant program and the local government citizens re-organization empowerment grant program. Such report shall be provided on or before October first of each year and shall include, but not be limited to, the following: a summary of applications and awards for each grant category, an assessment of progress in implementing initiatives that received grant awards, and estimated financial savings and significant improvements in service realized by municipalities that have received grants.

§ 2. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after April 1, 2024.

PART X

Section 1. The state comptroller is hereby authorized and directed to loan money in accordance with the provisions set forth in subdivision 5 of section 4 of the state finance law to the following funds and/or accounts:

1. DOL-Child performer protection account (20401).
2. Local government records management account (20501).
3. Child health plus program account (20810).
4. EPIC premium account (20818).
5. Education - New (20901).
6. VLT - Sound basic education fund (20904).
7. Sewage treatment program management and administration fund (21000).
8. Hazardous bulk storage account (21061).
9. Utility environmental regulatory account (21064).
10. Federal grants indirect cost recovery account (21065).
11. Low level radioactive waste account (21066).
12. Recreation account (21067).
13. Public safety recovery account (21077).
14. Environmental regulatory account (21081).
15. Natural resource account (21082).
16. Mined land reclamation program account (21084).
17. Great lakes restoration initiative account (21087).
18. Environmental protection and oil spill compensation fund (21200).
19. Public transportation systems account (21401).
20. Metropolitan mass transportation (21402).
21. Operating permit program account (21451).
22. Mobile source account (21452).
23. Statewide planning and research cooperative system account (21902).
24. New York state thruway authority account (21905).
25. Financial control board account (21911).

1 26. Regulation of racing account (21912).
2 27. State university dormitory income reimbursable account (21937).
3 28. Criminal justice improvement account (21945).
4 29. Environmental laboratory reference fee account (21959).
5 30. Training, management and evaluation account (21961).
6 31. Clinical laboratory reference system assessment account (21962).
7 32. Indirect cost recovery account (21978).
8 33. Multi-agency training account (21989).
9 34. Bell jar collection account (22003).
10 35. Industry and utility service account (22004).
11 36. Real property disposition account (22006).
12 37. Parking account (22007).
13 38. Courts special grants (22008).
14 39. Asbestos safety training program account (22009).
15 40. Batavia school for the blind account (22032).
16 41. Investment services account (22034).
17 42. Surplus property account (22036).
18 43. Financial oversight account (22039).
19 44. Regulation of Indian gaming account (22046).
20 45. Rome school for the deaf account (22053).
21 46. Seized assets account (22054).
22 47. Administrative adjudication account (22055).
23 48. New York City assessment account (22062).
24 49. Cultural education account (22063).
25 50. Local services account (22078).
26 51. DHCR mortgage servicing account (22085).
27 52. Housing indirect cost recovery account (22090).
28 53. Voting Machine Examinations account (22099).
29 54. DHCR-HCA application fee account (22100).
30 55. Low income housing monitoring account (22130).
31 56. Restitution account (22134).
32 57. Corporation administration account (22135).
33 58. New York State Home for Veterans in the Lower-Hudson Valley
34 account (22144).
35 59. Deferred compensation administration account (22151).
36 60. Rent revenue other New York City account (22156).
37 61. Rent revenue account (22158).
38 62. Transportation aviation account (22165).
39 63. Tax revenue arrearage account (22168).
40 64. New York State Campaign Finance Fund account (22211).
41 65. New York state medical indemnity fund account (22240).
42 66. Behavioral health parity compliance fund (22246).
43 67. Pharmacy benefit manager regulatory fund (22255).
44 68. State university general income offset account (22654).
45 69. Lake George park trust fund account (22751).
46 70. Highway safety program account (23001).
47 71. DOH drinking water program account (23102).
48 72. NYCCC operating offset account (23151).
49 73. Commercial gaming revenue account (23701).
50 74. Commercial gaming regulation account (23702).
51 75. Highway use tax administration account (23801).
52 76. New York state secure choice administrative account (23806).
53 77. New York state cannabis revenue fund (24800).
54 78. Fantasy sports administration account (24951).
55 79. Mobile sports wagering fund (24955).
56 80. Highway and bridge capital account (30051).

- 1 81. State university residence hall rehabilitation fund (30100).
- 2 82. State parks infrastructure account (30351).
- 3 83. Clean water/clean air implementation fund (30500).
- 4 84. Hazardous waste remedial cleanup account (31506).
- 5 85. Youth facilities improvement account (31701).
- 6 86. Housing assistance fund (31800).
- 7 87. Housing program fund (31850).
- 8 88. Highway facility purpose account (31951).
- 9 89. New York racing account (32213).
- 10 90. Capital miscellaneous gifts account (32214).
- 11 91. Information technology capital financing account (32215).
- 12 92. New York environmental protection and spill remediation account
- 13 (32219).
- 14 93. Mental hygiene facilities capital improvement fund (32300).
- 15 94. Correctional facilities capital improvement fund (32350).
- 16 95. New York State Storm Recovery Capital Fund (33000).
- 17 96. OGS convention center account (50318).
- 18 97. Empire Plaza Gift Shop (50327).
- 19 98. Unemployment Insurance Benefit Fund, Interest Assessment Account
- 20 (50651).
- 21 99. Centralized services fund (55000).
- 22 100. Archives records management account (55052).
- 23 101. Federal single audit account (55053).
- 24 102. Civil service administration account (55055).
- 25 103. Civil service EHS occupational health program account (55056).
- 26 104. Banking services account (55057).
- 27 105. Cultural resources survey account (55058).
- 28 106. Neighborhood work project account (55059).
- 29 107. Automation & printing chargeback account (55060).
- 30 108. OFT NYT account (55061).
- 31 109. Data center account (55062).
- 32 110. Intrusion detection account (55066).
- 33 111. Domestic violence grant account (55067).
- 34 112. Centralized technology services account (55069).
- 35 113. Labor contact center account (55071).
- 36 114. Human services contact center account (55072).
- 37 115. Tax contact center account (55073).
- 38 116. Department of law civil recoveries account (55074).
- 39 117. Executive direction internal audit account (55251).
- 40 118. CIO Information technology centralized services account (55252).
- 41 119. Health insurance internal service account (55300).
- 42 120. Civil service employee benefits division administrative account
- 43 (55301).
- 44 121. Correctional industries revolving fund (55350).
- 45 122. Employees health insurance account (60201).
- 46 123. Medicaid management information system escrow fund (60900).
- 47 124. Virtual currency assessments account.
- 48 125. Animal shelter regulation account.
- 49 126. Department of financial services IT modernization capital
- 50 account.

51 § 2. The state comptroller is hereby authorized and directed to loan
52 money in accordance with the provisions set forth in subdivision 5 of
53 section 4 of the state finance law to any account within the following
54 federal funds, provided the comptroller has made a determination that
55 sufficient federal grant award authority is available to reimburse such
56 loans:

1. Federal USDA-food and nutrition services fund (25000).
2. Federal health and human services fund (25100).
3. Federal education fund (25200).
4. Federal block grant fund (25250).
5. Federal miscellaneous operating grants fund (25300).
6. Federal unemployment insurance administration fund (25900).
7. Federal unemployment insurance occupational training fund (25950).
8. Federal emergency employment act fund (26000).
9. Federal capital projects fund (31350).

§ 3. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, on or before March 31, 2025, up to the unencumbered balance or the following amounts:

Economic Development and Public Authorities:

1. \$2,175,000 from the miscellaneous special revenue fund, underground facilities safety training account (22172), to the general fund.
2. An amount up to the unencumbered balance from the miscellaneous special revenue fund, business and licensing services account (21977), to the general fund.
3. \$19,810,000 from the miscellaneous special revenue fund, code enforcement account (21904), to the general fund.
4. \$3,000,000 from the general fund to the miscellaneous special revenue fund, tax revenue arrearage account (22168).

Education:

1. \$2,792,000,000 from the general fund to the state lottery fund, education account (20901), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law that are in excess of the amounts deposited in such fund for such purposes pursuant to section 1612 of the tax law.
2. \$1,096,000,000 from the general fund to the state lottery fund, VLT education account (20904), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law that are in excess of the amounts deposited in such fund for such purposes pursuant to section 1612 of the tax law.
3. \$121,600,000 from the general fund to the New York state commercial gaming fund, commercial gaming revenue account (23701), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 97-nnnn of the state finance law that are in excess of the amounts deposited in such fund for purposes pursuant to section 1352 of the racing, pari-mutuel wagering and breeding law.
4. \$995,000,000 from the general fund to the mobile sports wagering fund, education account (24955), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law that are in excess of the amounts deposited in such fund for such purposes pursuant to section 1367 of the racing, pari-mutuel wagering and breeding law.
5. \$25,000,000 from the interactive fantasy sports fund, fantasy sports education account (24950), to the state lottery fund, education account (20901), as reimbursement for disbursements made from such fund for supplemental aid to education pursuant to section 92-c of the state finance law.
6. An amount up to the unencumbered balance in the fund on March 31, 2025 from the charitable gifts trust fund, elementary and secondary education account (24901), to the general fund, for payment of general

1 support for public schools pursuant to section 3609-a of the education
2 law.

3 7. Moneys from the state lottery fund (20900) up to an amount deposit-
4 ed in such fund pursuant to section 1612 of the tax law in excess of the
5 current year appropriation for supplemental aid to education pursuant to
6 section 92-c of the state finance law.

7 8. \$300,000 from the New York state local government records manage-
8 ment improvement fund, local government records management account
9 (20501), to the New York state archives partnership trust fund, archives
10 partnership trust maintenance account (20351).

11 9. \$900,000 from the general fund to the miscellaneous special revenue
12 fund, Batavia school for the blind account (22032).

13 10. \$900,000 from the general fund to the miscellaneous special reven-
14 ue fund, Rome school for the deaf account (22053).

15 11. \$343,400,000 from the state university dormitory income fund
16 (40350) to the miscellaneous special revenue fund, state university
17 dormitory income reimbursable account (21937).

18 12. Intentionally omitted.

19 13. \$24,000,000 from any of the state education department's special
20 revenue and internal service funds to the miscellaneous special revenue
21 fund, indirect cost recovery account (21978).

22 14. \$4,200,000 from any of the state education department's special
23 revenue or internal service funds to the capital projects fund (30000).

24 15. \$30,013,000 from the general fund to the miscellaneous special
25 revenue fund, HESC-insurance premium payments account (21960).

26 Environmental Affairs:

27 1. \$16,000,000 from any of the department of environmental conserva-
28 tion's special revenue federal funds, and/or federal capital funds, to
29 the environmental conservation special revenue fund, federal indirect
30 recovery account (21065).

31 2. \$5,000,000 from any of the department of environmental conserva-
32 tion's special revenue federal funds, and/or federal capital funds, to
33 the conservation fund (21150) or Marine Resources Account (21151) as
34 necessary to avoid diversion of conservation funds.

35 3. \$3,000,000 from any of the office of parks, recreation and historic
36 preservation capital projects federal funds and special revenue federal
37 funds to the miscellaneous special revenue fund, federal grant indirect
38 cost recovery account (22188).

39 4. \$1,000,000 from any of the office of parks, recreation and historic
40 preservation special revenue federal funds to the miscellaneous capital
41 projects fund, I love NY water account (32212).

42 5. \$100,000,000 from the general fund to the environmental protection
43 fund, environmental protection fund transfer account (30451).

44 6. \$6,000,000 from the general fund to the hazardous waste remedial
45 fund, hazardous waste oversight and assistance account (31505).

46 7. An amount up to or equal to the cash balance within the special
47 revenue-other waste management & cleanup account (21053) to the capital
48 projects fund (30000) for services and capital expenses related to the
49 management and cleanup program as put forth in section 27-1915 of the
50 environmental conservation law.

51 8. \$1,800,000 from the miscellaneous special revenue fund, public
52 service account (22011) to the miscellaneous special revenue fund, util-
53 ity environmental regulatory account (21064).

54 9. \$7,000,000 from the general fund to the enterprise fund, state fair
55 account (50051).

1 10. \$10,000,000 from the waste management & cleanup account (21053) to
2 the general fund.

3 11. \$3,000,000 from the waste management & cleanup account (21053) to
4 the environmental protection fund transfer account (30451).

5 12. \$10,000,000 from the general fund to the miscellaneous special
6 revenue fund, patron services account (22163).

7 13. \$15,000,000 from the enterprise fund, golf account (50332) to the
8 state park infrastructure fund, state park infrastructure account
9 (30351).

10 Family Assistance:

11 1. \$7,000,000 from any of the office of children and family services,
12 office of temporary and disability assistance, or department of health
13 special revenue federal funds and the general fund, in accordance with
14 agreements with social services districts, to the miscellaneous special
15 revenue fund, office of human resources development state match account
16 (21967).

17 2. \$4,000,000 from any of the office of children and family services
18 or office of temporary and disability assistance special revenue federal
19 funds to the miscellaneous special revenue fund, family preservation and
20 support services and family violence services account (22082).

21 3. \$18,670,000 from any of the office of children and family services,
22 office of temporary and disability assistance, or department of health
23 special revenue federal funds and any other miscellaneous revenues
24 generated from the operation of office of children and family services
25 programs to the general fund.

26 4. \$205,000,000 from any of the office of temporary and disability
27 assistance or department of health special revenue funds to the general
28 fund.

29 5. \$2,500,000 from any of the office of temporary and disability
30 assistance special revenue funds to the miscellaneous special revenue
31 fund, office of temporary and disability assistance program account
32 (21980).

33 6. \$35,000,000 from any of the office of children and family services,
34 office of temporary and disability assistance, department of labor, and
35 department of health special revenue federal funds to the office of
36 children and family services miscellaneous special revenue fund, multi-
37 agency training contract account (21989).

38 7. \$205,000,000 from the miscellaneous special revenue fund, youth
39 facility per diem account (22186), to the general fund.

40 8. \$621,850 from the general fund to the combined gifts, grants, and
41 bequests fund, WB Hoyt Memorial account (20128).

42 9. \$5,000,000 from the miscellaneous special revenue fund, state
43 central registry (22028), to the general fund.

44 10. \$900,000 from the general fund to the Veterans' Remembrance and
45 Cemetery Maintenance and Operation account (20201).

46 11. \$5,000,000 from the general fund to the housing program fund
47 (31850).

48 12. \$10,000,000 from any of the office of children and family services
49 special revenue federal funds to the office of the court administration
50 special revenue other federal iv-e funds account.

51 General Government:

52 1. \$9,000,000 from the general fund to the health insurance revolving
53 fund (55300).

54 2. \$292,400,000 from the health insurance reserve receipts fund
55 (60550) to the general fund.

1 3. \$150,000 from the general fund to the not-for-profit revolving loan
2 fund (20650).

3 4. \$150,000 from the not-for-profit revolving loan fund (20650) to the
4 general fund.

5 5. \$3,000,000 from the miscellaneous special revenue fund, surplus
6 property account (22036), to the general fund.

7 6. \$19,000,000 from the miscellaneous special revenue fund, revenue
8 arrearage account (22024), to the general fund.

9 7. \$3,326,000 from the miscellaneous special revenue fund, revenue
10 arrearage account (22024), to the miscellaneous special revenue fund,
11 authority budget office account (22138).

12 8. \$1,000,000 from the miscellaneous special revenue fund, parking
13 account (22007), to the general fund, for the purpose of reimbursing the
14 costs of debt service related to state parking facilities.

15 9. \$11,460,000 from the general fund to the agencies internal service
16 fund, central technology services account (55069), for the purpose of
17 enterprise technology projects.

18 10. \$10,000,000 from the general fund to the agencies internal service
19 fund, state data center account (55062).

20 11. \$12,000,000 from the miscellaneous special revenue fund, parking
21 account (22007), to the centralized services, building support services
22 account (55018).

23 12. \$33,000,000 from the general fund to the internal service fund,
24 business services center account (55022).

25 13. \$8,000,000 from the general fund to the internal service fund,
26 building support services account (55018).

27 14. \$1,500,000 from the combined expendable trust fund, plaza special
28 events account (20120), to the general fund.

29 15. \$50,000,000 from the New York State cannabis revenue fund (24800)
30 to the general fund.

31 16. A transfer from the general fund to the miscellaneous special
32 revenue fund, New York State Campaign Finance Fund Account (22211), up
33 to an amount equal to total reimbursements due to qualified candidates.

34 17. \$6,000,000 from the miscellaneous special revenue fund, standards
35 and purchasing account (22019), to the general fund.

36 18. \$5,600,000 from the banking department special revenue fund
37 (21970) funded by the assessment to defray operating expenses authorized
38 by section 206 of the financial services law to the IT Modernization
39 Capital Fund.

40 19. \$8,400,000 from the insurance department special revenue fund
41 (21994) funded by the assessment to defray operating expenses authorized
42 by section 206 of the financial services law to the IT Modernization
43 Capital Fund.

44 20. \$500,000 from the pharmacy benefits bureau special revenue fund
45 (22255) funded by the assessment to defray operating expenses authorized
46 by section 206 of the financial services law, to the IT Modernization
47 Capital Fund.

48 21. \$500,000 from the virtual currency special revenue fund (22262)
49 funded by the assessment to defray operating expenses authorized by
50 section 206 of the financial services law, to the IT Modernization Capi-
51 tal Fund.

52 Health:

53 1. A transfer from the general fund to the combined gifts, grants and
54 bequests fund, breast cancer research and education account (20155), up
55 to an amount equal to the monies collected and deposited into that
56 account in the previous fiscal year.

2. A transfer from the general fund to the combined gifts, grants and bequests fund, prostate cancer research, detection, and education account (20183), up to an amount equal to the moneys collected and deposited into that account in the previous fiscal year.

3. A transfer from the general fund to the combined gifts, grants and bequests fund, Alzheimer's disease research and assistance account (20143), up to an amount equal to the moneys collected and deposited into that account in the previous fiscal year.

4. \$3,600,000 from the miscellaneous special revenue fund, certificate of need account (21920), to the miscellaneous capital projects fund, healthcare IT capital subfund (32216).

5. \$4,000,000 from the miscellaneous special revenue fund, vital health records account (22103), to the miscellaneous capital projects fund, healthcare IT capital subfund (32216).

6. \$6,000,000 from the miscellaneous special revenue fund, professional medical conduct account (22088), to the miscellaneous capital projects fund, healthcare IT capital subfund (32216).

7. \$131,000,000 from the HCRA resources fund (20800) to the capital projects fund (30000).

8. \$6,550,000 from the general fund to the medical cannabis trust fund, health operation and oversight account (23755).

9. An amount up to the unencumbered balance from the charitable gifts trust fund, health charitable account (24900), to the general fund, for payment of general support for primary, preventive, and inpatient health care, dental and vision care, hunger prevention and nutritional assistance, and other services for New York state residents with the overall goal of ensuring that New York state residents have access to quality health care and other related services.

10. \$500,000 from the miscellaneous special revenue fund, New York State cannabis revenue fund (24800), to the miscellaneous special revenue fund, environmental laboratory fee account (21959).

11. An amount up to the unencumbered balance from the public health emergency charitable gifts trust fund (23816), to the general fund, for payment of goods and services necessary to respond to a public health disaster emergency or to assist or aid in responding to such a disaster.

12. \$1,000,000,000 from the general fund to the health care transformation fund (24850).

13. \$2,590,000 from the miscellaneous special revenue fund, patient safety center account (22140), to the general fund.

14. \$1,000,000 from the miscellaneous special revenue fund, nursing home receivership account (21925), to the general fund.

15. \$130,000 from the miscellaneous special revenue fund, quality of care account (21915), to the general fund.

16. \$2,200,000 from the miscellaneous special revenue fund, adult home quality enhancement account (22091), to the general fund.

17. \$22,113,000 from the general fund, to the miscellaneous special revenue fund, helen hayes hospital account (22140).

18. \$4,850,000 from the general fund, to the miscellaneous special revenue fund, New York city veterans' home account (22141).

19. \$3,675,000 from the general fund, to the miscellaneous special revenue fund, New York state home for veterans' and their dependents at oxford account (22142).

20. \$2,055,000 from the general fund, to the miscellaneous special revenue fund, western New York veterans' home account (22143).

21. \$6,451,000 from the general fund, to the miscellaneous special revenue fund, New York state for veterans in the lower-hudson valley account (22144).

Labor:

1. \$600,000 from the miscellaneous special revenue fund, DOL fee and penalty account (21923), to the child performer's protection fund, child performer protection account (20401).

2. \$11,700,000 from the unemployment insurance interest and penalty fund, unemployment insurance special interest and penalty account (23601), to the general fund.

3. \$50,000,000 from the DOL fee and penalty account (21923), unemployment insurance special interest and penalty account (23601), and public work enforcement account (21998), to the general fund.

4. \$850,000 from the miscellaneous special revenue fund, DOL elevator safety program fund (22252) to the miscellaneous special revenue fund, DOL fee and penalty account (21923).

Mental Hygiene:

1. \$3,800,000 from the general fund, to the agencies internal service fund, civil service EHS occupational health program account (55056).

2. \$2,000,000 from the general fund, to the mental hygiene facilities capital improvement fund (32300).

3. \$20,000,000 from the opioid settlement fund (23817) to the miscellaneous capital projects fund, opioid settlement capital account (32200).

4. \$20,000,000 from the miscellaneous capital projects fund, opioid settlement capital account (32200) to the opioid settlement fund (23817).

Public Protection:

1. \$1,350,000 from the miscellaneous special revenue fund, emergency management account (21944), to the general fund.

2. \$2,587,000 from the general fund to the miscellaneous special revenue fund, recruitment incentive account (22171).

3. \$23,773,000 from the general fund to the correctional industries revolving fund, correctional industries internal service account (55350).

4. \$2,000,000,000 from any of the division of homeland security and emergency services special revenue federal funds to the general fund.

5. \$115,420,000 from the state police motor vehicle law enforcement and motor vehicle theft and insurance fraud prevention fund, state police motor vehicle enforcement account (22802), to the general fund for state operation expenses of the division of state police.

6. \$138,272,000 from the general fund to the correctional facilities capital improvement fund (32350).

7. \$5,000,000 from the general fund to the dedicated highway and bridge trust fund (30050) for the purpose of work zone safety activities provided by the division of state police for the department of transportation.

8. \$10,000,000 from the miscellaneous special revenue fund, statewide public safety communications account (22123), to the capital projects fund (30000).

9. \$9,830,000 from the miscellaneous special revenue fund, legal services assistance account (22096), to the general fund.

10. \$1,000,000 from the general fund to the agencies internal service fund, neighborhood work project account (55059).

11. \$7,980,000 from the miscellaneous special revenue fund, fingerprint identification & technology account (21950), to the general fund.

12. \$1,100,000 from the state police motor vehicle law enforcement and motor vehicle theft and insurance fraud prevention fund, motor vehicle theft and insurance fraud account (22801), to the general fund.

13. \$38,938,000 from the general fund to the miscellaneous special revenue fund, criminal justice improvement account (21945).

14. \$6,000,000 from the general fund to the miscellaneous special revenue fund, hazard mitigation revolving loan account.

15. \$234,000,000 from the indigent legal services fund, indigent legal services account (23551) to the general fund.

Transportation:

1. \$20,000,000 from the general fund to the mass transportation operating assistance fund, public transportation systems operating assistance account (21401), of which \$12,000,000 constitutes the base need for operations.

2. \$727,500,000 from the general fund to the dedicated highway and bridge trust fund (30050).

3. \$244,250,000 from the general fund to the MTA financial assistance fund, mobility tax trust account (23651).

4. \$5,000,000 from the miscellaneous special revenue fund, transportation regulation account (22067) to the dedicated highway and bridge trust fund (30050), for disbursements made from such fund for motor carrier safety that are in excess of the amounts deposited in the dedicated highway and bridge trust fund (30050) for such purpose pursuant to section 94 of the transportation law.

5. \$477,000 from the miscellaneous special revenue fund, traffic adjudication account (22055), to the general fund.

6. \$5,000,000 from the miscellaneous special revenue fund, transportation regulation account (22067) to the general fund, for disbursements made from such fund for motor carrier safety that are in excess of the amounts deposited in the general fund for such purpose pursuant to section 94 of the transportation law.

Miscellaneous:

1. \$250,000,000 from the general fund to any funds or accounts for the purpose of reimbursing certain outstanding accounts receivable balances.

2. \$500,000,000 from the general fund to the debt reduction reserve fund (40000).

3. \$450,000,000 from the New York state storm recovery capital fund (33000) to the revenue bond tax fund (40152).

4. \$15,500,000 from the general fund, community projects account GG (10256), to the general fund, state purposes account (10050).

5. \$100,000,000 from any special revenue federal fund to the general fund, state purposes account (10050).

6. \$3,650,000,000 from the special revenue federal fund, ARPA-Fiscal Recovery Fund (25546) to the general fund, state purposes account (10050) to cover eligible costs incurred by the state.

7. \$1,000,000,000 from the general fund to the hazardous waste oversight and assistance account (31505), State parks infrastructure account (30351), environmental protection fund transfer account (30451), the correctional facilities capital improvement fund (32350), housing program fund (31850), or the Mental hygiene facilities capital improvement fund (32300), up to an amount equal to certain outstanding accounts receivable balances.

§ 4. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, on or before March 31, 2025:

1 1. Upon request of the commissioner of environmental conservation, up
2 to \$12,745,400 from revenues credited to any of the department of envi-
3 ronmental conservation special revenue funds, including \$4,000,000 from
4 the environmental protection and oil spill compensation fund (21200),
5 and \$1,834,600 from the conservation fund (21150), to the environmental
6 conservation special revenue fund, indirect charges account (21060).

7 2. Upon request of the commissioner of agriculture and markets, up to
8 \$3,000,000 from any special revenue fund or enterprise fund within the
9 department of agriculture and markets to the general fund, to pay appro-
10 priate administrative expenses.

11 3. Upon request of the commissioner of the division of housing and
12 community renewal, up to \$6,221,000 from revenues credited to any divi-
13 sion of housing and community renewal federal or miscellaneous special
14 revenue fund to the miscellaneous special revenue fund, housing indirect
15 cost recovery account (22090).

16 4. Upon request of the commissioner of the division of housing and
17 community renewal, up to \$5,500,000 may be transferred from any miscel-
18 laneous special revenue fund account, to any miscellaneous special
19 revenue fund.

20 5. Upon request of the commissioner of health up to \$13,694,000 from
21 revenues credited to any of the department of health's special revenue
22 funds, to the miscellaneous special revenue fund, administration account
23 (21982).

24 6. Upon the request of the attorney general, up to \$4,000,000 from
25 revenues credited to the federal health and human services fund, federal
26 health and human services account (25117) or the miscellaneous special
27 revenue fund, recoveries and revenue account (22041), to the miscella-
28 neous special revenue fund, litigation settlement and civil recovery
29 account (22117).

30 § 5. On or before March 31, 2025, the comptroller is hereby authorized
31 and directed to deposit earnings that would otherwise accrue to the
32 general fund that are attributable to the operation of section 98-a of
33 the state finance law, to the agencies internal service fund, banking
34 services account (55057), for the purpose of meeting direct payments
35 from such account.

36 § 6. Notwithstanding any law to the contrary, and in accordance with
37 section 4 of the state finance law, the comptroller is hereby authorized
38 and directed to transfer, upon request of the director of the budget and
39 upon consultation with the state university chancellor or his or her
40 designee, on or before March 31, 2025, up to \$16,000,000 from the state
41 university income fund general revenue account (22653) to the state
42 general fund for debt service costs related to campus supported capital
43 project costs for the NY-SUNY 2020 challenge grant program at the
44 University at Buffalo.

45 § 7. Notwithstanding any law to the contrary, and in accordance with
46 section 4 of the state finance law, the comptroller is hereby authorized
47 and directed to transfer, upon request of the director of the budget and
48 upon consultation with the state university chancellor or his or her
49 designee, on or before March 31, 2025, up to \$6,500,000 from the state
50 university income fund general revenue account (22653) to the state
51 general fund for debt service costs related to campus supported capital
52 project costs for the NY-SUNY 2020 challenge grant program at the
53 University at Albany.

54 § 8. Notwithstanding any law to the contrary, the state university
55 chancellor or his or her designee is authorized and directed to transfer
56 estimated tuition revenue balances from the state university collection

1 fund (61000) to the state university income fund, state university
2 general revenue offset account (22655) on or before March 31, 2025.

3 § 8-a. Notwithstanding any law to the contrary, and in accordance with
4 section 4 of the state finance law, the comptroller is hereby authorized
5 and directed to transfer, upon request of the director of the budget, a
6 total of up to \$100,000,000 from the general fund to the state universi-
7 ty income fund, state university general revenue offset account (22655)
8 and/or the state university income fund, state university hospitals
9 income reimbursable account (22656) during the period July 1, 2024
10 through June 30, 2025 to pay costs attributable to the state university
11 health science center at Brooklyn and/or the state university of New
12 York hospital at Brooklyn, respectively, pursuant to a transformation
13 plan approved by the director of the budget.

14 § 9. Notwithstanding any law to the contrary, and in accordance with
15 section 4 of the state finance law, the comptroller is hereby authorized
16 and directed to transfer, upon request of the director of the budget, up
17 to \$1,523,537,000 from the general fund to the state university income
18 fund, state university general revenue offset account (22655) during the
19 period of July 1, 2024 through June 30, 2025 to support operations at
20 the state university.

21 § 10. Notwithstanding any law to the contrary, and in accordance with
22 section 4 of the state finance law, the comptroller is hereby authorized
23 and directed to transfer, upon request of the director of the budget, up
24 to \$103,000,000 from the general fund to the state university income
25 fund, state university general revenue offset account (22655) during the
26 period of April 1, 2024 through June 30, 2024 to support operations at
27 the state university.

28 § 11. Notwithstanding any law to the contrary, and in accordance with
29 section 4 of the state finance law, the comptroller is hereby authorized
30 and directed to transfer, upon request of the director of the budget, up
31 to \$49,600,000 from the general fund to the state university income
32 fund, state university general revenue offset account (22655) during the
33 period of July 1, 2024 to June 30, 2025 for general fund operating
34 support pursuant to subparagraph (4-b) of paragraph h of subdivision 2
35 of section three hundred fifty-five of the education law.

36 § 12. Notwithstanding any law to the contrary, and in accordance with
37 section 4 of the state finance law, the comptroller is hereby authorized
38 and directed to transfer, upon request of the director of the budget, up
39 to \$20,000,000 from the general fund to the state university income
40 fund, state university general revenue offset account (22655) during the
41 period of July 1, 2024 to June 30, 2025 to fully fund the tuition credit
42 pursuant to subdivision two of section six hundred sixty-nine-h of the
43 education law.

44 § 13. Notwithstanding any law to the contrary, and in accordance with
45 section 4 of the state finance law, the comptroller is hereby authorized
46 and directed to transfer, upon request of the state university chancel-
47 lor or his or her designee, up to \$55,000,000 from the state university
48 income fund, state university hospitals income reimbursable account
49 (22656), for services and expenses of hospital operations and capital
50 expenditures at the state university hospitals; and the state university
51 income fund, Long Island veterans' home account (22652) to the state
52 university capital projects fund (32400) on or before June 30, 2025.

53 § 14. Notwithstanding any law to the contrary, and in accordance with
54 section 4 of the state finance law, the comptroller, after consultation
55 with the state university chancellor or his or her designee, is hereby
56 authorized and directed to transfer moneys, in the first instance, from

1 the state university collection fund, Stony Brook hospital collection
2 account (61006), Brooklyn hospital collection account (61007), and Syra-
3 cuse hospital collection account (61008) to the state university income
4 fund, state university hospitals income reimbursable account (22656) in
5 the event insufficient funds are available in the state university
6 income fund, state university hospitals income reimbursable account
7 (22656) to permit the full transfer of moneys authorized for transfer,
8 to the general fund for payment of debt service related to the SUNY
9 hospitals. Notwithstanding any law to the contrary, the comptroller is
10 also hereby authorized and directed, after consultation with the state
11 university chancellor or his or her designee, to transfer moneys from
12 the state university income fund to the state university income fund,
13 state university hospitals income reimbursable account (22656) in the
14 event insufficient funds are available in the state university income
15 fund, state university hospitals income reimbursable account (22656) to
16 pay hospital operating costs or to permit the full transfer of moneys
17 authorized for transfer, to the general fund for payment of debt service
18 related to the SUNY hospitals on or before March 31, 2025.

19 § 15. Notwithstanding any law to the contrary, upon the direction of
20 the director of the budget and the chancellor of the state university of
21 New York or his or her designee, and in accordance with section 4 of the
22 state finance law, the comptroller is hereby authorized and directed to
23 transfer monies from the state university dormitory income fund (40350)
24 to the state university residence hall rehabilitation fund (30100), and
25 from the state university residence hall rehabilitation fund (30100) to
26 the state university dormitory income fund (40350), in an amount not to
27 exceed \$100 million from each fund.

28 § 16. Notwithstanding any law to the contrary, and in accordance with
29 section 4 of the state finance law, the comptroller is hereby authorized
30 and directed to transfer, at the request of the director of the budget,
31 up to \$700 million from the unencumbered balance of any special revenue
32 fund or account, agency fund or account, internal service fund or
33 account, enterprise fund or account, or any combination of such funds
34 and accounts, to the general fund. The amounts transferred pursuant to
35 this authorization shall be in addition to any other transfers expressly
36 authorized in the 2024-25 budget. Transfers from federal funds, debt
37 service funds, capital projects funds, the community projects fund, or
38 funds that would result in the loss of eligibility for federal benefits
39 or federal funds pursuant to federal law, rule, or regulation as assent-
40 ed to in chapter 683 of the laws of 1938 and chapter 700 of the laws of
41 1951 are not permitted pursuant to this authorization.

42 § 17. Notwithstanding any law to the contrary, and in accordance with
43 section 4 of the state finance law, the comptroller is hereby authorized
44 and directed to transfer, at the request of the director of the budget,
45 up to \$100 million from any non-general fund or account, or combination
46 of funds and accounts, to the miscellaneous special revenue fund, tech-
47 nology financing account (22207), the miscellaneous capital projects
48 fund, the federal capital projects account (31350), information technol-
49 ogy capital financing account (32215), or the centralized technology
50 services account (55069), for the purpose of consolidating technology
51 procurement and services. The amounts transferred to the miscellaneous
52 special revenue fund, technology financing account (22207) pursuant to
53 this authorization shall be equal to or less than the amount of such
54 monies intended to support information technology costs which are
55 attributable, according to a plan, to such account made in pursuance to
56 an appropriation by law. Transfers to the technology financing account

1 shall be completed from amounts collected by non-general funds or
2 accounts pursuant to a fund deposit schedule or permanent statute, and
3 shall be transferred to the technology financing account pursuant to a
4 schedule agreed upon by the affected agency commissioner. Transfers from
5 funds that would result in the loss of eligibility for federal benefits
6 or federal funds pursuant to federal law, rule, or regulation as assent-
7 ed to in chapter 683 of the laws of 1938 and chapter 700 of the laws of
8 1951 are not permitted pursuant to this authorization.

9 § 18. Notwithstanding any law to the contrary, and in accordance with
10 section 4 of the state finance law, the comptroller is hereby authorized
11 and directed to transfer, at the request of the director of the budget,
12 up to \$400 million from any non-general fund or account, or combination
13 of funds and accounts, to the general fund for the purpose of consol-
14 idating technology procurement and services. The amounts transferred
15 pursuant to this authorization shall be equal to or less than the amount
16 of such monies intended to support information technology costs which
17 are attributable, according to a plan, to such account made in pursuance
18 to an appropriation by law. Transfers to the general fund shall be
19 completed from amounts collected by non-general funds or accounts pursu-
20 ant to a fund deposit schedule. Transfers from funds that would result
21 in the loss of eligibility for federal benefits or federal funds pursu-
22 ant to federal law, rule, or regulation as assented to in chapter 683 of
23 the laws of 1938 and chapter 700 of the laws of 1951 are not permitted
24 pursuant to this authorization.

25 § 19. Notwithstanding any provision of law to the contrary, as deemed
26 feasible and advisable by its trustees, the power authority of the state
27 of New York is authorized and directed to transfer to the state treasury
28 to the credit of the general fund up to \$20,000,000 for the state fiscal
29 year commencing April 1, 2024, the proceeds of which will be utilized to
30 support energy-related state activities.

31 § 20. Notwithstanding any provision of law to the contrary, as deemed
32 feasible and advisable by its trustees, the power authority of the state
33 of New York is authorized to transfer to the state treasury to the cred-
34 it of the general fund up to \$25,000,000 for the state fiscal year
35 commencing April 1, 2024, the proceeds of which will be utilized to
36 support programs established or implemented by or within the department
37 of labor, including but not limited to the office of just energy transi-
38 tion and programs for workforce training and retraining, to prepare
39 workers for employment for work in the renewable energy field.

40 § 21. Notwithstanding any provision of law, rule or regulation to the
41 contrary, the New York state energy research and development authority
42 is authorized and directed to contribute \$913,000 to the state treasury
43 to the credit of the general fund on or before March 31, 2025.

44 § 22. Notwithstanding any provision of law, rule or regulation to the
45 contrary, the New York state energy research and development authority
46 is authorized and directed to transfer five million dollars to the cred-
47 it of the Environmental Protection Fund on or before March 31, 2025 from
48 proceeds collected by the authority from the auction or sale of carbon
49 dioxide emission allowances allocated by the department of environmental
50 conservation.

51 § 23. Subdivision 5 of section 97-rrr of the state finance law, as
52 amended by section 21 of part PP of chapter 56 of the laws of 2023, is
53 amended to read as follows:

54 5. Notwithstanding the provisions of section one hundred seventy-one-a
55 of the tax law, as separately amended by chapters four hundred eighty-
56 one and four hundred eighty-four of the laws of nineteen hundred eight-

y-one, and notwithstanding the provisions of chapter ninety-four of the laws of two thousand eleven, or any other provisions of law to the contrary, during the fiscal year beginning April first, two thousand [~~twenty-three~~] twenty-four, the state comptroller is hereby authorized and directed to deposit to the fund created pursuant to this section from amounts collected pursuant to article twenty-two of the tax law and pursuant to a schedule submitted by the director of the budget, up to [~~\$1,716,913,000~~] \$1,575,393,000 as may be certified in such schedule as necessary to meet the purposes of such fund for the fiscal year beginning April first, two thousand [~~twenty-three~~] twenty-four.

§ 24. Notwithstanding any law to the contrary, the comptroller is hereby authorized and directed to transfer, upon request of the director of the budget, on or before March 31, 2025, the following amounts from the following special revenue accounts to the capital projects fund (30000), for the purposes of reimbursement to such fund for expenses related to the maintenance and preservation of state assets:

1. \$43,000 from the miscellaneous special revenue fund, administrative program account (21982).

2. \$1,537,000 from the miscellaneous special revenue fund, helen hayes hospital account (22140).

3. \$474,000 from the miscellaneous special revenue fund, New York city veterans' home account (22141).

4. \$593,000 from the miscellaneous special revenue fund, New York state home for veterans' and their dependents at oxford account (22142).

5. \$177,000 from the miscellaneous special revenue fund, western New York veterans' home account (22143).

6. \$336,000 from the miscellaneous special revenue fund, New York state for veterans in the lower-hudson valley account (22144).

7. \$2,550,000 from the miscellaneous special revenue fund, patron services account (22163).

8. \$9,173,000 from the miscellaneous special revenue fund, state university general income reimbursable account (22653).

9. \$150,218,000 from the miscellaneous special revenue fund, state university revenue offset account (22655).

10. \$50,197,000 from the state university dormitory income fund, state university dormitory income fund (40350).

11. \$1,000,000 from the miscellaneous special revenue fund, litigation settlement and civil recovery account (22117).

§ 25. Subdivision 6 of section 4 of the state finance law, as amended by section 24 of part FFF of chapter 56 of the laws of 2022, is amended to read as follows:

6. Notwithstanding any law to the contrary, at the beginning of the state fiscal year, the state comptroller is hereby authorized and directed to receive for deposit to the credit of a fund and/or an account such monies as are identified by the director of the budget as having been intended for such deposit to support disbursements from such fund and/or account made in pursuance of an appropriation by law. As soon as practicable upon enactment of the budget, the director of the budget shall, but not less than three days following preliminary submission to the chairs of the senate finance committee and the assembly ways and means committee, file with the state comptroller an identification of specific monies to be so deposited. Any subsequent change regarding the monies to be so deposited shall be filed by the director of the budget, as soon as practicable, but not less than three days following preliminary submission to the chairs of the senate finance committee and the assembly ways and means committee.

1 All monies identified by the director of the budget to be deposited to
2 the credit of a fund and/or account shall be consistent with the intent
3 of the budget for the then current state fiscal year as enacted by the
4 legislature.

5 The provisions of this subdivision shall expire on March thirty-first,
6 ~~[two thousand twenty-four]~~ two thousand twenty-six.

7 § 26. Subdivision 4 of section 40 of the state finance law, as amended
8 by section 25 of part FFF of chapter 56 of the laws of 2022, is amended
9 to read as follows:

10 4. Every appropriation made from a fund or account to a department or
11 agency shall be available for the payment of prior years' liabilities in
12 such fund or account for fringe benefits, indirect costs, and telecommu-
13 nications expenses and expenses for other centralized services fund
14 programs without limit. Every appropriation shall also be available for
15 the payment of prior years' liabilities other than those indicated
16 above, but only to the extent of one-half of one percent of the total
17 amount appropriated to a department or agency in such fund or account.

18 The provisions of this subdivision shall expire March thirty-first,
19 ~~[two thousand twenty-four]~~ two thousand twenty-six.

20 § 26-a. The state finance law is amended by adding a new section 97-m
21 to read as follows:

22 § 97-m. Medicaid investment fund. 1. There is hereby established in
23 the joint custody of the state comptroller and the commissioner of
24 health a fund to be known as the "Medicaid investment fund".

25 2. Such fund shall consist of: (a) all revenues, less refunds, derived
26 from the tax of managed care organizations pursuant to any other chapter
27 of law; (b) moneys transferred to such fund pursuant to law; and (c)
28 contributions, consisting of grants of any money, including grants or
29 other financial assistance from any agency of government or any other
30 source, to be paid into this fund.

31 3. Moneys in the Medicaid investment fund shall be kept separate and
32 shall not be commingled with any other moneys in the custody of the
33 state comptroller and the commissioner of health.

34 4. Notwithstanding any provision of law to the contrary, funds depos-
35 ited in the Medicaid investment fund pursuant to this section shall,
36 upon appropriation by the legislature, be available to the department of
37 health for the purpose of funding all of the following subcomponents to
38 support the medical assistance program:

39 (a) The nonfederal share of increased capitation payment to Medicaid
40 managed care plans accounting for their projected tax obligation pursu-
41 ant to any other chapter of law.

42 (b) The nonfederal share of investments in the medical assistance
43 program that support healthcare delivery pursuant to a plan approved
44 jointly by the director of the budget and legislature.

45 5. Moneys disbursed from the Medicaid investment fund shall be exempt
46 from the calculation of department of health state funds Medicaid spend-
47 ing under subdivision one of section ninety-one of part H of chapter
48 fifty-nine of the laws of two thousand eleven.

49 6. Within fifteen days after executing or modifying an allocation,
50 transfer, distribution or other use of the Medicaid investment fund, the
51 department of health shall provide written notice to the chairs of the
52 senate finance committee and the assembly ways and means committee. Such
53 notice shall include, but shall not be limited to, information on the
54 amount, date, and purpose of the allocation, transfer, distribution, or
55 other use, and the methodology used to distribute the moneys.

7. The director of the budget shall provide quarterly reports to the chair of the senate finance committee and the chair of the assembly ways and means committee on the receipts and distributions of the Medicaid investment fund, including an itemization of such receipts and disbursements, the historical and projected expenditures, and the projected fund balance.

§ 26-b. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the commissioner of health, on or before March 31, 2025, up to \$4,000,000,000 from the special revenue federal fund, Federal Health and Human Services Fund Medicaid Direct Account (25106) to the Medicaid Investment Fund, to cover eligible costs incurred in the Medicaid program.

§ 26-c. Notwithstanding any law to the contrary, and in accordance with section 4 of the state finance law, the comptroller is hereby authorized and directed to transfer, upon request of the commissioner of health, on or before March 31, 2025, up to \$28,500,000 from the Medicaid investment fund, medical investment fund account, to the general fund.

§ 27. Notwithstanding any other law, rule, or regulation to the contrary, the state comptroller is hereby authorized and directed to use any balance remaining in the mental health services fund debt service appropriation, after payment by the state comptroller of all obligations required pursuant to any lease, sublease, or other financing arrangement between the dormitory authority of the state of New York as successor to the New York state medical care facilities finance agency, and the facilities development corporation pursuant to chapter 83 of the laws of 1995 and the department of mental hygiene for the purpose of making payments to the dormitory authority of the state of New York for the amount of the earnings for the investment of monies deposited in the mental health services fund that such agency determines will or may have to be rebated to the federal government pursuant to the provisions of the internal revenue code of 1986, as amended, in order to enable such agency to maintain the exemption from federal income taxation on the interest paid to the holders of such agency's mental services facilities improvement revenue bonds. Annually on or before each June 30th, such agency shall certify to the state comptroller its determination of the amounts received in the mental health services fund as a result of the investment of monies deposited therein that will or may have to be rebated to the federal government pursuant to the provisions of the internal revenue code of 1986, as amended.

§ 28. Subdivision 1 of section 16 of part D of chapter 389 of the laws of 1997, relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, as amended by section 27 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Subject to the provisions of chapter 59 of the laws of 2000, but notwithstanding the provisions of section 18 of section 1 of chapter 174 of the laws of 1968, the New York state urban development corporation is hereby authorized to issue bonds, notes and other obligations in an aggregate principal amount not to exceed [~~nine billion eight hundred sixty five million eight hundred fifty nine thousand dollars \$9,865,859,000~~] ten billion two hundred ninety-nine million three hundred fifty-nine thousand dollars \$10,299,359,000, and shall include all bonds, notes and other obligations issued pursuant to chapter 56 of the laws of 1983, as amended or supplemented. The proceeds of such bonds, notes or other obligations shall be paid to the state, for depos-

1 it in the correctional facilities capital improvement fund to pay for
2 all or any portion of the amount or amounts paid by the state from
3 appropriations or reappropriations made to the department of corrections
4 and community supervision from the correctional facilities capital
5 improvement fund for capital projects. The aggregate amount of bonds,
6 notes or other obligations authorized to be issued pursuant to this
7 section shall exclude bonds, notes or other obligations issued to refund
8 or otherwise repay bonds, notes or other obligations theretofore issued,
9 the proceeds of which were paid to the state for all or a portion of the
10 amounts expended by the state from appropriations or reappropriations
11 made to the department of corrections and community supervision;
12 provided, however, that upon any such refunding or repayment the total
13 aggregate principal amount of outstanding bonds, notes or other obli-
14 gations may be greater than [~~nine billion eight hundred sixty-five~~
15 ~~million eight hundred fifty-nine thousand dollars \$9,865,859,000~~] ten
16 billion two hundred ninety-nine million three hundred fifty-nine thou-
17 sand dollars \$10,299,359,000, only if the present value of the aggregate
18 debt service of the refunding or repayment bonds, notes or other obli-
19 gations to be issued shall not exceed the present value of the aggregate
20 debt service of the bonds, notes or other obligations so to be refunded
21 or repaid. For the purposes hereof, the present value of the aggregate
22 debt service of the refunding or repayment bonds, notes or other obli-
23 gations and of the aggregate debt service of the bonds, notes or other
24 obligations so refunded or repaid, shall be calculated by utilizing the
25 effective interest rate of the refunding or repayment bonds, notes or
26 other obligations, which shall be that rate arrived at by doubling the
27 semi-annual interest rate (compounded semi-annually) necessary to
28 discount the debt service payments on the refunding or repayment bonds,
29 notes or other obligations from the payment dates thereof to the date of
30 issue of the refunding or repayment bonds, notes or other obligations
31 and to the price bid including estimated accrued interest or proceeds
32 received by the corporation including estimated accrued interest from
33 the sale thereof.

34 § 29. Paragraph (a) of subdivision 2 of section 47-e of the private
35 housing finance law, as amended by section 42 of part PP of chapter 56
36 of the laws of 2023, is amended to read as follows:

37 (a) Subject to the provisions of chapter fifty-nine of the laws of two
38 thousand, in order to enhance and encourage the promotion of housing
39 programs and thereby achieve the stated purposes and objectives of such
40 housing programs, the agency shall have the power and is hereby author-
41 ized from time to time to issue negotiable housing program bonds and
42 notes in such principal amount as shall be necessary to provide suffi-
43 cient funds for the repayment of amounts disbursed (and not previously
44 reimbursed) pursuant to law or any prior year making capital appropri-
45 ations or reappropriations for the purposes of the housing program;
46 provided, however, that the agency may issue such bonds and notes in an
47 aggregate principal amount not exceeding [~~thirteen billion six hundred~~
48 ~~thirty-five million four hundred twenty-five thousand dollars~~
49 ~~\$13,635,425,000~~] fifteen billion seven hundred seventeen million three
50 hundred eighty-nine thousand dollars \$15,717,389,000, plus a principal
51 amount of bonds issued to fund the debt service reserve fund in accord-
52 ance with the debt service reserve fund requirement established by the
53 agency and to fund any other reserves that the agency reasonably deems
54 necessary for the security or marketability of such bonds and to provide
55 for the payment of fees and other charges and expenses, including under-
56 writers' discount, trustee and rating agency fees, bond insurance, cred-

1 it enhancement and liquidity enhancement related to the issuance of such
2 bonds and notes. No reserve fund securing the housing program bonds
3 shall be entitled or eligible to receive state funds apportioned or
4 appropriated to maintain or restore such reserve fund at or to a partic-
5 ular level, except to the extent of any deficiency resulting directly or
6 indirectly from a failure of the state to appropriate or pay the agreed
7 amount under any of the contracts provided for in subdivision four of
8 this section.

9 § 30. Paragraph (b) of subdivision 1 of section 385 of the public
10 authorities law, as amended by section 45 of part PP of chapter 56 of
11 the laws of 2023, is amended to read as follows:

12 (b) The authority is hereby authorized, as additional corporate
13 purposes thereof solely upon the request of the director of the budget:
14 (i) to issue special emergency highway and bridge trust fund bonds and
15 notes for a term not to exceed thirty years and to incur obligations
16 secured by the moneys appropriated from the dedicated highway and bridge
17 trust fund established in section eighty-nine-b of the state finance
18 law; (ii) to make available the proceeds in accordance with instructions
19 provided by the director of the budget from the sale of such special
20 emergency highway and bridge trust fund bonds, notes or other obli-
21 gations, net of all costs to the authority in connection therewith, for
22 the purposes of financing all or a portion of the costs of activities
23 for which moneys in the dedicated highway and bridge trust fund estab-
24 lished in section eighty-nine-b of the state finance law are authorized
25 to be utilized or for the financing of disbursements made by the state
26 for the activities authorized pursuant to section eighty-nine-b of the
27 state finance law; and (iii) to enter into agreements with the commis-
28 sioner of transportation pursuant to section ten-e of the highway law
29 with respect to financing for any activities authorized pursuant to
30 section eighty-nine-b of the state finance law, or agreements with the
31 commissioner of transportation pursuant to sections ten-f and ten-g of
32 the highway law in connection with activities on state highways pursuant
33 to these sections, and (iv) to enter into service contracts, contracts,
34 agreements, deeds and leases with the director of the budget or the
35 commissioner of transportation and project sponsors and others to
36 provide for the financing by the authority of activities authorized
37 pursuant to section eighty-nine-b of the state finance law, and each of
38 the director of the budget and the commissioner of transportation are
39 hereby authorized to enter into service contracts, contracts, agree-
40 ments, deeds and leases with the authority, project sponsors or others
41 to provide for such financing. The authority shall not issue any bonds
42 or notes in an amount in excess of [~~twenty billion six hundred forty~~
43 ~~eight million five hundred seven thousand dollars \$20,648,507,000~~] twen-
44 ty-one billion four hundred fifty-eight million three hundred nine thou-
45 sand dollars \$21,458,309,000, plus a principal amount of bonds or notes:
46 (A) to fund capital reserve funds; (B) to provide capitalized interest;
47 and, (C) to fund other costs of issuance. In computing for the purposes
48 of this subdivision, the aggregate amount of indebtedness evidenced by
49 bonds and notes of the authority issued pursuant to this section, as
50 amended by a chapter of the laws of nineteen hundred ninety-six, there
51 shall be excluded the amount of bonds or notes issued that would consti-
52 tute interest under the United States Internal Revenue Code of 1986, as
53 amended, and the amount of indebtedness issued to refund or otherwise
54 repay bonds or notes.

§ 31. Paragraph (c) of subdivision 14 of section 1680 of the public authorities law, as amended by section 32 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(c) Subject to the provisions of chapter fifty-nine of the laws of two thousand, (i) the dormitory authority shall not deliver a series of bonds for city university community college facilities, except to refund or to be substituted for or in lieu of other bonds in relation to city university community college facilities pursuant to a resolution of the dormitory authority adopted before July first, nineteen hundred eighty-five or any resolution supplemental thereto, if the principal amount of bonds so to be issued when added to all principal amounts of bonds previously issued by the dormitory authority for city university community college facilities, except to refund or to be substituted in lieu of other bonds in relation to city university community college facilities will exceed the sum of four hundred twenty-five million dollars and (ii) the dormitory authority shall not deliver a series of bonds issued for city university facilities, including community college facilities, pursuant to a resolution of the dormitory authority adopted on or after July first, nineteen hundred eighty-five, except to refund or to be substituted for or in lieu of other bonds in relation to city university facilities and except for bonds issued pursuant to a resolution supplemental to a resolution of the dormitory authority adopted prior to July first, nineteen hundred eighty-five, if the principal amount of bonds so to be issued when added to the principal amount of bonds previously issued pursuant to any such resolution, except bonds issued to refund or to be substituted for or in lieu of other bonds in relation to city university facilities, will exceed ~~[eleven billion three hundred four~~
~~teen million three hundred fifty two thousand dollars \$11,314,352,000]~~
twelve billion two hundred fifty-seven million two hundred twenty-two
thousand dollars \$12,257,222,000. The legislature reserves the right to amend or repeal such limit, and the state of New York, the dormitory authority, the city university, and the fund are prohibited from covenanting or making any other agreements with or for the benefit of bondholders which might in any way affect such right.

§ 32. Subdivision 1 of section 1689-i of the public authorities law, as amended by section 39 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. The dormitory authority is authorized to issue bonds, at the request of the commissioner of education, to finance eligible library construction projects pursuant to section two hundred seventy-three-a of the education law, in amounts certified by such commissioner not to exceed a total principal amount of ~~[three hundred sixty-seven million~~
~~dollars \$367,000,000]~~ four hundred thirty-five million dollars
\$435,000,000.

§ 33. Paragraph (c) of subdivision 19 of section 1680 of the public authorities law, as amended by section 31 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(c) Subject to the provisions of chapter fifty-nine of the laws of two thousand, the dormitory authority shall not issue any bonds for state university educational facilities purposes if the principal amount of bonds to be issued when added to the aggregate principal amount of bonds issued by the dormitory authority on and after July first, nineteen hundred eighty-eight for state university educational facilities will exceed ~~[eighteen billion one hundred ten million nine hundred sixty-four~~
~~thousand dollars \$18,110,964,000]~~ nineteen billion five hundred ninety-
three million nine hundred sixty-four thousand dollars \$19,593,964,000;

provided, however, that bonds issued or to be issued shall be excluded from such limitation if: (1) such bonds are issued to refund state university construction bonds and state university construction notes previously issued by the housing finance agency; or (2) such bonds are issued to refund bonds of the authority or other obligations issued for state university educational facilities purposes and the present value of the aggregate debt service on the refunding bonds does not exceed the present value of the aggregate debt service on the bonds refunded thereby; provided, further that upon certification by the director of the budget that the issuance of refunding bonds or other obligations issued between April first, nineteen hundred ninety-two and March thirty-first, nineteen hundred ninety-three will generate long term economic benefits to the state, as assessed on a present value basis, such issuance will be deemed to have met the present value test noted above. For purposes of this subdivision, the present value of the aggregate debt service of the refunding bonds and the aggregate debt service of the bonds refunded, shall be calculated by utilizing the true interest cost of the refunding bonds, which shall be that rate arrived at by doubling the semi-annual interest rate (compounded semi-annually) necessary to discount the debt service payments on the refunding bonds from the payment dates thereof to the date of issue of the refunding bonds to the purchase price of the refunding bonds, including interest accrued thereon prior to the issuance thereof. The maturity of such bonds, other than bonds issued to refund outstanding bonds, shall not exceed the weighted average economic life, as certified by the state university construction fund, of the facilities in connection with which the bonds are issued, and in any case not later than the earlier of thirty years or the expiration of the term of any lease, sublease or other agreement relating thereto; provided that no note, including renewals thereof, shall mature later than five years after the date of issuance of such note. The legislature reserves the right to amend or repeal such limit, and the state of New York, the dormitory authority, the state university of New York, and the state university construction fund are prohibited from covenanting or making any other agreements with or for the benefit of bondholders which might in any way affect such right.

§ 34. Subdivision 10-a of section 1680 of the public authorities law, as amended by section 33 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

10-a. Subject to the provisions of chapter fifty-nine of the laws of two thousand, but notwithstanding any other provision of the law to the contrary, the maximum amount of bonds and notes to be issued after March thirty-first, two thousand two, on behalf of the state, in relation to any locally sponsored community college, shall be [~~one billion two hundred twenty-seven million ninety-five thousand dollars \$1,227,095,000~~] one billion three hundred sixty-five million three hundred eight thousand dollars \$1,365,308,000. Such amount shall be exclusive of bonds and notes issued to fund any reserve fund or funds, costs of issuance and to refund any outstanding bonds and notes, issued on behalf of the state, relating to a locally sponsored community college.

§ 35. Paragraph b of subdivision 2 of section 9-a of section 1 of chapter 392 of the laws of 1973, constituting the New York state medical care facilities finance agency act, as amended by section 35 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

b. The agency shall have power and is hereby authorized from time to time to issue negotiable bonds and notes in conformity with applicable

1 provisions of the uniform commercial code in such principal amount as,
2 in the opinion of the agency, shall be necessary, after taking into
3 account other moneys which may be available for the purpose, to provide
4 sufficient funds to the facilities development corporation, or any
5 successor agency, for the financing or refinancing of or for the design,
6 construction, acquisition, reconstruction, rehabilitation or improvement
7 of mental health services facilities pursuant to paragraph a of this
8 subdivision, the payment of interest on mental health services improve-
9 ment bonds and mental health services improvement notes issued for such
10 purposes, the establishment of reserves to secure such bonds and notes,
11 the cost or premium of bond insurance or the costs of any financial
12 mechanisms which may be used to reduce the debt service that would be
13 payable by the agency on its mental health services facilities improve-
14 ment bonds and notes and all other expenditures of the agency incident
15 to and necessary or convenient to providing the facilities development
16 corporation, or any successor agency, with funds for the financing or
17 refinancing of or for any such design, construction, acquisition, recon-
18 struction, rehabilitation or improvement and for the refunding of mental
19 hygiene improvement bonds issued pursuant to section 47-b of the private
20 housing finance law; provided, however, that the agency shall not issue
21 mental health services facilities improvement bonds and mental health
22 services facilities improvement notes in an aggregate principal amount
23 exceeding [~~twelve billion four hundred eighteen million three hundred~~
24 ~~thirty-seven thousand dollars \$12,418,337,000~~] twelve billion nine
25 hundred twenty-one million seven hundred fifty-six thousand dollars
26 \$12,921,756,000, excluding mental health services facilities improvement
27 bonds and mental health services facilities improvement notes issued to
28 refund outstanding mental health services facilities improvement bonds
29 and mental health services facilities improvement notes; provided,
30 however, that upon any such refunding or repayment of mental health
31 services facilities improvement bonds and/or mental health services
32 facilities improvement notes the total aggregate principal amount of
33 outstanding mental health services facilities improvement bonds and
34 mental health facilities improvement notes may be greater than [~~twelve~~
35 ~~billion four hundred eighteen million three hundred thirty-seven thou-~~
36 ~~sand dollars \$12,418,337,000~~] twelve billion nine hundred twenty-one
37 million seven hundred fifty-six thousand dollars \$12,921,756,000, only
38 if, except as hereinafter provided with respect to mental health
39 services facilities bonds and mental health services facilities notes
40 issued to refund mental hygiene improvement bonds authorized to be
41 issued pursuant to the provisions of section 47-b of the private housing
42 finance law, the present value of the aggregate debt service of the
43 refunding or repayment bonds to be issued shall not exceed the present
44 value of the aggregate debt service of the bonds to be refunded or
45 repaid. For purposes hereof, the present values of the aggregate debt
46 service of the refunding or repayment bonds, notes or other obligations
47 and of the aggregate debt service of the bonds, notes or other obli-
48 gations so refunded or repaid, shall be calculated by utilizing the
49 effective interest rate of the refunding or repayment bonds, notes or
50 other obligations, which shall be that rate arrived at by doubling the
51 semi-annual interest rate (compounded semi-annually) necessary to
52 discount the debt service payments on the refunding or repayment bonds,
53 notes or other obligations from the payment dates thereof to the date of
54 issue of the refunding or repayment bonds, notes or other obligations
55 and to the price bid including estimated accrued interest or proceeds
56 received by the authority including estimated accrued interest from the

1 sale thereof. Such bonds, other than bonds issued to refund outstanding
2 bonds, shall be scheduled to mature over a term not to exceed the aver-
3 age useful life, as certified by the facilities development corporation,
4 of the projects for which the bonds are issued, and in any case shall
5 not exceed thirty years and the maximum maturity of notes or any
6 renewals thereof shall not exceed five years from the date of the
7 original issue of such notes. Notwithstanding the provisions of this
8 section, the agency shall have the power and is hereby authorized to
9 issue mental health services facilities improvement bonds and/or mental
10 health services facilities improvement notes to refund outstanding
11 mental hygiene improvement bonds authorized to be issued pursuant to the
12 provisions of section 47-b of the private housing finance law and the
13 amount of bonds issued or outstanding for such purposes shall not be
14 included for purposes of determining the amount of bonds issued pursuant
15 to this section. The director of the budget shall allocate the aggregate
16 principal authorized to be issued by the agency among the office of
17 mental health, office for people with developmental disabilities, and
18 the office of addiction services and supports, in consultation with
19 their respective commissioners to finance bondable appropriations previ-
20 ously approved by the legislature.

21 § 36. Subdivision (a) of section 48 of part K of chapter 81 of the
22 laws of 2002, relating to providing for the administration of certain
23 funds and accounts related to the 2002-2003 budget, as amended by
24 section 30 of part PP of chapter 56 of the laws of 2023, is amended to
25 read as follows:

26 (a) Subject to the provisions of chapter 59 of the laws of 2000 but
27 notwithstanding the provisions of section 18 of the urban development
28 corporation act, the corporation is hereby authorized to issue bonds or
29 notes in one or more series in an aggregate principal amount not to
30 exceed [~~five hundred one million five hundred thousand dollars~~
31 ~~\$501,500,000~~] five hundred twenty-two million five hundred thousand
32 dollars \$522,500,000, excluding bonds issued to fund one or more debt
33 service reserve funds, to pay costs of issuance of such bonds, and bonds
34 or notes issued to refund or otherwise repay such bonds or notes previ-
35 ously issued, for the purpose of financing capital costs related to
36 homeland security and training facilities for the division of state
37 police, the division of military and naval affairs, and any other state
38 agency, including the reimbursement of any disbursements made from the
39 state capital projects fund, and is hereby authorized to issue bonds or
40 notes in one or more series in an aggregate principal amount not to
41 exceed [~~one billion seven hundred thirteen million eighty-six thousand~~
42 ~~dollars \$1,713,086,000~~] one billion eight hundred fifty-five million two
43 hundred eighty-six thousand dollars \$1,855,286,000, excluding bonds
44 issued to fund one or more debt service reserve funds, to pay costs of
45 issuance of such bonds, and bonds or notes issued to refund or otherwise
46 repay such bonds or notes previously issued, for the purpose of financ-
47 ing improvements to State office buildings and other facilities located
48 statewide, including the reimbursement of any disbursements made from
49 the state capital projects fund. Such bonds and notes of the corporation
50 shall not be a debt of the state, and the state shall not be liable
51 thereon, nor shall they be payable out of any funds other than those
52 appropriated by the state to the corporation for debt service and
53 related expenses pursuant to any service contracts executed pursuant to
54 subdivision (b) of this section, and such bonds and notes shall contain
55 on the face thereof a statement to such effect.

§ 37. Subdivision 1 of section 47 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as amended by section 44 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the office of information technology services, department of law, and other state costs associated with such capital projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [~~one billion three hundred fifty-three million eight hundred fifty-two thousand dollars \$1,353,852,000~~] one billion seven hundred fifty-two million seven hundred twelve thousand dollars \$1,752,712,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the dormitory authority and the corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 38. Subdivision (b) of section 11 of chapter 329 of the laws of 1991, amending the state finance law and other laws relating to the establishment of the dedicated highway and bridge trust fund, as amended by section 38 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(b) Any service contract or contracts for projects authorized pursuant to sections 10-c, 10-f, 10-g and 80-b of the highway law and section 14-k of the transportation law, and entered into pursuant to subdivision (a) of this section, shall provide for state commitments to provide annually to the thruway authority a sum or sums, upon such terms and conditions as shall be deemed appropriate by the director of the budget, to fund, or fund the debt service requirements of any bonds or any obligations of the thruway authority issued to fund or to reimburse the state for funding such projects having a cost not in excess of [~~thirteen billion nine hundred forty-nine million two hundred thirty-four thousand dollars \$13,949,234,000~~] fourteen billion nine hundred forty-two million five hundred eighty-seven thousand dollars \$14,942,587,000 cumulatively by the end of fiscal year [~~2023-24~~] 2024-25. For purposes of this subdivision, such projects shall be deemed to include capital grants to cities, towns and villages for the reimbursement of eligible capital costs of local highway and bridge projects within such municipality, where allocations to cities, towns and villages are based on the total number of New York or United States or interstate signed touring route miles for which such municipality has capital maintenance responsibility, and where such eligible capital costs include the costs of construction and repair of highways, bridges, highway-railroad crossings, and other transportation facilities for projects with a service life of ten years or more.

§ 39. Section 53 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as

1 amended by section 37 of part PP of chapter 56 of the laws of 2023, is
2 amended to read as follows:

3 § 53. 1. Notwithstanding the provisions of any other law to the
4 contrary, the dormitory authority and the urban development corporation
5 are hereby authorized to issue bonds or notes in one or more series for
6 the purpose of funding project costs for the acquisition of equipment,
7 including but not limited to the creation or modernization of informa-
8 tion technology systems and related research and development equipment,
9 health and safety equipment, heavy equipment and machinery, the creation
10 or improvement of security systems, and laboratory equipment and other
11 state costs associated with such capital projects. The aggregate prin-
12 cipal amount of bonds authorized to be issued pursuant to this section
13 shall not exceed [~~four hundred ninety-three million dollars~~
14 ~~\$493,000,000~~] five hundred ninety-three million dollars \$593,000,000,
15 excluding bonds issued to fund one or more debt service reserve funds,
16 to pay costs of issuance of such bonds, and bonds or notes issued to
17 refund or otherwise repay such bonds or notes previously issued. Such
18 bonds and notes of the dormitory authority and the urban development
19 corporation shall not be a debt of the state, and the state shall not be
20 liable thereon, nor shall they be payable out of any funds other than
21 those appropriated by the state to the dormitory authority and the urban
22 development corporation for principal, interest, and related expenses
23 pursuant to a service contract and such bonds and notes shall contain on
24 the face thereof a statement to such effect. Except for purposes of
25 complying with the internal revenue code, any interest income earned on
26 bond proceeds shall only be used to pay debt service on such bonds.

27 2. Notwithstanding any other provision of law to the contrary, in
28 order to assist the dormitory authority and the urban development corpo-
29 ration in undertaking the financing for project costs for the acquisi-
30 tion of equipment, including but not limited to the creation or modern-
31 ization of information technology systems and related research and
32 development equipment, health and safety equipment, heavy equipment and
33 machinery, the creation or improvement of security systems, and labora-
34 tory equipment and other state costs associated with such capital
35 projects, the director of the budget is hereby authorized to enter into
36 one or more service contracts with the dormitory authority and the urban
37 development corporation, none of which shall exceed thirty years in
38 duration, upon such terms and conditions as the director of the budget
39 and the dormitory authority and the urban development corporation agree,
40 so as to annually provide to the dormitory authority and the urban
41 development corporation, in the aggregate, a sum not to exceed the prin-
42 cipal, interest, and related expenses required for such bonds and notes.
43 Any service contract entered into pursuant to this section shall provide
44 that the obligation of the state to pay the amount therein provided
45 shall not constitute a debt of the state within the meaning of any
46 constitutional or statutory provision and shall be deemed executory only
47 to the extent of monies available and that no liability shall be
48 incurred by the state beyond the monies available for such purpose,
49 subject to annual appropriation by the legislature. Any such contract or
50 any payments made or to be made thereunder may be assigned and pledged
51 by the dormitory authority and the urban development corporation as
52 security for its bonds and notes, as authorized by this section.

53 § 40. Subdivision 3 of section 1285-p of the public authorities law,
54 as amended by section 29 of part PP of chapter 56 of the laws of 2023,
55 is amended to read as follows:

3. The maximum amount of bonds that may be issued for the purpose of financing environmental infrastructure projects authorized by this section shall be [~~nine billion three hundred thirty-five million seven hundred ten thousand dollars \$9,335,710,000~~] ten billion nine hundred fifty-five million seven hundred ten thousand dollars \$10,955,710,000, exclusive of bonds issued to fund any debt service reserve funds, pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay bonds or notes previously issued. Such bonds and notes of the corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the corporation for debt service and related expenses pursuant to any service contracts executed pursuant to subdivision one of this section, and such bonds and notes shall contain on the face thereof a statement to such effect.

§ 41. Subdivision 1 of section 17 of part D of chapter 389 of the laws of 1997, relating to the financing of the correctional facilities improvement fund and the youth facility improvement fund, as amended by section 34 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Subject to the provisions of chapter 59 of the laws of 2000, but notwithstanding the provisions of section 18 of section 1 of chapter 174 of the laws of 1968, the New York state urban development corporation is hereby authorized to issue bonds, notes and other obligations in an aggregate principal amount not to exceed [~~one billion fourteen million seven hundred thirty-five thousand dollars \$1,014,735,000~~] one billion sixty-six million seven hundred fifty-five thousand dollars \$1,066,755,000, which authorization increases the aggregate principal amount of bonds, notes and other obligations authorized by section 40 of chapter 309 of the laws of 1996, and shall include all bonds, notes and other obligations issued pursuant to chapter 211 of the laws of 1990, as amended or supplemented. The proceeds of such bonds, notes or other obligations shall be paid to the state, for deposit in the youth facilities improvement fund or the capital projects fund, to pay for all or any portion of the amount or amounts paid by the state from appropriations or reappropriations made to the office of children and family services from the youth facilities improvement fund for capital projects. The aggregate amount of bonds, notes and other obligations authorized to be issued pursuant to this section shall exclude bonds, notes or other obligations issued to refund or otherwise repay bonds, notes or other obligations theretofore issued, the proceeds of which were paid to the state for all or a portion of the amounts expended by the state from appropriations or reappropriations made to the office of children and family services; provided, however, that upon any such refunding or repayment the total aggregate principal amount of outstanding bonds, notes or other obligations may be greater than [~~one billion fourteen million seven hundred thirty-five thousand dollars \$1,014,735,000~~] one billion sixty-six million seven hundred fifty-five thousand dollars \$1,066,755,000, only if the present value of the aggregate debt service of the refunding or repayment bonds, notes or other obligations to be issued shall not exceed the present value of the aggregate debt service of the bonds, notes or other obligations so to be refunded or repaid. For the purposes hereof, the present value of the aggregate debt service of the refunding or repayment bonds, notes or other obligations and of the aggregate debt service of the bonds, notes or other obligations so refunded or repaid, shall be calculated by utilizing the effective interest rate of the refunding or repayment

bonds, notes or other obligations, which shall be that rate arrived at by doubling the semi-annual interest rate (compounded semi-annually) necessary to discount the debt service payments on the refunding or repayment bonds, notes or other obligations from the payment dates thereof to the date of issue of the refunding or repayment bonds, notes or other obligations and to the price bid including estimated accrued interest or proceeds received by the corporation including estimated accrued interest from the sale thereof.

§ 42. Subdivision 1 of section 386-b of the public authorities law, as amended by section 41 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Notwithstanding any other provision of law to the contrary, the authority, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of financing peace bridge projects and capital costs of state and local highways, parkways, bridges, the New York state thruway, Indian reservation roads, and facilities, and transportation infrastructure projects including aviation projects, non-MTA mass transit projects, and rail service preservation projects, including work appurtenant and ancillary thereto. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed ~~[twelve billion three hundred eight million three hundred eleven thousand dollars \$12,308,311,000]~~ fifteen billion six hundred ninety-four million six hundred sixty-nine thousand dollars \$15,694,669,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the authority, the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the authority, the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 43. Section 44 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as amended by section 40 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

§ 44. Issuance of certain bonds or notes. 1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs for the regional economic development council initiative, the economic transformation program, state university of New York college for nanoscale and science engineering, projects within the city of Buffalo or surrounding environs, the New York works economic development fund, projects for the retention of professional football in western New York, the empire state economic development fund, the clarkson-trudeau partnership, the New York genome center, the cornell university college of veterinary medicine, the olympic regional development authority, projects at nano Utica, onondaga county revitalization projects, Binghamton university school of pharmacy, New York power electronics manufacturing consortium, regional infrastructure projects, high tech innovation and economic development infrastructure program, high technology manufacturing

1 projects in Chautauqua and Erie county, an industrial scale research and
2 development facility in Clinton county, upstate revitalization initi-
3 ative projects, downstate revitalization initiative, market New York
4 projects, fairground buildings, equipment or facilities used to house
5 and promote agriculture, the state fair, the empire state trail, the
6 moynihan station development project, the Kingsbridge armory project,
7 strategic economic development projects, the cultural, arts and public
8 spaces fund, water infrastructure in the city of Auburn and town of
9 Owasco, a life sciences laboratory public health initiative, not-for-
10 profit pounds, shelters and humane societies, arts and cultural facili-
11 ties improvement program, restore New York's communities initiative,
12 heavy equipment, economic development and infrastructure projects,
13 Roosevelt Island operating corporation capital projects, Lake Ontario
14 regional projects, Pennsylvania station and other transit projects,
15 athletic facilities for professional football in Orchard Park, New York,
16 Rush - NY, New York AI Consortium, New York Creates UEV Tool, and other
17 state costs associated with such projects. The aggregate principal
18 amount of bonds authorized to be issued pursuant to this section shall
19 not exceed [~~seventeen billion six hundred fifty-five million six hundred~~
20 ~~two thousand dollars \$17,655,602,000~~] twenty billion six hundred forty-
21 five million six hundred ninety-four thousand dollars \$20,645,694,000,
22 excluding bonds issued to fund one or more debt service reserve funds,
23 to pay costs of issuance of such bonds, and bonds or notes issued to
24 refund or otherwise repay such bonds or notes previously issued. Such
25 bonds and notes of the dormitory authority and the corporation shall not
26 be a debt of the state, and the state shall not be liable thereon, nor
27 shall they be payable out of any funds other than those appropriated by
28 the state to the dormitory authority and the corporation for principal,
29 interest, and related expenses pursuant to a service contract and such
30 bonds and notes shall contain on the face thereof a statement to such
31 effect. Except for purposes of complying with the internal revenue
32 code, any interest income earned on bond proceeds shall only be used to
33 pay debt service on such bonds.

34 2. Notwithstanding any other provision of law to the contrary, in
35 order to assist the dormitory authority and the corporation in undertak-
36 ing the financing for project costs for the regional economic develop-
37 ment council initiative, the economic transformation program, state
38 university of New York college for nanoscale and science engineering,
39 projects within the city of Buffalo or surrounding environs, the New
40 York works economic development fund, projects for the retention of
41 professional football in western New York, the empire state economic
42 development fund, the clarkson-trudeau partnership, the New York genome
43 center, the cornell university college of veterinary medicine, the olym-
44 pic regional development authority, projects at nano Utica, onondaga
45 county revitalization projects, Binghamton university school of pharma-
46 cy, New York power electronics manufacturing consortium, regional
47 infrastructure projects, New York State Capital Assistance Program for
48 Transportation, infrastructure, and economic development, high tech
49 innovation and economic development infrastructure program, high tech-
50 nology manufacturing projects in Chautauqua and Erie county, an indus-
51 trial scale research and development facility in Clinton county, upstate
52 revitalization initiative projects, downstate revitalization initiative,
53 market New York projects, fairground buildings, equipment or facilities
54 used to house and promote agriculture, the state fair, the empire state
55 trail, the moynihan station development project, the Kingsbridge armory
56 project, strategic economic development projects, the cultural, arts and

public spaces fund, water infrastructure in the city of Auburn and town of Owasco, a life sciences laboratory public health initiative, not-for-profit pounds, shelters and humane societies, arts and cultural facilities improvement program, restore New York's communities initiative, heavy equipment, economic development and infrastructure projects, Roosevelt Island operating corporation capital projects, Lake Ontario regional projects, Pennsylvania station and other transit projects, athletic facilities for professional football in Orchard Park, New York, Rush - NY, New York AI Consortium, New York Creates UEV Tool, and other state costs associated with such projects the director of the budget is hereby authorized to enter into one or more service contracts with the dormitory authority and the corporation, none of which shall exceed thirty years in duration, upon such terms and conditions as the director of the budget and the dormitory authority and the corporation agree, so as to annually provide to the dormitory authority and the corporation, in the aggregate, a sum not to exceed the principal, interest, and related expenses required for such bonds and notes. Any service contract entered into pursuant to this section shall provide that the obligation of the state to pay the amount therein provided shall not constitute a debt of the state within the meaning of any constitutional or statutory provision and shall be deemed executory only to the extent of monies available and that no liability shall be incurred by the state beyond the monies available for such purpose, subject to annual appropriation by the legislature. Any such contract or any payments made or to be made thereunder may be assigned and pledged by the dormitory authority and the corporation as security for its bonds and notes, as authorized by this section.

§ 44. Subdivision (a) of section 28 of part Y of chapter 61 of the laws of 2005, relating to providing for the administration of certain funds and accounts related to the 2005-2006 budget, as amended by section 36 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

(a) Subject to the provisions of chapter 59 of the laws of 2000, but notwithstanding any provisions of law to the contrary, one or more authorized issuers as defined by section 68-a of the state finance law are hereby authorized to issue bonds or notes in one or more series in an aggregate principal amount not to exceed [~~two hundred forty-seven million dollars \$247,000,000~~] two hundred ninety-seven million dollars \$297,000,000, excluding bonds issued to finance one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued, for the purpose of financing capital projects for public protection facilities in the Division of Military and Naval Affairs, debt service and leases; and to reimburse the state general fund for disbursements made therefor. Such bonds and notes of such authorized issuer shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to such authorized issuer for debt service and related expenses pursuant to any service contract executed pursuant to subdivision (b) of this section and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 45. Subdivision 1 of section 50 of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corpo-

ration act, as amended by section 43 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Notwithstanding the provisions of any other law to the contrary, the dormitory authority and the urban development corporation are hereby authorized to issue bonds or notes in one or more series for the purpose of funding project costs undertaken by or on behalf of the state education department, special act school districts, state-supported schools for the blind and deaf, approved private special education schools, non-public schools, community centers, day care facilities, residential camps, day camps, Native American Indian Nation schools, and other state costs associated with such capital projects. The aggregate principal amount of bonds authorized to be issued pursuant to this section shall not exceed [~~three hundred twenty-one million seven hundred ninety-nine thousand dollars \$321,799,000~~] three hundred ninety-one million eight hundred ninety-eight thousand dollars \$391,898,000, excluding bonds issued to fund one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued. Such bonds and notes of the dormitory authority and the urban development corporation shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to the dormitory authority and the urban development corporation for principal, interest, and related expenses pursuant to a service contract and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 46. Subdivision 1 of section 1680-k of the public authorities law, as amended by section 47 of part PP of chapter 56 of the laws of 2023, is amended to read as follows:

1. Subject to the provisions of chapter fifty-nine of the laws of two thousand, but notwithstanding any provisions of law to the contrary, the dormitory authority is hereby authorized to issue bonds or notes in one or more series in an aggregate principal amount not to exceed [~~forty million nine hundred forty-five thousand dollars \$40,945,000~~] forty-one million sixty thousand dollars \$41,060,000, excluding bonds issued to finance one or more debt service reserve funds, to pay costs of issuance of such bonds, and bonds or notes issued to refund or otherwise repay such bonds or notes previously issued, for the purpose of financing the construction of the New York state agriculture and markets food laboratory. Eligible project costs may include, but not be limited to the cost of design, financing, site investigations, site acquisition and preparation, demolition, construction, rehabilitation, acquisition of machinery and equipment, and infrastructure improvements. Such bonds and notes of such authorized issuers shall not be a debt of the state, and the state shall not be liable thereon, nor shall they be payable out of any funds other than those appropriated by the state to such authorized issuers for debt service and related expenses pursuant to any service contract executed pursuant to subdivision two of this section and such bonds and notes shall contain on the face thereof a statement to such effect. Except for purposes of complying with the internal revenue code, any interest income earned on bond proceeds shall only be used to pay debt service on such bonds.

§ 47. Paragraph a of subdivision 1 of section 9-a of section 1 of chapter 392 of the laws of 1973, constituting the New York state medical

1 care facilities finance agency act, as amended by chapter 479 of the
2 laws of 2022, is amended to read as follows:

3 a. "Mental health services facility" shall mean a building, a unit
4 within a building, a laboratory, a classroom, a housing unit, a dining
5 hall, an activities center, a library, real property of any kind or
6 description, or any structure on or improvement to real property of any
7 kind or description, including fixtures and equipment which may or may
8 not be an integral part of any such building, unit, structure or
9 improvement, a walkway, a roadway or a parking lot, and improvements and
10 connections for water, sewer, gas, electrical, telephone, heating, air
11 conditioning and other utility services, or a combination of any of the
12 foregoing, whether for patient care and treatment or staff, staff family
13 or service use, located at or related to any psychiatric center, any
14 developmental center, or any state psychiatric or research institute or
15 other facility now or hereafter established under the state department
16 of mental hygiene. A mental health services facility shall also mean and
17 include a residential care center for adults, a "community mental health
18 and developmental disabilities facility", and a state or voluntary oper-
19 ated treatment facility for use in the conduct of an alcoholism or
20 substance abuse treatment program as defined in the mental hygiene law,
21 unless such residential care center for adults, community mental health
22 and developmental disabilities facility or alcoholism or substance abuse
23 facility is expressly excepted or the context clearly requires other-
24 wise. The definition contained in this subdivision shall not be
25 construed to exclude therefrom a facility, whether or not owned or
26 leased by a voluntary agency, to be made available under lease, or
27 sublease, from the facilities development corporation to a voluntary
28 agency at the request of the commissioners of the offices and directors
29 of the divisions of the department of mental hygiene having jurisdiction
30 thereof for use in providing services in a residential care center for
31 adults, community mental health and developmental disabilities services,
32 or for use in the conduct of an alcoholism or substance abuse treatment
33 program. For purposes of this section mental health services facility
34 shall also mean mental hygiene facility as defined in subdivision ten of
35 section three of the facilities development corporation act and shall
36 also include facilities for: (i) comprehensive psychiatric emergency
37 programs and/or psychiatric inpatient programs or other similar programs
38 under the auspice of municipalities and other public and not-for-profit
39 agencies, dually licensed pursuant to article thirty-one of the mental
40 hygiene law and article twenty-eight of the public health law; and (ii)
41 housing for mentally ill persons under the auspice of municipalities and
42 other public and not-for-profit agencies, approved by the commissioner
43 of the office of mental health, pursuant to article forty-one of the
44 mental hygiene law.

45 § 48. Notwithstanding any law to the contrary, the comptroller is
46 hereby authorized and directed to transfer, upon request of the director
47 of the budget, on or before March 31, 2025 the following amounts from
48 the following special revenue accounts or enterprise funds to the gener-
49 al fund, for the purposes of offsetting principal and interest costs,
50 incurred by the state pursuant to section 386-a of the public authori-
51 ties law, provided that the annual amount of the transfer shall be no
52 more than the principal and interest that would have otherwise been due
53 to the power authority of the state of New York, from any state agency,
54 in a given state fiscal year. Amounts pertaining to special revenue
55 accounts assigned to the state university of New York shall be consid-
56 ered interchangeable between the designated special revenue accounts as

1 to meet the requirements of this section and section 386-a of the public
2 authorities law:

3 1. \$15,000,000 from the miscellaneous special revenue fund, state
4 university general income reimbursable account (22653).

5 2. \$5,000,000 from state university dormitory income fund, state
6 university dormitory income fund (40350).

7 3. \$5,000,000 from the enterprise fund, city university senior college
8 operating fund (60851).

9 § 49. Intentionally omitted.

10 § 50. Intentionally omitted.

11 § 51. Subdivision 6-a of section 2 of the state finance law, as added
12 by chapter 837 of the laws of 1983, is amended to read as follows:

13 6-a. "Fixed assets". (i) Assets of a long-term, tangible character
14 which are intended to continue to be held or used, such as land, build-
15 ings, improvements, machinery, and equipment, and (ii) assets that
16 provide a long-term interest in land, including conservation easements.

17 § 51-a. Subdivision 1 of section 1680-r of the public authorities law,
18 as amended by section 46 of part PP of chapter 56 of the laws of 2023,
19 is amended to read as follows:

20 1. Notwithstanding the provisions of any other law to the contrary,
21 the dormitory authority and the urban development corporation are hereby
22 authorized to issue bonds or notes in one or more series for the purpose
23 of funding project costs for the capital restructuring financing program
24 for health care and related facilities licensed pursuant to the public
25 health law or the mental hygiene law and other state costs associated
26 with such capital projects, the health care facility transformation
27 programs, the essential health care provider program, and other health
28 care capital project costs. The aggregate principal amount of bonds
29 authorized to be issued pursuant to this section shall not exceed [~~five~~
30 ~~billion one hundred fifty-three million dollars \$5,153,000,000~~] six
31 billion one hundred fifty-six million dollars \$6,156,000,000, excluding
32 bonds issued to fund one or more debt service reserve funds, to pay
33 costs of issuance of such bonds, and bonds or notes issued to refund or
34 otherwise repay such bonds or notes previously issued. Such bonds and
35 notes of the dormitory authority and the urban development corporation
36 shall not be a debt of the state, and the state shall not be liable
37 thereon, nor shall they be payable out of any funds other than those
38 appropriated by the state to the dormitory authority and the urban
39 development corporation for principal, interest, and related expenses
40 pursuant to a service contract and such bonds and notes shall contain on
41 the face thereof a statement to such effect. Except for purposes of
42 complying with the internal revenue code, any interest income earned on
43 bond proceeds shall only be used to pay debt service on such bonds.

44 § 51-b. Subdivision 1 of section 51 of section 1 of chapter 174 of the
45 laws of 1968 constituting the urban development corporation act, as
46 amended by section 53 of part FFF of chapter 56 of the laws of 2022, is
47 amended to read as follows:

48 1. Notwithstanding the provisions of any other law to the contrary,
49 the dormitory authority and the urban development corporation are hereby
50 authorized to issue bonds or notes in one or more series for the purpose
51 of funding project costs for the nonprofit infrastructure capital
52 investment program and other state costs associated with such capital
53 projects. The aggregate principal amount of bonds authorized to be
54 issued pursuant to this section shall not exceed [~~one hundred seventy~~
55 ~~million dollars \$170,000,000~~] two hundred seventy million dollars
56 \$270,000,000, excluding bonds issued to fund one or more debt service

1 reserve funds, to pay costs of issuance of such bonds, and bonds or
2 notes issued to refund or otherwise repay such bonds or notes previously
3 issued. Such bonds and notes of the dormitory authority and the urban
4 development corporation shall not be a debt of the state, and the state
5 shall not be liable thereon, nor shall they be payable out of any funds
6 other than those appropriated by the state to the dormitory authority
7 and the urban development corporation for principal, interest, and
8 related expenses pursuant to a service contract and such bonds and notes
9 shall contain on the face thereof a statement to such effect. Except for
10 purposes of complying with the internal revenue code, any interest
11 income earned on bond proceeds shall only be used to pay debt service on
12 such bonds.

13 § 51-c. Paragraph (b) of subdivision 3 and clause (B) of subparagraph
14 (iii) of paragraph (j) of subdivision 4 of section 1 of part D of chap-
15 ter 63 of the laws of 2005, relating to the composition and responsibil-
16 ities of the New York state higher education capital matching grant
17 board, as amended by section 48 of part PP of chapter 56 of the laws of
18 2023, are amended to read as follows:

19 (b) Within amounts appropriated therefor, the board is hereby author-
20 ized and directed to award matching capital grants totaling [~~three~~
21 ~~hundred eighty five million dollars, \$385,000,000~~] four hundred twenty-
22 five million dollars \$425,000,000. Each college shall be eligible for a
23 grant award amount as determined by the calculations pursuant to subdi-
24 vision five of this section. In addition, such colleges shall be eligi-
25 ble to compete for additional funds pursuant to paragraph (h) of subdi-
26 vision four of this section.

27 (B) The dormitory authority shall not issue any bonds or notes in an
28 amount in excess of [~~three hundred eighty five million dollars,~~
29 ~~\$385,000,000~~] four hundred twenty-five million dollars \$425,000,000 for
30 the purposes of this section; excluding bonds or notes issued to fund
31 one or more debt service reserve funds, to pay costs of issuance of such
32 bonds, and bonds or notes issued to refund or otherwise repay such bonds
33 or notes previously issued. Except for purposes of complying with the
34 internal revenue code, any interest on bond proceeds shall only be used
35 to pay debt service on such bonds.

36 § 52. Intentionally omitted.

37 § 53. Intentionally omitted.

38 § 54. Intentionally omitted.

39 § 55. Intentionally omitted.

40 § 56. Intentionally omitted.

41 § 57. This act shall take effect immediately and shall be deemed to
42 have been in full force and effect on and after April 1, 2024; provided,
43 however, that the provisions of sections one, two, three, four, five,
44 six, seven, eight, fourteen, fifteen, sixteen, seventeen, eighteen,
45 nineteen, twenty, twenty-one, twenty-two, twenty-three, twenty-four,
46 twenty-six-b and twenty-six-c of this act shall expire March 31, 2025.

47 PART Y

48 Intentionally Omitted

49 PART Z

50 Section 1. Section 3 of part E of chapter 55 of the laws of 2020,
51 amending the state finance law relating to establishing the criminal

1 justice discovery compensation fund, as amended by section 1 of part EEE
2 of chapter 56 of the laws of 2022, is amended to read as follows:

3 § 3. This act shall take effect immediately; provided, however, that
4 subdivision 2 of section 99-hh of the state finance law, as added by
5 section one of this act, shall expire and be deemed repealed March 31,
6 ~~2024~~ 2026, and provided, further that the amendments to section 95.00
7 of the criminal procedure law made by section two of this act shall not
8 affect the repeal of such section and shall be deemed repealed there-
9 with.

10 § 2. This act shall take effect immediately and shall be deemed to
11 have been in full force and effect on and after March 31, 2024.

12 PART AA

13 Section 1. The retirement and social security law is amended by adding
14 a new section 383-e to read as follows:

15 § 383-e. Retirement of officers of state law enforcement; twenty year
16 retirement plan. a. Membership. Every non-seasonally appointed sworn
17 member or officer of the division of law enforcement in the department
18 of environmental conservation, a forest ranger in the service of the
19 department of environmental conservation, which shall mean a person who
20 serves on a full-time basis in the title of forest ranger I, forest
21 ranger II, forest ranger III, assistant superintendent of forest fire
22 control, superintendent of forest fire control or any successor titles
23 or new titles in the forest ranger title series in the department of
24 environmental conservation, a police officer in the department of envi-
25 ronmental conservation, the regional state park police, and university
26 police officers who enter or re-enter service in any such title shall be
27 covered by the provisions of this section, and every member described in
28 this subdivision in such service on or before one year prior to the
29 effective date of this section may elect to be covered by the provisions
30 of this section by filing an election therefor with the comptroller. To
31 be effective, such election must be duly executed and acknowledged on a
32 form prepared by the comptroller for that purpose.

33 b. Retirement allowance. A member, covered by the provisions of this
34 section at the time of retirement, shall be entitled to retire upon
35 completion of twenty years of total creditable service in such titles,
36 and shall retire upon the attainment of the mandatory retirement age
37 prescribed by this section, by filing an application therefor in a
38 manner similar to that provided in section three hundred seventy of this
39 article.

40 1. Upon completion of twenty years of such service and upon retire-
41 ment, each such member shall receive a pension which, together with an
42 annuity for such years of service as provided in paragraph four of this
43 subdivision, shall be sufficient to provide him or her with a retirement
44 allowance of one-half of his or her final average salary.

45 2. Upon completion of more than twenty years of such service and upon
46 retirement, each such member shall receive, for each year of service in
47 excess of twenty, an additional pension which, together with an annuity
48 for each such year as provided in paragraph four of this subdivision,
49 shall be equal to one-sixtieth of his or her final average salary,
50 provided, however, that the pension payable pursuant to this section
51 shall not exceed three-quarters of final average salary.

52 3. Upon attainment of the mandatory retirement age without completion
53 of twenty years of such service, each such member shall receive a
54 pension which, together with an annuity for such years of service as

provided in paragraph four of this subdivision, shall be equal to one-fortieth of his or her final average salary for each year of creditable service in such titles. Every such member shall also be entitled to an additional pension equal to the pension for any creditable service rendered while not an employee in such titles as provided under paragraphs three and four of subdivision a of section three hundred seventy-five of this article. This latter pension shall not increase the total allowance to more than one-half of his or her final average salary.

4. The annuity provided under paragraphs one, two and three of this subdivision shall be the actuarial equivalent, at the time of retirement, of the member's accumulated contributions based upon the rate of contribution fixed under section three hundred eighty-three of this title and upon the salaries earned while in such service. Such annuity shall be computed as it would be if it were not reduced by the actuarial equivalent of any outstanding loan nor by reason of the member's election to decrease his or her contributions toward retirement in order to apply the resulting amount toward payment of contributions for old age and survivor's insurance. Any accumulated contributions in excess of the amount required to provide the annuity computed pursuant to this paragraph shall be used to increase the member's retirement allowance.

c. Credit for previous service. In computing the years of total creditable service for each member described herein, full credit shall be given and full allowance shall be made for service rendered as a police officer or state university peace officer or member of a police force or department of a state park authority or commission or an organized police force or department of a county, city, town, village, police district, authority or other participating employer or member of the capital police force in the office of general services while a member of the New York state and local police and fire retirement system, of the New York state and local employees' retirement system or of the New York city police pension fund and for all service for which full credit has been given and full allowance made pursuant to the provisions of section three hundred seventy-five-h of this article provided, however, that full credit pursuant to the provisions of such section shall mean only such service as would be creditable service pursuant to the provisions of section three hundred eighty-three, three hundred eighty-three-a, three hundred eighty-three-b, as added by chapter six hundred seventy-four of the laws of nineteen hundred eighty-six, three hundred eighty-three-b, as added by chapter six hundred seventy-seven of the laws of nineteen hundred eighty-six, three hundred eighty-three-c or three hundred eighty-three-d of this title or pursuant to the provisions of title thirteen of the administrative code of the city of New York for any member contributing pursuant to this section who transferred to the jurisdiction of the department of environmental conservation including but not limited to environmental conservation officers and forest rangers, regional state park police or state university of New York peace officers.

d. Retirement for cause. Upon receipt of a certificate from the head of the entity where such member is employed or his or her designee, a member as described in subdivision a of this section, who has accrued twenty-five or more years of service credit under this section shall be retired on the first day of the second month next succeeding the date such certificate was filed with the comptroller.

e. Credit for military service. In computing the years of total creditable service full credit shall be given and full allowance shall be

1 made for service of such member in war after world war I as defined in
2 section three hundred two of this article, provided such member at the
3 time of his or her entrance into the armed forces was in police service
4 as defined in subdivision eleven of section three hundred two of this
5 article.

6 f. Transfer of membership to employees' retirement system. Any member
7 currently enrolled pursuant to this section and who previously trans-
8 ferred service credit from the New York state and local employees'
9 retirement system to the New York state and local police and fire
10 retirement system, may elect to transfer such previously transferred
11 service credit back to the New York state and local employees' retire-
12 ment system, and such member shall have the option to retroactively
13 transfer his or her membership into such employees' retirement system.

14 g. The provisions of this section shall be controlling, notwithstand-
15 ing any provision of this article to the contrary.

16 § 2. All past service costs associated with implementing the
17 provisions of this act shall be borne by the state of New York and may
18 be amortized over a period of ten years.

19 § 3. This act shall take effect on the sixtieth day after it shall
20 have become a law.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow any non-seasonally appointed sworn member or officer of the division of law enforcement, police officer, or forest ranger in the department of environmental conservation; any regional state park police officer; or any university police officer to become covered by the provisions of a special 20-year retirement plan, which will provide a benefit of one-half of final average salary upon retirement and an additional benefit of one-sixtieth of final average salary for each year of creditable service in excess of 20 years, not to exceed 12 years.

If this bill is enacted during the 2024 Legislative Session, we anticipate that there will be an increase of approximately \$6.6 million in the annual contributions of the State of New York for the fiscal year ending March 31, 2025. In future years this cost will vary but is expected to average 3.9% of salary annually.

In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$70.3 million which will be borne by the State of New York as a one-time payment. This estimate assumes that payment will be made on March 1, 2025. If the State of New York elects to amortize this cost over a 10-year period, the cost for each year including interest would be \$8.98 million.

These estimated costs are based on 1,228 affected members employed by the State of New York, with annual salary of approximately \$131 million as of March 31, 2023.

Summary of relevant resources:

Membership data as of March 31, 2023 was used in measuring the impact of the proposed change, the same data used in the April 1, 2023 actuarial valuation. Distributions and other statistics can be found in the 2023 Report of the Actuary and the 2023 Annual Comprehensive Financial Report.

The actuarial assumptions and methods used are described in the 2023 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2023 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated January 22, 2024, and intended for use only during the 2024 Legislative Session, is Fiscal Note No. 2024-90, prepared by the Actuary for the New York State and Local Retirement System.

1

PART BB

2 Section 1. Legislative findings and declaration. The legislature here-
3 by finds and declares that an adjustment to pensionable earnings of
4 first grade police officers is necessary to enhance public safety and
5 prevent the loss of vital public services in this state. The legislature
6 hereby finds and declares that such adjustment is necessary to address,
7 inter alia, the historic police officer recruitment and retention
8 crisis, the increase in police overtime, and the rise in crime impacting
9 New Yorkers. Therefore, the legislature declares the necessity for the
10 enactment of this act to enhance public safety and protect against
11 disruption of vital public services in this state.

12 § 2. Section 14-111 of the administrative code of the city of New York
13 is amended by adding two new subdivisions c and d to read as follows:

14 c. When a first grade police officer of the New York city police
15 department shall have served in the rank of police officer for a period
16 of twenty-five years, he or she shall have the same rights in respect to
17 the New York state and local police and fire retirement system or the
18 New York city police pension fund as a police officer designated to act
19 as detective of the third grade who shall have served as such for a
20 period of time aggregating two years at the highest salary rate for a
21 detective of the third grade.

22 d. When a first grade police officer of the New York city police
23 department shall have served in the rank of police officer for a period
24 of thirty years, he or she shall have the same rights in respect to the
25 New York state and local police and fire retirement system or the New
26 York city police pension fund as a sergeant who shall have served as
27 such for a period of time aggregating two years at the highest salary
28 rate for a sergeant.

29 § 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

SUMMARY: This proposed legislation, as it relates to the New York City Police Pension Fund (POLICE), would increase the salary used for determining pension benefits for first grade NYPD officers who have served in such rank for 25 or 30 years, to salaries equivalent to detective 3rd grade or sergeant, respectively.

EXPECTED INCREASE (DECREASE) IN EMPLOYER CONTRIBUTIONS
by Fiscal Year for the first 25 years (\$ in Millions)

Year	POLICE
2025	0.0

2026	1.0
2027	2.0
2028	3.0
2029	4.0
2030	5.1
2031	6.2
2032	7.4
2033	8.6
2034	9.7
2035	10.9
2036	12.0
2037	13.1
2038	14.1
2039	15.1
2040	14.9
2041	14.7
2042	14.4
2043	14.0
2044	13.5
2045	13.1
2046	12.6
2047	12.1
2048	11.6
2049	11.1

Projected contributions are based on historical experience for Tier 2 members. Future retirement patterns may differ due to a larger Tier 3 population (e.g., Tier 2 is expected to retire at 20 years of service, and Tier 3 is expected to retire at 25 years of service).

The entire increase in employer contributions will be allocated to New York City.

EXPECTED INCREASE (DECREASE) IN ACTUARIAL LIABILITIES

The enactment of this proposed legislation is expected to increase the Present Value of Future Benefits (PVFB) by approximately \$8.2 million in the first year and every year thereafter. Each year's PVFB increase will depend on the actual experience of benefiting retirees and will be recognized in the year benefits are first payable.

AMORTIZATION OF UNFUNDED ACCRUED LIABILITY

Recognized as Ongoing Gain/Loss	POLICE
Number of Payments:	14
Fiscal Year of Last Payment:	N/A
First-year Amortization Payment:	\$ 1.0 M

CENSUS DATA: The estimates presented herein are based on preliminary census data collected as of June 30, 2023. The census data for POLICE active members is summarized below.

	POLICE
Active Members	
- Number Count:	33,800
- Average Age:	37.6
- Average Service:	11.3
- Average Salary:	128,600

The salaries used in this analysis were provided by the Police Benevolent Association of the City of New York and reflect the latest contract negotiations. Below is a summary of the salary data provided:

- * Police Officer 1st Grade - \$105,146

- * Detective 3rd Grade - \$111,999

- * Sergeant - \$125,852

Data from prior actuarial valuations was used to estimate the number of retirees who could potentially benefit from this proposed legislation and is summarized below.

- * Police Officer 1st Grade who retired with 25-29 years in rank - 930 retired over the past 10 years.

- * Police Officer 1st Grade who retired with 30+ years in rank - 218 retired over the past 10 years.

IMPACT ON MEMBER BENEFITS: The proposed legislation would permit first grade police officers, who have met certain service requirements, to have their pension calculations based on a higher assumed salary.

For example, under this proposed legislation a Tier 2 Police Officer 1st Grade who holds such position for at least 25, or 30, years would receive an increase in their annual pension benefit of approximately \$4,300 or \$12,200 per year, respectively, due to the higher assumed pensionable salary.

Based on an estimate of the number of POLICE members who are expected to be impacted by the increased pensionable salary, it is estimated that if this proposed legislation is enacted, the annual increase in POLICE pension benefits paid will be approximately \$0.7 million in the first year and increase in every year thereafter.

With respect to an individual member, the impact on benefits due to this proposed legislation could vary greatly depending on the member's age, years of service, retirement cause, and Tier.

ASSUMPTIONS AND METHODS: The estimates presented herein have been calculated based on the actuarial assumptions and methods to be used for the Preliminary Fiscal Year 2025 employer contributions of the impacted retirement systems. In addition:

- * New entrants were assumed to replace exiting members so that total payroll increases by 3% each year for impacted groups. New entrant demographics were developed based on data for recent new hires and actuarial judgement.

- * Future contribution impacts have been developed assuming a homogeneous population and consistent retirement pattern.

RISK AND UNCERTAINTY: The costs presented in this Fiscal Note depend highly on the actuarial assumptions, methods, and models used, demographics of the impacted population and other factors such as investment, contribution, and other risks. If actual experience deviates from actuarial assumptions, the actual costs could differ from those presented herein. Quantifying these risks is beyond the scope of this Fiscal Note.

This Fiscal Note is intended to measure pension-related impacts and does not include other potential costs (e.g., administrative and Other Postemployment Benefits).

STATEMENT OF ACTUARIAL OPINION: Marek Tyszkiewicz and Gregory Zelikovsky are members of the Society of Actuaries and the American Academy of Actuaries. We are members of NYCERS but do not believe it impairs our objectivity and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. To the best of our knowledge, the results contained herein have been prepared in accordance with generally accepted actuarial principles and

procedures and with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

FISCAL NOTE IDENTIFICATION: This Fiscal Note 2024-02 dated January 16, 2024 was prepared by the Chief Actuary for the New York City Retirement Systems and Pension Funds. This estimate is intended for use only during the 2024 Legislative Session.

1 PART CC

2 Section 1. Subdivision 17 of section 501 of the retirement and social
3 security law, as amended by chapter 18 of the laws of 2012, is amended
4 to read as follows:

5 17. "Normal retirement age" shall be age sixty-two, for general
6 members, and the age at which a member completes or would have completed
7 twenty-two years of service, for police/fire members, New York city
8 uniformed correction/sanitation revised plan members and investigator
9 revised plan members, except that for police/fire members of the New
10 York city police pension fund, normal retirement age shall be the age at
11 which a member completes or would have completed twenty years of
12 service.

13 § 2. Subdivision d of section 503 of the retirement and social securi-
14 ty law, as amended by chapter 18 of the laws of 2012, is amended to read
15 as follows:

16 d. The normal service retirement benefit specified in section five
17 hundred five of this article shall be paid to police/fire members, New
18 York city uniformed correction/sanitation revised plan members and
19 investigator revised plan members without regard to age upon retirement
20 after twenty-two years of service, except that the normal service
21 retirement benefit specified in section five hundred five of this arti-
22 cle shall be paid to police/fire members of the New York city police
23 pension fund, after twenty years of service. Early service retirement
24 shall be permitted upon retirement after twenty years of credited
25 service or attainment of age sixty-two, provided, however, that New York
26 city police/fire revised plan members, New York city uniformed
27 correction/sanitation revised plan members and investigator revised plan
28 members shall not be eligible to retire for service prior to the attain-
29 ment of twenty years of credited service.

30 § 3. Section 505 of the retirement and social security law is amended
31 by adding a new subdivision d to read as follows:

32 d. Notwithstanding anything to the contrary in any other law,
33 police/fire members of the New York city police pension fund shall be
34 eligible for a normal service retirement benefit in lieu of an early
35 service retirement benefit upon completing twenty years of service
36 pursuant to subdivision d of section five hundred three of this article.

37 § 4. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

SUMMARY: This proposed legislation would reduce the Normal Retirement Age for Tier 3 original, revised, and enhanced plan members of the New York City Police Pension Fund (POLICE) to be the age at which a member completes or would have completed twenty years of service.

EXPECTED INCREASE (DECREASE) IN EMPLOYER CONTRIBUTIONS
by Fiscal Year for the first 25 years (\$ in Millions)

Year	POLICE
2025	12.5
2026	13.3

2027	14.4
2028	15.6
2029	16.7
2030	17.9
2031	18.9
2032	19.8
2033	20.7
2034	21.5
2035	22.4
2036	23.2
2037	24.1
2038	24.8
2039	25.6
2040	26.4
2041	22.1
2042	22.9
2043	23.7
2044	24.5
2045	25.2
2046	26.0
2047	26.7
2048	27.4
2049	28.2

Employer Contribution impact beyond Fiscal Year 2049 is not shown.
Projected contributions include future new hires that may be impacted.

The entire increase in employer contributions will be allocated to New York City.

INITIAL INCREASE (DECREASE) IN ACTUARIAL LIABILITIES
as of June 30, 2023 (\$ in Millions)

Present Value (PV)	POLICE
PV of Benefits:	85.0
PV of Employee Contributions:	(9.1)
PV of Employer Contributions:	94.0
Unfunded Accrued Liabilities:	45.6

AMORTIZATION OF UNFUNDED ACCRUED LIABILITY

	POLICE
Number of Payments:	16
Fiscal Year of Last Payment:	2040
Amortization Payment:	5.0 M

Unfunded Accrued Liability increases were amortized over the expected remaining working lifetime of those impacted by the benefit changes using level dollar payments.

CENSUS DATA: The estimates presented herein are based on preliminary census data collected as of June 30, 2023. The census data for the impacted population is summarized below.

	POLICE
Active Members	
- Number Count:	20,176
- Average Age:	32.8
- Average Service:	6.1
- Average Salary:	107,600

IMPACT ON MEMBER BENEFITS: Currently, Tier 3 POLICE members who retire with at least 20 years of service are eligible to receive an annual benefit that is equal to 42% of Final Average Salary (FAS), plus 0.33% of FAS for each month of service (up to 24 months) in excess of 20 years of service, resulting in a benefit of 50% of FAS after 22 years of service.

Under the proposed legislation, Tier 3 POLICE members who retire with at least 20 years of service would be eligible to receive an annual benefit that is equal to 50% of FAS.

ASSUMPTIONS AND METHODS: The estimates presented herein have been calculated based on the Revised 2021 Actuarial Assumptions and Methods of the impacted retirement systems except for:

- * Retirement rates were adjusted to reflect the earlier payability of the service retirement benefit associated with the proposed legislation.

- * New entrants were assumed to replace exiting members so that total payroll increases by 3% each year for impacted groups. New entrant demographics were developed based on data for recent new hires and actuarial judgement.

RISK AND UNCERTAINTY: The costs presented in this Fiscal Note depend highly on the actuarial assumptions, methods, and models used, demographics of the impacted population and other factors such as investment, contribution, and other risks. If actual experience deviates from actuarial assumptions, the actual costs could differ from those presented herein. Quantifying these risks is beyond the scope of this Fiscal Note.

This Fiscal Note is intended to measure pension-related impacts and does not include other potential costs (e.g., administrative and Other Postemployment Benefits).

STATEMENT OF ACTUARIAL OPINION: Marek Tyszkiewicz and Gregory Zelikovsky are members of the Society of Actuaries and the American Academy of Actuaries. We are members of NYCERS but do not believe it impairs our objectivity and we meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. To the best of our knowledge, the results contained herein have been prepared in accordance with generally accepted actuarial principles and procedures and with the Actuarial Standards of Practice issued by the Actuarial Standards Board.

FISCAL NOTE IDENTIFICATION: This Fiscal Note 2024-13 dated February 7, 2024 was prepared by the Chief Actuary for the New York City Retirement Systems and Pension Funds. This estimate is intended for use only during the 2024 Legislative Session.

1 PART DD

2 Section 1. Section 13 of chapter 141 of the laws of 1994, amending the
3 legislative law and the state finance law relating to the operation and
4 administration of the legislature, as amended by section 1 of part DD of
5 chapter 55 of the laws of 2023, is amended to read as follows:

6 § 13. This act shall take effect immediately and shall be deemed to
7 have been in full force and effect as of April 1, 1994, provided that,
8 the provisions of section 5-a of the legislative law as amended by
9 sections two and two-a of this act shall take effect on January 1, 1995,
10 and provided further that, the provisions of article 5-A of the legisla-
11 tive law as added by section eight of this act shall expire June 30,
12 [2024] 2025 when upon such date the provisions of such article shall be
13 deemed repealed; and provided further that section twelve of this act

1 shall be deemed to have been in full force and effect on and after April
2 10, 1994.

3 § 2. This act shall not supersede the findings and determinations made
4 by the compensation committee as authorized pursuant to part HHH of
5 chapter 59 of the laws of 2018 unless a court of competent jurisdiction
6 determines that such findings and determinations are invalid or other-
7 wise not applicable or in force.

8 § 3. This act shall take effect immediately, provided, however, if
9 this act shall take effect on or after June 30, 2024, this act shall be
10 deemed to have been in full force and effect on and after June 30, 2024.

11 PART EE

12 Section 1. Section 390 of the education law is amended by adding a new
13 subdivision 10 to read as follows:

14 10. The term "transferring employee" means an eligible employee
15 excluded from or not encompassed within a negotiating unit within the
16 meaning of article fourteen of the civil service law who would otherwise
17 be entitled to receive a benefit under the retirement and social securi-
18 ty law or this chapter initially hired on or after July first, two thou-
19 sand thirteen with estimated annual wages of seventy-five thousand per
20 annum or greater who shall terminate such employee's membership in the
21 optional retirement program and enroll in the New York state employees'
22 retirement system or the New York state teachers' retirement system
23 pursuant to subdivision six of section three hundred ninety-three of
24 this article.

25 § 2. Section 391 of the education law is amended by adding a new
26 subdivision 4 to read as follows:

27 4. Beginning January first, two thousand twenty-five, the board shall
28 provide for the termination of plan membership for transferring employ-
29 ees, including, but not limited to, establishing procedures by which
30 employee and employer contributions to the optional retirement program
31 shall be transferred to the New York state employees' retirement system
32 or the New York state teachers' retirement system. The board shall also
33 provide for the filing of any forms required to verify a transferring
34 employee's enrollment in the optional retirement program, including, but
35 not limited to, documentation establishing a transferring employee's
36 initial date of enrollment in the optional retirement program, dates for
37 all periods of time during which a transferring employee was employed by
38 an electing employer, and such transferring employee's disenrollment
39 from the optional retirement program.

40 § 3. Subdivision 2 of section 393 of the education law, as amended by
41 chapter 696 of the laws of 1965, is amended and a new subdivision 6 is
42 added to read as follows:

43 2. Ineligibility for retirement system membership. [~~Any~~] Except as
44 provided in subdivision six of this section, any employee who elects the
45 optional retirement program shall be ineligible for membership in the
46 New York state employees' retirement system, the New York state teach-
47 ers' retirement system or any other public retirement system in this
48 state so long as [~~he~~] such employee shall remain continuously employed
49 in any position by state university or the institutions under the
50 management and control of Cornell university or Alfred university as
51 representative of the board or by an electing employer and shall contin-
52 ue in the optional retirement program.

53 6. Membership of transferring employees. (a) Notwithstanding the fore-
54 going provisions of this section or any provision of law to the contra-

1 ry, on and after January first, two thousand twenty-five and no later
2 than December thirty-first, two thousand twenty-five, a transferring
3 employee who is employed by an electing employer at the time at which
4 transfer is sought shall be eligible to enroll in the New York state
5 employees' retirement system or the New York state teachers' retirement
6 system without a break in continuous employment as provided herein:

7 (i) a transferring employee shall terminate their membership in the
8 optional retirement program and surrender their contracts in the
9 optional retirement program as provided in section three hundred nine-
10 ty-three-a of this article, subject to regulations promulgated by the
11 internal revenue service; and

12 (ii) such transferring employee shall file with the retirement system
13 in which such transferring employee is seeking membership all forms
14 required to initiate membership no later than December thirty-first, two
15 thousand twenty-five. Such election shall be in writing, shall be duly
16 executed and filed with the retirement system in which such transferring
17 employee is seeking membership, and shall be irrevocable.

18 (b) Upon the termination of a transferring employee's membership in
19 the optional retirement program, the board shall provide for the
20 distribution of the transferring employee's contributions and contrib-
21 utions made by such transferring employee's employer to the retirement
22 system in which such transferring employee is seeking membership.

23 (c) Upon receipt of forms required to initiate the enrollment of a
24 transferring employee in the New York state and local employees' retire-
25 ment system or the New York state teachers' retirement system, the comp-
26 troller or the retirement board of the New York state teachers' retire-
27 ment system, as the case may be, shall enroll the transferring employee
28 in the retirement system in which such transferring employee is eligible
29 for membership, and such employee shall be deemed to have become a
30 member of the retirement system on the date of such transferring employ-
31 ee's initial enrollment in the optional retirement program. All periods
32 in which a transferring employee had been employed by a participating
33 employer in the optional retirement program, enrolled in the optional
34 retirement program, and made all required employee contributions to the
35 optional retirement program shall be deemed creditable service in the
36 retirement system pursuant to section eight hundred three-b of the
37 retirement and social security law.

38 (d) A transferring employee whose title makes them eligible for
39 membership in the New York state employees' retirement system shall not
40 be eligible to enroll in the New York state teachers' retirement system
41 while such transferring employee remains employed in such title, unless
42 it is determined by the retirement board of the New York state teachers'
43 retirement system that an employee in such title shall be eligible for
44 membership in the New York state teachers' retirement system. A trans-
45 ferring employee whose title makes such transferring employee eligible
46 for membership in the New York state teachers' retirement system shall
47 not be eligible to enroll in the New York state employees' retirement
48 system while such transferring employee remains employed in such title,
49 unless it is determined by the comptroller that an employee in such
50 title shall be eligible for membership in the New York state employees'
51 retirement system. When a transferring employee has terminated their
52 membership in the optional retirement program and enrolls in the New
53 York state employees' retirement system or the New York state teachers'
54 retirement system, all provisions of the retirement and social security
55 law and this chapter as would apply to a member of a public retirement
56 system of the state, including provisions relating to transfers between

1 the public retirement systems of the state, shall apply to such trans-
2 ferring employee.

3 (e) The value of a transferring employee's surrendered contracts shall
4 be used to offset any costs associated with the enrollment of the trans-
5 ferring employee in the retirement system and the granting of retroac-
6 tive service credit. All additional costs associated with the enrollment
7 of and crediting of retroactive service credit to a transferring employ-
8 ee in the retirement system shall be borne by the retirement system in
9 which the transferring employee has enrolled.

10 § 4. The education law is amended by adding a new section 393-a to
11 read as follows:

12 § 393-a. Termination of membership of transferring employees. On and
13 after January first, two thousand twenty-five and not later than Decem-
14 ber thirty-first, two thousand twenty-five, a transferring employee
15 shall be able to terminate such transferring employee's membership in
16 the optional retirement program. Such transferring employee shall
17 surrender the value of such transferring employee's contracts in the
18 optional retirement program. Upon the surrender of such contracts, a
19 transferring employee shall forfeit all rights and benefits to which
20 such transferring employee was entitled while enrolled as a member in
21 the optional retirement program.

22 § 5. Section 800 of the retirement and social security law is amended
23 by adding a new subdivision (d) to read as follows:

24 (d) "Optional retirement program" shall mean the retirement program
25 established pursuant to article eight-b of the education law.

26 § 6. The retirement and social security law is amended by adding a new
27 section 803-b to read as follows:

28 § 803-b. Membership of previous members of the optional retirement
29 program. a. A previous member of the optional retirement program who
30 was, at the time of enrollment in the optional retirement program, and
31 is, at the time in which membership in the New York state employees'
32 retirement system or the New York state teachers' retirement system is
33 sought, excluded from or not encompassed within a negotiating unit with-
34 in the meaning of article fourteen of the civil service law initially
35 hired on or after July first, two thousand thirteen shall be eligible
36 for membership in the New York state employees' retirement system or the
37 New York state teachers' retirement system pursuant to the procedure set
38 forth in subdivision six of section three hundred ninety-three of the
39 education law upon the receipt by the retirement system of an applica-
40 tion for membership filed by a former member of the optional retirement
41 program and any additional forms as may be required by the retirement
42 system to effectuate such membership. A previous member of the optional
43 retirement program seeking membership in the New York state employees'
44 retirement system or the New York state teachers' retirement system
45 shall be required to file all forms required by the retirement system to
46 effectuate enrollment in the retirement system no later than December
47 thirty-first, two thousand twenty-five.

48 b. Such member shall be granted retroactive membership in the retire-
49 ment system with a starting date of such member's original enrollment in
50 the optional retirement program and shall receive credit in the retire-
51 ment system for all service rendered with a public employer while
52 enrolled in the optional retirement program provided that such member:

53 (1) shall have surrendered all contracts in the optional retirement
54 program and withdrawn the value of such contracts; and

(2) files a written request for retroactive membership in a public retirement system with the retirement system of which such member is a member no later than December thirty-first, two thousand twenty-five.

Service credit in the retirement system shall be granted only for periods in which a member was employed by a participating employer in the optional retirement program, was employed in a title in which the member would have been eligible for membership in the New York state and local employees' retirement system or the New York state teachers' retirement system had such member not elected to enroll in the optional retirement program, and made all required contributions to the optional retirement program.

c. A member shall be required to pay to the retirement system the value of such member's surrendered contracts in the optional retirement program, less any penalties imposed upon the surrender of such contracts as may be required under the internal revenue code. A member may contribute the value of such contracts as a single payment to the retirement system, or the comptroller or the retirement board shall allow for the payment of the required funds over time through payroll deduction. If the value of surrendered contracts has not been paid at the time of a member's retirement, the outstanding balance shall be treated as and paid in the same manner as provided for in section fifty of the retirement and social security law or section five hundred twelve-b of the education law.

d. No credit shall be granted for periods where service was not rendered with a public employer or where service was rendered with a public employer in a title in which a member would not have been eligible for enrollment in the New York state employees' retirement system or the New York state teachers' retirement system.

e. The value of surrendered contracts under the optional retirement program as is required to be contributed by the member shall be used to offset any costs associated with the enrollment of such member in the retirement system and the granting of retroactive service credit. Any additional costs incurred as a result of the enrollment of the member and the granting of retroactive service credit, and any other costs associated with the implementation of this section, shall be borne by the retirement system in which the member has enrolled.

§ 7. The comptroller, the board of the New York state teachers' retirement system, and the board of trustees of the state university of New York are hereby authorized to promulgate such rules and regulations as may be necessary to effectuate this act.

§ 8. This act shall take effect on January 1, 2025 and shall expire and be deemed repealed on January 1, 2026.

PART FF

Section 1. Subdivision 8 of section 16-gg of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as added by section 2 of part MMM of chapter 58 of the laws of 2022, is amended to read as follows:

8. ConnectAll municipal assistance program. The ConnectAll municipal assistance program is hereby established to provide grant funding to municipalities, state and local authorities, and entities established pursuant to section 99-y of the general municipal law to plan and construct infrastructure necessary to provide broadband services, in unserved and underserved locations only, as defined in subdivision 2 of this section, and support the adoption of broadband services, or other

1 purposes for maximizing the effectiveness of municipal broadband
2 programs as determined by the division. For the purposes of broadband
3 infrastructure, such grants issued pursuant to this program shall facil-
4 itate projects that, at a minimum, provide reliable internet service
5 with consistent speeds of at least 100 megabits per second for download
6 and at least 20 megabits per second for upload, unless this requirement
7 is waived for a specific project or location and a different speed level
8 is approved by the division, but under no circumstances less than 25
9 megabits per second download and 3 megabits per second upload; provided
10 further that an applicant for grant funding under this section shall
11 demonstrate suitable fiscal, technical, operational, and management
12 capabilities as determined by the division; provided further that an
13 applicant for grant funding under this section shall provide certif-
14 ications as to compliance with relevant safety standards as determined
15 by the division, including the National Electrical Safety Code; provided
16 further that an applicant for grant funding under this section shall
17 provide certifications as to compliance with relevant workplace
18 protections as determined by the division including the Occupational
19 Safety and Health Act, the Fair Labor Standards Act, Title VII of the
20 Civil Rights Act of 1964, and New York state labor and employment laws;
21 provided further that an applicant for grant funding under this section
22 shall submit to the division a workforce plan in a format determined by
23 the division which, to the extent practicable, shall include: (a) infor-
24 mation relating to whether the construction workforce will be directly
25 employed or subcontracted; (b) the anticipated size of the workforce
26 required to carry out the proposed work; (c) a description of plans to
27 maximize use of local or regional workforce; and (d) a description of
28 the expected workforce safety standards and training to ensure the
29 project is completed at a high standard. The division shall establish
30 the procedures to solicit, receive and evaluate proposals for the
31 program consistent with, rules, regulations, or guidelines established
32 by the commissioner; provided that preference shall be given to applica-
33 tions that: (a) are capable of delivering speeds of 1 gigabit per second
34 download and 1 gigabit per second upload to the end user; (b) ~~[provide~~
35 ~~service to locations in unserved areas as determined by the division,~~
36 ~~(e)]~~ commit not to impose caps on data usage on the service provided to
37 the end-user or to block, throttle, or prioritize internet content in
38 the general course of business; and ~~[(d)]~~ (c) have and commit to main-
39 taining high standards of workplace safety practices, training, certif-
40 ication or licensure for all relevant workers, and compliance with state
41 and federal workplace protections.

42 § 2. This act shall take effect immediately.

43 § 2. Severability clause. If any clause, sentence, paragraph, subdivi-
44 sion, section or part of this act shall be adjudged by any court of
45 competent jurisdiction to be invalid, such judgment shall not affect,
46 impair, or invalidate the remainder thereof, but shall be confined in
47 its operation to the clause, sentence, paragraph, subdivision, section
48 or part thereof directly involved in the controversy in which such judg-
49 ment shall have been rendered. It is hereby declared to be the intent of
50 the legislature that this act would have been enacted even if such
51 invalid provisions had not been included herein.

52 § 3. This act shall take effect immediately provided, however, that
53 the applicable effective date of Parts A through FF of this act shall be
54 as specifically set forth in the last section of such Parts.