STATE OF NEW YORK

8433

2023-2024 Regular Sessions

IN ASSEMBLY

December 29, 2023

Introduced by M. of A. FAHY -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to increasing the phase-out threshold for tuition assistance program awards

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (ii) of paragraph (a) of subdivision 3 of section 667 of the education law, as amended by section 1 of part B of chapter 60 of the laws 2000, is amended to read as follows:

(ii) Except for students as noted in subparagraph (iii) of this paragraph, the base amount as determined from subparagraph (i) of this paragraph, shall be reduced in relation to income as follows:

Amount of income	Schedule of reduction of base amount
(A) Less than [~~seven~~] **eighteen** thousand dollars	None
(B) [~~Seven thousand dollars or more, but less than eleven thousand dollars~~	~~Seven per centum of excess over seven thousand dollars~~
~~(C) Eleven thousand dollars or more, but less than eighteen thousand dollars~~	~~Two hundred eighty dollars plus ten per centum of excess over eleven thousand dollars~~
~~(D)~~] Eighteen thousand dollars or more, but not more than eighty thousand dollars	Nine hundred eighty dollars plus twelve per centum of excess over eighteen thousand dollars

§ 2. This act shall take effect on the one hundred eightieth day after it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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