

STATE OF NEW YORK

8433

2023-2024 Regular Sessions

IN ASSEMBLY

December 29, 2023

Introduced by M. of A. FAHY -- read once and referred to the Committee on Higher Education

AN ACT to amend the education law, in relation to increasing the phase-out threshold for tuition assistance program awards

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (ii) of paragraph (a) of subdivision 3 of
2 section 667 of the education law, as amended by section 1 of part B of
3 chapter 60 of the laws 2000, is amended to read as follows:

4 (ii) Except for students as noted in subparagraph (iii) of this para-
5 graph, the base amount as determined from subparagraph (i) of this para-
6 graph, shall be reduced in relation to income as follows:

7	Amount of income	Schedule of reduction
8		of base amount
9	(A) Less than [seven] <u>eighteen</u>	None
10	thousand dollars	
11	(B) [Seven thousand dollars or Seven per centum of excess	
12	more, but less than eleven over seven thousand dollars	
13	thousand dollars	
14	(C) Eleven thousand dollars or Two hundred eighty dollars	
15	more, but less than eighteen plus ten per centum of excess	
16	thousand dollars over eleven thousand dollars	
17	(D)] Eighteen thousand dollars or Nine hundred eighty dollars	
18	more, but not more than eighty plus twelve per centum of	
19	thousand dollars excess over eighteen	
20		thousand dollars

21 § 2. This act shall take effect on the one hundred eightieth day after
22 it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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