

STATE OF NEW YORK

7846

2023-2024 Regular Sessions

IN ASSEMBLY

July 7, 2023

Introduced by M. of A. McDONALD -- read once and referred to the Committee on Ways and Means

AN ACT to amend part S of chapter 59 of the laws of 2023 amending the tax law relating to increasing the rate of tax on cigarettes, in relation to the tax increase of certain cigarettes on hand prior to September 1, 2023

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 3 of part S of chapter 59 of the laws of 2023,
2 amending the tax law relating to increasing the rate of tax on ciga-
3 rettes, is amended to read as follows:

4 § 3. Notwithstanding any other provision of law to the contrary, the
5 tax due on cigarettes possessed in New York state as of the close of
6 business on August 31, 2023, by any person for sale solely attributable
7 to the increase imposed by the amendments to section 471 of the tax law,
8 as amended by section one of this act, shall be paid by November 20,
9 2023, subject to such terms and conditions as the commissioner of taxa-
10 tion and finance shall prescribe. Provided further that the increase
11 imposed by the amendments to section 471 of the tax law, as amended by
12 section one of this act, shall not apply to any cigarettes in possession
13 of any person as of the close of business on August 31, 2023 for which a
14 cigarette tax stamp has been affixed.

15 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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