STATE OF NEW YORK

7639

2023-2024 Regular Sessions

IN ASSEMBLY

May 25, 2023

Introduced by M. of A. THIELE -- (at request of the Environmental Facilities Corporation) -- read once and referred to the Committee on Local Governments

AN ACT to amend chapter 581 of the laws of 2005 amending the local finance law relating to statutory installment bonds, in relation to extending the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 581 of the laws of 2005, amending the local finance law relating to statutory installment bonds, as amended by section 1 of item B of subpart A of part XXX of chapter 58 of the laws of 2020, is amended to read as follows:

§ 2. This act shall take effect immediately and shall remain in full force and effect until September 30, [~~2023~~] **2026**, at which time it shall expire and be deemed repealed.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD06149-01-3