STATE OF NEW YORK

7333

2023-2024 Regular Sessions

IN ASSEMBLY

May 17, 2023

Introduced by M. of A. BRONSON -- read once and referred to the Committee on Economic Development

AN ACT to amend the economic development law and the New York state urban development corporation act, in relation to certain economic development programs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 100-a of the economic development law, as added by section 1 of part UUU of chapter 59 of the laws of 2017, is amended to read as follows:

§ 100-a. Comprehensive economic development reporting. The department shall prepare an annual comprehensive economic development report, no later than December thirty-first of each year, listing economic development assistance provided by the New York state urban development corporation and the department, including but not limited to tax expenditures, marketing and advertising, grants, awards and loans. Such comprehensive report shall include aggregate totals for each economic development program administered by the New York state urban development corporation and the department, including but not limited to program progress, program participation rates, economic impact, regional distribution, industry trends, and any other information deemed necessary by the commissioner. **Such comprehensive report may also include a summary of the extent to which community revitalization grant programs incorporated the use of end-to-end fiber-optic architecture for the provision of high-speed broadband internet service.** The department shall prominently post the comprehensive economic development report on its website no later than January first of each year.

§ 2. Subparagraph (i) of paragraph (a) of subdivision 5 of section 16-d of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as added by chapter 169 of the laws of 1994, is amended to read as follows:

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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(i) the potential impact the proposed project would have on economic development and employment opportunities in the community and the region**, including the extent to which the proposed project will use end-to-end fiber-optic architecture to deliver high-speed broadband internet service in the project area**; and

§ 3. Paragraph (c) of subdivision 6 of section 16-n of section 1 of chapter 174 of the laws of 1968, constituting the New York state urban development corporation act, as added by section 2 of part C-2 of chapter 109 of the laws of 2006, is amended to read as follows:

(c) Priority shall also be given to properties in economically distressed communities which are defined as cities and other communities determined by the commissioner of the department of economic development on the basis of criteria indicative of economic distress, including poverty rates, numbers of persons receiving public assistance, unemployment rates, rate of employment decline, population loss, rate of per capita income change, decline in economic activity and private investment, and such other indicators as the commissioner deems appropriate to be in need of economic assistance. **For properties that contain residential apartment units or affordable housing units, priority shall also be given to properties for which the municipality commits to using end-to-end fiber-optic architecture to deliver high-speed broadband internet service to such properties.**

§ 4. This act shall take effect immediately.