STATE OF NEW YORK

7038

2023-2024 Regular Sessions

IN ASSEMBLY

May 10, 2023

Introduced by M. of A. WOERNER -- read once and referred to the Committee on Insurance

AN ACT to amend chapter 589 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, in relation to the effectiveness thereof; and to amend chapter 588 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 5 of chapter 589 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, as amended by chapter 406 of the laws of 2021, is amended to read as follows:

§ 5. This act shall take effect on the same date and in the same manner as chapter 588 of the laws of 2015, takes effect and shall be deemed repealed [~~ten~~] thirteen years thereafter.

§ 2. Section 5 of chapter 588 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, as amended by chapter 406 of the laws of 2021, is amended to read as follows:

§ 5. This act shall take effect immediately; and shall be deemed repealed [~~ten~~] thirteen years after it shall have become a law.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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