STATE OF NEW YORK

6715

2023-2024 Regular Sessions

IN ASSEMBLY

May 5, 2023

Introduced by M. of A. MCGOWAN -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting from compensating use taxes purchases made outside the state and brought into the state

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1118 of the tax law is amended by adding a new subdivision 14 to read as follows:

(14) In respect to purchases made outside the state and brought into the state to the extent that the value of such purchase does not exceed two thousand five hundred dollars.

§ 2. This act shall take effect immediately and shall apply to returns filed on and after January 1, 2024.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD08123-01-3