

# STATE OF NEW YORK

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5810

2023-2024 Regular Sessions

## IN ASSEMBLY

March 23, 2023

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Introduced by M. of A. D. ROSENTHAL -- read once and referred to the  
Committee on Real Property Taxation

AN ACT authorizing the commissioner of finance of the city of New York  
to establish a property tax amnesty program; and providing for the  
repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Notwithstanding any provision of law to the contrary, the  
2 commissioner of finance of the city of New York shall establish an  
3 amnesty program for any property owner who has a delinquent property tax  
4 balance of more than \$1,000 for more than one year. Such amnesty program  
5 shall last for a period of 4 months and shall:  
6 1. Forgive 100 percent of the interest on such delinquent property tax  
7 balance, if 100 percent of the principal bill is paid;  
8 2. Forgive 75 percent of the interest on such delinquent property tax  
9 balance, if 50 percent of the principal bill is paid; and  
10 3. Forgive 50 percent of the interest on such delinquent property tax  
11 balance, if 25 percent of the principal bill is paid.  
12 Any property owner with a delinquent property tax balance of less than  
13 \$1,000 shall be eligible for forgiveness of 100 percent of the interest  
14 on such delinquent property tax balance if 100 percent of the principal  
15 bill is paid. Any property owner with a remaining delinquent property  
16 tax balance after participation in the program shall enter into a  
17 payment agreement with the commissioner of finance.  
18 § 2. This act shall take effect immediately and shall expire and be  
19 deemed repealed one year after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD08923-01-3