STATE OF NEW YORK

4847

2023-2024 Regular Sessions

IN ASSEMBLY

February 23, 2023

Introduced by M. of A. JACOBSON -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to prohibiting individuals in certain positions from taking any position with a business or entity doing business with an industrial development authority

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 883 of the general municipal law, as amended by section 7 of part J of chapter 59 of the laws of 2013, is amended to read as follows:

§ 883. Conflicts of interest. **1.** All members, officers, and employees of an agency or industrial development authority established by this chapter or created by the public authorities law shall be subject to the provisions of article eighteen of this chapter.

2. No member, officer, employee or independent contractor of any agency or industrial development authority established by this chapter or the public authorities law shall take any position, whether paid or unpaid, including but not limited to an independent contractor, with any business or entity applying for or receiving financial assistance from such agency or industrial development authority while employed by or rendering services to such agency or industrial development authority or within two years after termination of such employment or rendering of services.

3. Any person who knowingly and willfully violates the provisions of subdivision two of this section and is compensated or receives any benefit due to such violation shall pay a civil penalty to the agency or industrial development authority in an amount equal to five times the compensation or benefit received by such person.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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