

STATE OF NEW YORK

4514

2023-2024 Regular Sessions

IN ASSEMBLY

February 16, 2023

Introduced by M. of A. BENEDETTO -- read once and referred to the
Committee on Education

AN ACT to amend the education law, in relation to charter schools in
cities with a population of one million or more

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Paragraph (c) of subdivision 1 of section 2854 of the
2 education law, as amended by section 10-b of part A of chapter 56 of the
3 laws of 2014, is amended to read as follows:

4 (c) A charter school shall be subject to the financial audits, the
5 audit procedures, and the audit requirements set forth in the charter,
6 and shall be subject to audits of the comptroller [~~of the city school~~
7 ~~district~~] of the city of New York and the comptroller of the state of
8 New York for charter schools located in New York city, and to the audits
9 of the comptroller of the state of New York for charter schools located
10 in the rest of the state, at his or her discretion, with respect to the
11 school's financial operations. Such audit procedures and standards shall
12 be consistent with generally accepted accounting and audit standards.
13 Independent fiscal audits shall be required at least once annually.
14 Prior to conducting an audit of a charter school located in New York
15 city, the comptroller of the state of New York shall coordinate the
16 scheduling and performance of such audit with the comptroller of the
17 city of New York.

18 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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