

STATE OF NEW YORK

445

2023-2024 Regular Sessions

IN ASSEMBLY

January 9, 2023

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the
Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to the distrib-
ution of affordable units in certain projects

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subdivision 7 of section 421-a of the real property tax law
2 is amended by adding three new paragraphs (h), (i) and (j) to read as
3 follows:

4 (h) Affordable units must be proportionally dispersed throughout the
5 project and may not be concentrated in certain floors or areas of a
6 building or buildings.

7 (i) Affordable units must have equal access to common spaces, amen-
8 ities, and ingress and egress as market-rate units.

9 (j) Within a city having a population of one million or more, the city
10 council may, by majority vote, waive the requirements of paragraphs (h)
11 and (i) of this subdivision for any project.

12 § 2. This act shall take effect immediately and shall apply to
13 projects that commence construction after such effective date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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