

# STATE OF NEW YORK

---

413

2023-2024 Regular Sessions

## IN ASSEMBLY

January 9, 2023

---

Introduced by M. of A. WEPRIN -- read once and referred to the Committee on Insurance

AN ACT in relation to directing the superintendent of financial services to conduct a study and issue a report regarding title insurance premium rates

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1     Section 1. 1. The superintendent of financial services is hereby  
2     authorized and directed to conduct a comprehensive study on title insur-  
3     ance premium rates.  
4     2. Within one year of the effective date of this act the superinten-  
5     dent of financial services shall issue a report to the governor and the  
6     legislature. Such study and report shall include but shall not be limit-  
7     ed to:  
8     a. an analysis of title insurance premium rates in New York state;  
9     b. steps that can be taken to reduce such rates; and  
10    c. what service charges are regularly added to customers' bills for  
11    title services.  
12    § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

LBD01407-01-3