STATE OF NEW YORK

3872--A

2023-2024 Regular Sessions

IN ASSEMBLY

February 8, 2023

Introduced by M. of A. THIELE -- read once and referred to the Committee on Real Property Taxation -- recommitted to the Committee on Real Property Taxation in accordance with Assembly Rule 3, sec. 2 -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT authorizing the town of Southampton, county of Suffolk, to enact by a local law a homestead exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any provision of law to the contrary, the town of Southampton, county of Suffolk may enact by local law a homestead exemption from real property taxation as provided herein. Eligibility for such homestead exemption shall be the same as for the basic school tax relief (STAR) exemption pursuant to subdivision 3 of section 425 of the real property tax law. The exemption shall be uniform for all eligible real property and shall not exceed $50,000 in full assessed value.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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