

STATE OF NEW YORK

3270

2023-2024 Regular Sessions

IN ASSEMBLY

February 2, 2023

Introduced by M. of A. RA, BARCLAY, J. M. GIGLIO, TAGUE, MORINELLO,
BRABENEC, MANKTELOW, HAWLEY, WALSH -- read once and referred to the
Committee on Ways and Means

AN ACT to amend the state finance law, in relation to the payment of
portions of certain settlement funds to the state's general debt
service fund

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Subdivision 4 of section 72 of the state finance law is
2 amended by adding a new paragraph (c) to read as follows:

3 (c) Five percent of any settlement money, totaling one million dollars
4 or more, paid to the state, shall be directly applied to the debt prin-
5 cipal in the state's general debt service fund.

6 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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