STATE OF NEW YORK

2229

2023-2024 Regular Sessions

IN ASSEMBLY

January 25, 2023

Introduced by M. of A. HYNDMAN -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to creating annual reporting obligations by municipal housing authorities to the authorities budget office with respect to state-funded activities of such municipal housing authorities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2801 of the public authorities law is amended by adding a new subdivision 4 to read as follows:

4. Municipal housing authorities. For the municipal housing authority fiscal year ending in the calendar year following the calendar year of the effective date of this subdivision, and annually thereafter, every municipal housing authority created by the public housing law shall submit to the chief executive officer, the chief fiscal officer, and the authorities budget office for their information, annually not more than ninety days and not less than sixty days before the commencement of its fiscal year, in the form submitted to its board, budget information on operations and capital construction setting forth the estimated receipts and expenditures for the next fiscal year and the current fiscal year, and the actual receipts and expenditures for the last completed fiscal year, for all projects and activities funded in whole or in part by the state.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03358-01-3