

STATE OF NEW YORK

1302

2023-2024 Regular Sessions

IN ASSEMBLY

January 17, 2023

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law and the state finance law, in relation to providing taxpayer gifts for the cure childhood cancer research fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The tax law is amended by adding a new section 630-1 to
2 read as follows:

3 § 630-1. Gift for cure childhood cancer research fund. Effective for
4 any tax year commencing on or after January first, two thousand twenty-
5 four, a taxpayer in any taxable year may elect to contribute to the cure
6 childhood cancer research fund established pursuant to section ninety-
7 nine-z of the state finance law. Such contribution shall be in any whole
8 dollar amount and shall not reduce the amount of state tax owed by such
9 taxpayer. The commissioner shall include space on the personal income
10 tax return to enable a taxpayer to make such contribution. Notwithstand-
11 ing any other provision of law, all revenues collected pursuant to this
12 section shall be credited to the cure childhood cancer research fund and
13 used only for those purposes enumerated in section ninety-nine-z of the
14 state finance law.

15 § 2. Subdivision 2 of section 99-z of the state finance law, as added
16 by chapter 443 of the laws of 2016, is amended to read as follows:

17 2. Such fund shall consist of all revenues received pursuant to the
18 provisions of section four hundred four-cc of the vehicle and traffic
19 law, all the revenues received by the department of taxation and finance
20 pursuant to section six hundred thirty-1 of the tax law and all other
21 moneys appropriated, credited or transferred thereto from any other fund
22 or source pursuant to law. Nothing contained herein shall prevent the
23 state from receiving grants, gifts or bequests for the purposes of the
24 fund as defined in this section and depositing them into the fund
25 according to law.

26 § 3. This act shall take effect immediately and shall apply to all tax
27 years commencing on and after January 1, 2024.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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