

# STATE OF NEW YORK

1079

2023-2024 Regular Sessions

## IN ASSEMBLY

January 13, 2023

Introduced by M. of A. L. ROSENTHAL -- read once and referred to the  
Committee on Aging

AN ACT to amend the real property tax law, in relation to pension income  
and tax abatement for rent-controlled and rent regulated property  
occupied by senior citizens or persons with disabilities

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Paragraph c of subdivision 1 of section 467-b of the real  
2 property tax law, as amended by chapter 500 of the laws of 2001, is  
3 amended to read as follows:  
4 c. "Income" means income from all sources after deduction of all  
5 income and social security taxes and includes social security and  
6 retirement benefits, supplemental security income and additional state  
7 payments, public assistance benefits, interest, dividends, net rental  
8 income, salary or earnings, and net income from self-employment, but  
9 shall not include gifts or inheritances, payments made to individuals  
10 because of their status as victims of Nazi persecution, as defined in  
11 P.L. 103-286, or increases in benefits accorded pursuant to the social  
12 security act or a public or private pension paid to any member of the  
13 household [~~which increase, in any given year, does not exceed the~~  
14 ~~consumer price index (all items United States city average)~~] for such  
15 year which take effect after the date of eligibility of head of the  
16 household receiving benefits hereunder whether received by the head of  
17 the household or any other member of the household;  
18 § 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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