STATE OF NEW YORK

10680

IN ASSEMBLY

August 28, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Weprin) -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to requiring the metropolitan transportation authority to establish a marketing program to solicit corporate sponsorships

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1266 of the public authorities law is amended by adding a new subdivision 5-a to read as follows:

5-a. (a) The authority shall establish a marketing program to solicit corporate sponsorships. Such marketing program shall allow corporations to bid on naming rights for individual transit facilities of the authority used for service in the transportation of passengers, United States mail or personal property as a common carrier for hire located within the metropolitan commuter transportation district. The authority shall have discretion to accept bids and contract for corporate sponsorships as it deems necessary.

(b) Any revenue received by the authority pursuant to this subdivision shall be deposited into the metropolitan transportation authority finance fund pursuant to section twelve hundred seventy-h of this title.

§ 2. Subdivision 2 of section 1270-h of the public authorities law, as amended by section 13 of part UU of chapter 59 of the laws of 2018, is amended to read as follows:

2. The comptroller shall deposit into the metropolitan transportation authority finance fund (a) monthly, pursuant to appropriation, the moneys deposited in the mobility tax trust account of the metropolitan transportation authority financial assistance fund pursuant to any provision of law directing or permitting the deposit of moneys in such fund, [~~and~~] (b) without appropriation, the revenue including taxes, interest and penalties collected in accordance with article twenty-three of the tax law**, and (c) any revenue generated from the marketing program established pursuant to subdivision five-a of section twelve hundred sixty-six of this title**.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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