

STATE OF NEW YORK

10680

IN ASSEMBLY

August 28, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Weprin) --
read once and referred to the Committee on Corporations, Authorities
and Commissions

AN ACT to amend the public authorities law, in relation to requiring the
metropolitan transportation authority to establish a marketing program
to solicit corporate sponsorships

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 1266 of the public authorities law is amended by
2 adding a new subdivision 5-a to read as follows:

3 5-a. (a) The authority shall establish a marketing program to solicit
4 corporate sponsorships. Such marketing program shall allow corporations
5 to bid on naming rights for individual transit facilities of the author-
6 ity used for service in the transportation of passengers, United States
7 mail or personal property as a common carrier for hire located within
8 the metropolitan commuter transportation district. The authority shall
9 have discretion to accept bids and contract for corporate sponsorships
10 as it deems necessary.

11 (b) Any revenue received by the authority pursuant to this subdivision
12 shall be deposited into the metropolitan transportation authority
13 finance fund pursuant to section twelve hundred seventy-h of this title.

14 § 2. Subdivision 2 of section 1270-h of the public authorities law, as
15 amended by section 13 of part UU of chapter 59 of the laws of 2018, is
16 amended to read as follows:

17 2. The comptroller shall deposit into the metropolitan transportation
18 authority finance fund (a) monthly, pursuant to appropriation, the
19 moneys deposited in the mobility tax trust account of the metropolitan
20 transportation authority financial assistance fund pursuant to any
21 provision of law directing or permitting the deposit of moneys in such
22 fund, [~~and~~] (b) without appropriation, the revenue including taxes,
23 interest and penalties collected in accordance with article twenty-three
24 of the tax law, and (c) any revenue generated from the marketing program
25 established pursuant to subdivision five-a of section twelve hundred
26 sixty-six of this title.

27 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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