STATE OF NEW YORK

10667

IN ASSEMBLY

July 22, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Vanel) -- read once and referred to the Committee on Consumer Affairs and Protection

AN ACT to amend the general business law, in relation to prohibiting domain front running

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 147 of the general business law is amended by adding a new subdivision 4 to read as follows:

4. "Non-public information" shall mean information that is not readily accessible by the public or information that is made available to members of the public upon payment of a fee.

§ 2. The general business law is amended by adding a new section 148-a to read as follows:

§ 148-a. Domain front running prohibited. 1. No person or entity shall register, reserve, or otherwise acquire a domain name based on knowledge acquired through non-public information of a third party's interest in that domain name.

2. A person or entity shall be only liable for a violation of subdivision one of this section if such person or entity is the domain name registrant or such registrant's authorized licensee.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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