

STATE OF NEW YORK

10493

IN ASSEMBLY

May 29, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Jones) --
read once and referred to the Committee on Governmental Employees

AN ACT granting retroactive membership with Tier II status in the New
York state and local police and fire retirement system to Ethan
Czyzewski

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Notwithstanding any other law to the contrary, Ethan
2 Czyzewski, an employee of the state police and a member of the New York
3 state and local police and fire retirement system, who for reasons not
4 ascribable to his own negligence, failed to become a member of one of
5 the state of New York's retirement systems during his employment with
6 the Galway Central School District on June 26, 2006, shall be deemed to
7 have joined the New York state and local police and fire retirement
8 system during 2006 and shall be granted Tier II status in such retire-
9 ment system, if, within one year of the effective date of this act, he
10 shall file a written request with the state comptroller.

11 § 2. No contribution made to any retirement system by Ethan Czyzewski
12 shall be returned or refunded to him pursuant to this act.

13 § 3. All service costs of implementing the provisions of this act
14 shall be borne by the state of New York.

15 § 4. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would provide Ethan Czyzewski with a date of membership of
June 26, 2006, their date of first employment with the Galway Central
School District, resulting in Tier 2 status in the New York State and
Local Police and Fire Retirement System. Ethan Czyzewski is currently a
Tier 6 member. There will be no refund of member contributions.

If this bill is enacted during the 2024 Legislative Session, we antic-
ipate that there will be an increase of approximately \$16,000 in the
annual contributions of the Division of State Police for the fiscal year
ending March 31, 2025. In future years this cost will vary as the bill-
ing rates and salary of Ethan Czyzewski change.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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In addition to the annual contributions discussed above, there will be an immediate past service cost of approximately \$10,100 which will be borne by the State of New York as a one-time payment. This estimate assumes that payment will be made on March 1, 2025.

Summary of relevant resources:

Membership data as of March 31, 2023 was used in measuring the impact of the proposed change, the same data used in the April 1, 2023 actuarial valuation. Distributions and other statistics can be found in the 2023 Report of the Actuary and the 2023 Annual Comprehensive Financial Report.

The actuarial assumptions and methods used are described in the 2023 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control.

The Market Assets and GASB Disclosures are found in the March 31, 2023 New York State and Local Retirement System Financial Statements and Supplementary Information.

I am a member of the American Academy of Actuaries and meet the Qualification Standards to render the actuarial opinion contained herein.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated May 15, 2024, and intended for use only during the 2024 Legislative Session, is Fiscal Note No. 2024-146, prepared by the Actuary for the New York State and Local Retirement System.