STATE OF NEW YORK

10412

IN ASSEMBLY

May 24, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Eichenstein) -- read once and referred to the Committee on Real Property Taxation

AN ACT in relation to permitting Agudath Israel Youth of Boro Park to file an application for a real property tax exemption

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, the commissioner of the New York city department of finance is hereby authorized to accept from Agudath Israel Youth of Boro Park an application for exemption from real property taxes pursuant to section 420-a and 462 of the real property tax law with respect to the tax years 2019-2020, 2020-2021, 2021-2022, 2022-2023, and 2023-2024 assessment rolls for all of the school taxes and all of the general taxes for the parcel owned by such organization located at 1561 50th Street, borough of Brooklyn, county of Kings, otherwise known as block 05453, lot 51. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such assessment roll.

If satisfied that such organization would otherwise be entitled to such exemption if such organization had filed an application for exemption by the appropriate taxable status date, the commissioner of the New York city department of finance, upon approval by the city council of the city of New York, may grant exemption from all taxation beginning with the date of acquisition of the property by such entity and make appropriate correction to the subject roll. If such exemption is granted and such organization, therefore, shall have paid any tax with respect to the subject roll, the department of finance may, in its sole discretion, provide for the refund of those taxes paid and cancel those taxes, fines, penalties, liens or interest remaining unpaid.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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