

STATE OF NEW YORK

10364

IN ASSEMBLY

May 21, 2024

Introduced by COMMITTEE ON RULES -- (at request of M. of A. Bores) --
read once and referred to the Committee on Science and Technology

AN ACT to amend the general business law, in relation to requiring the
registration of certain companies whose primary business purpose is
related to artificial intelligence

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. The general business law is amended by adding a new article
2 2-A to read as follows:

3 ARTICLE 2-A
4 REGISTRATION OF CERTAIN ARTIFICIAL INTELLIGENCE COMPANIES

5 Section 20. Registration requirements.

6 20-a. Penalties.

7 § 20. Registration requirements. 1. The secretary of state shall
8 require the biennial registration of any company, partnership, limited
9 liability company or corporation whose North American Industry Classi-
10 fication System (NAIC) code is any of the following:

11 (a) 541512;

12 (b) 334220; or

13 (c) 513210.

14 2. This section shall apply to any business located in this state or
15 which sells products or services in this state.

16 3. The secretary of state shall impose a fee of two hundred dollars
17 for each biannual registration.

18 § 20-a. Penalties. A violation of this article shall be punishable by
19 a fine of up to ten thousand dollars. Additionally, the attorney general
20 may seek an injunction to bar any company, partnership, limited liabil-
21 ity company or corporation which knowingly fails to register pursuant to
22 this article from operating or selling any artificial intelligence
23 products or services in this state for a period of up to ten years.

24 § 2. This act shall take effect on the ninetieth day after it shall
25 have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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