STATE OF NEW YORK

10080

IN ASSEMBLY

May 3, 2024

Introduced by M. of A. FITZPATRICK -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to net revenue distributed by regional off-track betting corporations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 2 of section 516 of the racing, pari-mutuel wagering and breeding law is amended by adding a new paragraph d to read as follows:

d. Any net revenue distributed to participating counties or cities pursuant to paragraphs a, b, and c of this subdivision shall be used exclusively for real property tax relief.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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