STATE OF NEW YORK

9567

IN SENATE

May 16, 2024

Introduced by Sen. BRESLIN -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to the authority of the capital district regional off-track betting corporation to retain and disburse certain uncashed tickets

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 529 of the racing, pari-mutuel wagering and breeding law is amended by adding a new subdivision 3 to read as follows:

3. Notwithstanding subdivision two of this section, for a regional off-track betting corporation that is comprised in the capital district, one hundred percent of the balance of such account remaining unclaimed as of the last day of February of such year shall be distributed pursuant to section five hundred sixteen of this chapter to participating counties comprising the capital district corporation by March fifteenth. A penalty of five percent and interest at the rate of one percent per month from the due date to the date of payment of the unclaimed balance due April first shall be payable in case such balance is not paid when due under this section.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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