STATE OF NEW YORK

9560

IN SENATE

May 16, 2024

Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to an exemption for the city of New York from certain insurance requirements in connection with public construction contracts

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (B) of paragraph 2 of subsection (a) of section 2504 of the insurance law, as amended by chapter 602 of the laws of 2023, is amended to read as follows:

(B) the city of New York, a public corporation or public authority, in connection with the construction of electrical generating and transmission facilities or construction, **reconstruction,** extensions [~~and~~] **or** additions of light rail or heavy rail rapid transit [~~and~~]**,** commuter railroads, or**, bus facilities, bridges, tunnels, central business district tolling facilities, and facilities related to or ancillary to any of the foregoing. For the purposes of this section, light rail or heavy rail rapid transit, commuter railroads, bus facilities, bridges, tunnels, central business district tolling facilities, and facilities related to or ancillary to any of the foregoing refer to projects delivered by the metropolitan transportation authority and its subsidiaries and affiliates that are defined as "transportation facilities" in subdivision seventeen of section twelve hundred sixty-one of the public authorities law, or "project" as defined in subdivision six of section five hundred fifty-one of the public authorities law.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11565-03-4