STATE OF NEW YORK

9411

IN SENATE

May 15, 2024

Introduced by Sen. KAVANAGH -- (at request of the NYC H.P.D.) -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend chapter 375 of the laws of 1999, amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 2 of chapter 375 of the laws of 1999, amending the real property actions and proceedings law relating to new owners of buildings for which administrators have been appointed pursuant to article 7-A of such law, as amended by chapter 180 of the laws of 2021, is amended to read as follows:

§ 2. This act shall take effect immediately and shall remain in effect until June 30, [~~2024~~] **2027**, when upon such date the provisions of this act shall expire and be deemed repealed.

§ 2. This act shall take effect immediately; provided, however, that if this act shall have become a law after June 30, 2024, this act shall take effect immediately and shall be deemed to have been in full force and effect on and after June 30, 2024.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

S LBD15462-01-4