STATE OF NEW YORK

8585

IN SENATE

February 16, 2024

Introduced by Sen. RYAN -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the private housing finance law, in relation to establishing the infill housing pilot program in the city of Buffalo

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The private housing finance law is amended by adding a new article 32 to read as follows:

ARTICLE XXXII

INFILL HOUSING PILOT PROGRAM

Section 1290. Legislative purpose.

1291. Infill housing pilot program.

§ 1290. Legislative purpose. It is hereby declared and found that there exists across upstate New York, and particularly in the city of Buffalo, a shortage of affordable housing units available for purchase. It is further found that homeownership is essential for building generational wealth, and that the state therefore has an interest in promoting homeownership. In order, further, to promote homeownership, it is hereby declared that additional provisions should be made to provide public monies for the purposes of building two thousand one- to two- family housing units in the city of Buffalo for purchase by low to moderate income buyers living in or near the census tract where the property is located. The necessity in the public interest for the provisions of this article is hereby declared as a matter of legislative determination.

§ 1291. Infill housing pilot program. The division of housing and community renewal shall make capital subsidies available for the purposes of building two thousand one- to two- family housing units in the city of Buffalo in a five year period. The commissioner shall promulgate rules and regulations sufficient for the creation of a new program for the purpose of building such one- to two- family housing units and shall select for development vacant lots owned by the city of Buffalo.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD14432-03-4