

STATE OF NEW YORK

7949

IN SENATE

January 4, 2024

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to creating tax parity by imposing an eight and one-half percent tax on all combative sport event ticket sales

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 452 of the tax law, as amended by chapter 32 of the
2 laws of 2016, is amended to read as follows:

3 § 452. Imposition of tax. 1. On and after October first, nineteen
4 hundred ninety-nine, a tax is hereby imposed and shall be paid upon the
5 gross receipts of every person holding any professional or amateur
6 boxing, sparring or wrestling match or exhibition in this state. Such
7 tax shall be imposed on such gross receipts, exclusive of any federal
8 taxes, as follows:

9 (a) [~~three~~] eight and one-half percent of gross receipts from ticket
10 sales[~~, except that in no event shall the tax imposed by this paragraph~~
11 ~~exceed fifty thousand dollars for any match or exhibition~~];

12 (b) [~~three~~] eight and one-half percent of the sum of (i) gross
13 receipts from broadcasting rights, and (ii) gross receipts from digital
14 streaming over the internet, except that in no event shall the tax
15 imposed by this paragraph exceed fifty thousand dollars for any match or
16 exhibition.

17 2. On and after the effective date of this subdivision, a tax is here-
18 by imposed and shall be paid upon the gross receipts of every person
19 holding any authorized combative sport in this state, other than any
20 professional or amateur boxing, sparring or wrestling exhibition or
21 match, exclusive of any federal taxes as follows:

22 (a) eight and one-half percent of gross receipts from ticket sales;
23 and

24 (b) [~~three~~] eight and one-half percent of the sum of (i) gross
25 receipts from broadcasting rights, and (ii) gross receipts from digital
26 streaming over the internet, except that in no event shall such tax

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 imposed pursuant to this paragraph exceed fifty thousand dollars for any
2 match or exhibition.
3 § 2. This act shall take effect immediately and shall apply to taxes
4 imposed on and after such effective date.