STATE OF NEW YORK

7571

2023-2024 Regular Sessions

IN SENATE

June 7, 2023

Introduced by Sen. SCARCELLA-SPANTON -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT in relation to authorizing the Silver Lake Foundation Inc. to receive retroactive real property tax exempt status

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, the assessor of the county of Richmond is hereby authorized to accept from the Silver Lake Foundation Inc. an application for exemption from real property taxes pursuant to section 420-a of the real property tax law for the 2022-2023 assessment roll for all of the 2022-2023 school taxes and all of the 2023 general taxes for the parcel conveyed to such organization located at 203 Port Richmond Avenue, in the Borough of Staten Island, County of Richmond, City and State of New York, otherwise known as tax map section 5, block 1024, lot 3. If accepted, the application shall be reviewed as if it had been received on or before the taxable status date established for such roll.

If satisfied that such organization would otherwise be entitled to such exemption if such organization had filed an application for exemption by the appropriate taxable status date, the assessor, upon approval by the New York City Council, may make appropriate correction to the subject rolls. If such exemption is granted and such organization, therefore, shall have paid any tax with respect to the subject rolls, the applicable governing body or tax department may, in its sole discretion, provide for the refund of those taxes paid and cancel those taxes, fines, penalties, liens or interest remaining unpaid.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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