STATE OF NEW YORK

7349

2023-2024 Regular Sessions

IN SENATE

May 19, 2023

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Investigations and Government Operations

AN ACT directing the New York state comptroller to conduct a feasibility study on implementing a universal basic income program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The New York state comptroller, in conjunction with the division of budget and the New York city comptroller, shall conduct a feasibility study and prepare a report on implementing a universal basic income program in New York state. Such study will analyze the potential economic impacts and costs of a universal basic income program that provides individuals or households, with an annual income of less than $80,000 per year, with $7,200 per year for individuals and $14,400 per year for couples. Such study shall also evaluate potential funding sources for such program.

§ 2. Within one year of the effective date of this act, the New York state comptroller shall issue a report of the findings of the feasibility study to the governor, the temporary president of the senate and the speaker of the assembly.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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